InfoBeans
CREATING WOW!

Regd. Office :
Crystal IT Park,
STP-I, 2nd Floor,
Ring Road,
Indore - 452 001 (M.P.) India
T : +91 731 6702000

PUNE :
Unit 101-C, Level 1, Delta -1,
Giga Space IT Park,
Viman Nagar,
Pune - 411014 (M.H.), India
T : +91 20 67211838

Date: 14/01/2019

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject : Outcome of Board Meeting
Reference : SM - INFOBEAN

Dear Sir,

Pursuant to the Regulation 30 (2) of the SEBI LODR (2015) (Listing regulation), we wish to inform that the Board of Directors at its meeting held on 14th , January, 2018 at the registered office of the company at the Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.) 452001 at 9:00 a.m. and following matter has been transacted:

- Considered and approve the Unaudited Consolidated /Standalone Financial Results for the quarter ended on 31st December, 2018

The meeting of the Board of Director's concluded at 11:00 a.m.

Kindly take the above in your records.

Thanking you

Yours Faithfully,
For InfoBeans Technologies Ltd

By and the Order of the Board

InfoBeans Technologies Limited INDORE

Surbhi Jain
Company Secretary & Compliance Officer

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"वीतराग", 30/1, South Tukoganj,
INDORE-452 001
Phone : +91-731-2527577,
2512138, 2514311
Fax : +91-731-2496900
E-mail : prakashsjainco@gmail.com

Limited Review Report

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

The Board of Directors
InfoBeans Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of InfoBeans Technologies Limited (`the Company'), and its subsidiaries (together, `the Group'), for the quarter ended on December 31, 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SR E) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We did not review total assets of Rs.1402.38 lacs as at December 31, 2018 and revenues of Rs.2658.24 lacs for the quarter ended December 31, 2018 respectively, included in the accompanying unaudited consolidated financial results relating to four subsidiaries, whose financial results and other financial information are based on management certified accounts provided to us. Our conclusion on the unaudited consolidated financial results of the Group for the quarter ended December 31, 2018, in so far as it relates to such subsidiaries is based solely on these accounts and information on such subsidiaries as certified by management.

4. Based on our review conducted as above and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash S. Jain &Co.
Chartered Accountants
FRN:-002423C

Place: Indore
Dated: 14th January,2019

CA. Gaurav Thepadia
Partner
M. No. 405326

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park STP-I 2nd Floor Ring Road Indore (M.P.)

Website : www.infobeans.com Email : investor.relations@infobeans.com Contact No. : 0731 - 7162000, 2102

Unaudited Consolidated Financial Results for the Quarter Ended on 31st December 2018

(₹ In Lakhs except per share Data)

Particulars	**Quarter Ended**			**Yearly**
	31/12/2018	**30/09/2018**	**31/12/2017**	**31/03/2018**
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	3,056.75	3,061.81	2,484.08	9,541.11
II Other Income	50.10	155.83	23.09	206.89
III. Total Revenue (I +II)	**3,106.85**	**3,217.63**	**2,507.17**	**9,748.00**
IV. Expenses				
(a) Employee benefits expense	1,872.73	1,870.74	1,474.57	6,005.81
(b) (Increase)/Decrease in Technical Development WIP	67.69	64.39	0.00	72.08
(c) Finance Costs	1.72	0.59	1.84	3.14
(d) Depreciation and amortisation expense	84.26	72.66	55.07	243.10
(e) Other expenses	501.82	510.20	320.01	1,515.06
(f) CSR Activities	0.07	15.00	7.14	24.11
Total Expense	**2,528.29**	**2,533.58**	**1,858.63**	**7,863.30**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**578.55**	**684.05**	**648.54**	**1,884.70**
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**578.55**	**684.05**	**648.54**	**1,884.70**
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	**578.55**	**684.05**	**648.54**	**1,884.70**
X. Tax expense:				
(a) Current Tax	122.65	93.76	126.42	270.30
(b) Deferred tax	(39.83)	24.81	(4.44)	(58.96)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**495.74**	**565.48**	**526.56**	**1,673.36**
XII. Profit/(loss) from discontinuing operations		-	-	-
XIII. Tax expense of discontinuing operations		-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**495.74**	**565.48**	**526.56**	**1,673.36**
XVI. Earnings Per Share				
(a) Basic	2.06	2.35	2.24	7.13
(b) Diluted	2.06	2.35	2.24	7.13

