InfoBeans
CREATING WOW!

Regd. Office :
Crystal IT Park,
STP-I, 2nd Floor,
Ring Road,
Indore - 452 001 (M.P.) India
T : +91 731 6702000

PUNE :
Unit 101-C, Level 1, Delta -1,
Giga Space IT Park,
Viman Nagar,
Pune - 411014 (M.H.), India
T : +91 20 67211838

October 11th,2018

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Outcome of the Board Meeting 4/2018-19
Reference : SM - INFOBEAN

Dear Sir/Madam,

With reference to above mentioned subject we would like to inform you that a meeting of the Board of Directors of InfoBeans Technologies Limited was held on the Thursday 11th October,2018 at the 2nd Floor, Crystal IT Park, Bhavarkua Road, Indore – 452001 Madhya Pradesh of the company commenced at 04:00 P.M and concluded at 6.40 P.M business transact at the meeting:-

- Considered and approved the Un-Audited Financial Result along with Limited review report of the company for the quarter and half year ended on 30th September 2018.

This is for your information and record.

Thanking you,

Yours Faithfully,

For InfoBeans Technologies Limited,

InfoBeans Technologies Limited INDORE

Nitisha Pareek
Company Secretary

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"वीतराग", 30/1, South Tukoganj,
INDORE-452 001
Phone : +91-731-2527577,
4989815, 4985408
E-mail : prakashsjainco@gmail.com

Limited Review Report

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

The Board of Directors
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of InfoBeans Technologies Limited (Formerly Known as InfoBeans Systems India Private Limited ('the Company'), and its subsidiaries (together, 'the Group'), for the half year ended on September 30, 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SR E) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We did not review total assets of Rs. 1331.56 lacs as at September 30, 2018 and revenues of Rs. 1600.43 lacs for the half year ended September 30, 2018 respectively, included in the accompanying unaudited consolidated financial results relating to four subsidiaries, whose financial results and other financial information are based on management certified accounts provided to us. Our conclusion on the unaudited consolidated financial results of the Group for the half year ended September 30, 2018, in so far as it relates to such subsidiaries is based solely on these accounts and information on such subsidiaries as certified by management.

4. Based on our review conducted as above and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Dated: 11/10/2018

PRAKASH S. JAIN & CO. FRN 002423C INDORE CHARTERED ACCOUNTANTS

For Prakash S. Jain &Co.
Chartered Accountants
FRN:-002423C

CA. Gaurav Thepadia
Partner
M. No. 405326

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Unaudited Statement of Consolidated Assets and Liabilities

(₹ In Lakh)

Particulars	As at 30th Sep., 2018	As at 31st March, 2018
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,401.56	2,401.56
(b) Reserves and surplus	9,213.10	8,239.72
Sub-total - Shareholders' funds	**11,614.66**	**10,641.28**
2. Non-current liabilities		
(a) Long-term borrowings	15.68	18.60
(b) Long-term provisions	361.46	239.93
Sub-total - Non-current liabilities	**377.14**	**258.53**
3. Current liabilities		
(a) Trade payables	50.51	61.63
(b) Other current liabilities	180.67	153.98
(c') Short-term provisions	284.00	407.50
Sub-total - Current liabilities	**515.18**	**623.12**
TOTAL - EQUITY AND LIABILITIES	**12,506.98**	**11,522.93**
B ASSETS		
1. Non-current assets		
(a) Fixed assets	849.30	719.94
(b) Non-current investments	3,316.53	3,101.00
(c) Deferred tax assets (net)	169.95	180.63
(d) Long-term loans and advances	1,137.62	1,168.46
Sub-total - Non-current assets	**5,473.40**	**5,170.02**
2 Current assets		
(a) Current investments	620.83	412.18
(b) Inventories	225.17	337.28
(c) Trade receivables	2,440.32	2,112.57
(d) Cash and cash equivalents	3,081.57	2,826.53
(e) Short-term loans and advances	477.88	513.12
(f) Other current assets	187.81	151.24
Sub-total - Current assets	**7,033.58**	**6,352.91**
Total –Assets	**12,506.98**	**11,522.93**

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

InfoBeans Technologies Limited INDORE

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: October 11, 2018

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park STP-I 2nd Floor Ring Road Indore (M.P.)