Notes :

1. The above unaudited financial results for the Quarter ended on 31st December 2018 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 14th January 2019.
2. EPS for the Quarter ended on 31st December, 2018 and 30th September, 2018 is calculated on the basis of post IPO number of shares which is 24015600 shares but EPS for the previous quarter's and year is calculated on the basis of weighted average number of shares which comes to 23476964 shares.
3. Technical Development WIP - The group has been developing new capabilities for providing services for which it has been incurring some expenses for the development. The group has policy to recognize such expenses as Technical Developmenty WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services as and when such capabilities starts generating revenue.
4. Previous year figures have been regrouped/rearranged wherever necessary.
5. The above financials are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com/emerge/

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: January 14, 2019

InfoBeans Technologies Limited INDORE

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"वीतराग", 30/1, South Tukoganj,
INDORE-452 001
Phone : +91-731-2527577,
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E-mail : prakashsjainco@gmail.com

Limited Review Report

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

The Board of Directors
InfoBeans Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of InfoBeans Technologies Limited for the quarter ended on December 31,2018 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash S. Jain & Co.
Chartered Accountants
FRN:-002423C

Place : Indore
Dated : 14th January,2019

CA. GauravThepadia
Partner
M. No. 405326

INFOBEANS TECHNOLOGIES LIMITED

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Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Unaudited Standalone Financial Results for the Quarter Ended on 31st December 2018

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Year Ended
	31/12/2018	30/09/2018	31/12/2017	31/03/2018
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	2,567.30	2,562.50	2,164.14	8,010.03
II Other Income	50.34	155.90	23.09	208.32
III. Total Revenue (I +II)	**2,617.63**	**2,718.40**	**2,187.23**	**8,218.35**
IV. Expenses				
(a) Employee benefits expense	1,596.00	1,584.10	1,219.01	4,905.76
(b) (Increase)/Decrease in Technical Deveopment WIP	66.91	-	-	6.31
(c) Finance Costs	0.47	0.59	1.84	3.14
(d) Depreciation and amortisation expense	83.37	71.79	53.38	237.18
(e) Other expenses	343.52	337.79	253.24	1,138.30
(f) CSR Activities	0.07	15.00	7.14	24.11
Total Expense	**2,090.34**	**2,009.28**	**1,534.61**	**6,314.80**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**527.29**	**709.12**	**652.62**	**1,903.55**
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**527.29**	**709.12**	**652.62**	**1,903.55**
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	**527.29**	**709.12**	**652.62**	**1,903.55**
X. Tax expense:				
(a) Current Tax	122.60	90.67	126.42	270.30
(b) Deferred tax	(39.83)	24.81	(4.44)	(58.96)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**444.52**	**593.64**	**530.63**	**1,692.21**
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**444.52**	**593.64**	**530.63**	**1,692.21**
XVI. Earnings Per Share				
(a) Basic	1.85	2.47	2.26	7.21
(b) Diluted	1.85	2.47	2.26	7.21

Notes :

1. The above unaudited financial results for the Quarter ended on 31st December, 2018 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 14th January 2019.
2. EPS for the Quarter ended on 31st December, 2018 and 30th September, 2018 is calculated on the basis of post IPO number of shares which is 24015600 shares but EPS for the previous quarter's and year is calculated on the basis of weighted average number of shares which comes to 23476964 shares.
3. Technical Development WIP - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.
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For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

InfoBeans Technologies Limited INDORE

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: January 14, 2019