Website : www.infobeans.com Email : investor.relations@infobeans.com Contact No. : 0731 - 7162000, 2102

Unaudited Consolidated Financial Results for the Half Year Ended on 30th September 2018

(₹ In Lakhs except per share Data)

Particulars	Half Year Ended			Yearly
	30/09/2018	31/03/2018	30/09/2017	31/03/2018
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	5,851.92	5,116.61	4,424.50	9,541.11
II Other Income	316.74	108.10	98.79	206.89
III. Total Revenue (I +II)	**6,168.67**	**5,224.71**	**4,523.29**	**9,748.00**
IV. Expenses				
(a) Employee benefits expense	3,638.71	3,194.96	2,810.85	6,005.81
(b) (Increase)/Decrease in Technical Development WIP	112.11	72.08	-	72.08
(c) Finance Costs	1.15	1.13	2.01	3.14
(d) Depreciation and amortisation expense	139.43	129.21	113.89	243.10
(e) Other expenses	948.53	808.26	706.80	1,515.06
(f) CSR Activities	15.42	22.71	1.40	24.11
Total Expense	**4,855.35**	**4,228.35**	**3,634.95**	**7,863.30**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**1,313.32**	**996.35**	**888.34**	**1,884.70**
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**1,313.32**	**996.35**	**888.34**	**1,884.70**
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	**1,313.32**	**996.35**	**888.34**	**1,884.70**
X. Tax expense:				
(a) Current Tax	213.15	146.85	123.45	270.30
(b) Deferred tax	10.68	(50.16)	(8.80)	(58.96)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**1,089.48**	**899.67**	**773.69**	**1,673.36**
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**1,089.48**	**899.67**	**773.69**	**1,673.36**
XVI. Earnings Per Share				
(a) Basic	4.54	3.83	3.30	7.13
(b) Diluted	4.54	3.83	3.30	7.13
XVII. Paid -up equity share capital (Face Value of the Share shall be indicated)	2,401.56	2,401.56	2,401.56	2,401.56
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,213.10	8,239.72	7,351.68	8,239.72

Notes :

1. The above unaudited financial results for the Half Year ended on 30th September 2018 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 11th October 2018.
2. EPS for the Half Year ended on 30th September 2018 is calculated on the basis of post IPO number of shares which is 24015600 shares but EPS for the previous Half year's and year is calculated on the basis of weighted average number of shares which comes to 23476964 shares.
3. Technical Development WIP - The group has been developing new capabilities for providing services for which it has been incurring some expenses for the development. The group has policy to recognize such expenses as Technical Developmenty WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services as and when such capabilities starts generating revenue.
4. Previous year figures have been regrouped/rearranged wherever necessary.
5. The above financials are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com/emerge/

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: October 11, 2018

InfoBeans Technologies Limited INDORE

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"वीतराग", 30/1, South Tukoganj,
INDORE-452 001
Phone : +91-731-2527577,
4989815, 4985408
E-mail : prakashsjainco@gmail.com

Limited Review Report

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

The Board of Directors
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of InfoBeans Technologies Limited (Formerly Known as InfoBeans Systems India Private Limited ('the Company'), and its subsidiaries (together, 'the Group'), for the quarter ended on September 30, 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SR E) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We did not review total assets of Rs. 1331.56 lacs as at September 30, 2018 and revenues of Rs. 877.86 lacs for the quarter ended September 30, 2018 respectively, included in the accompanying unaudited consolidated financial results relating to four subsidiaries, whose financial results and other financial information are based on management certified accounts provided to us. Our conclusion on the unaudited consolidated financial results of the Group for the quarter ended September 30, 2018, in so far as it relates to such subsidiaries is based solely on these accounts and information on such subsidiaries as certified by management.

4. Based on our review conducted as above and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash S. Jain &Co.
Chartered Accountants
FRN:-002423C

PRAKASH S. JAIN & CO. CHARTERED ACCOUNTANTS FRN 002423C INDORE

Place: Indore
Dated: 11/10/2018

CA. Gaurav Thepadia
Partner
M. No. 405326

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park STP-I 2nd Floor Ring Road Indore (M.P.)

Website : www.infobeans.com Email : investor.relations@infobeans.com Contact No. : 0731 - 7162000, 2102

Unaudited Consolidated Financial Results for the Quarter Ended on 30th September 2018

(₹ In Lakhs except per share Data)

Particulars	**Quarter Ended**			**Yearly**
	30/09/2018	**30/06/2018**	**30/09/2017**	**31/03/2018**
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	3,061.81	2,790.12	2,293.92	9,541.11
II Other Income	155.83	160.92	101.30	206.89
III. Total Revenue (I +II)	**3,217.63**	**2,951.04**	**2,395.22**	**9,748.00**
IV. Expenses				
(a) Employee benefits expense	1,870.74	1,767.97	1,441.29	6,005.81
(b) (Increase)/Decrease in Technical Development WIP	64.39	47.71	-	72.08
(c) Finance Costs	0.59	0.56	0.43	3.14
(d) Depreciation and amortisation expense	72.66	66.78	59.69	243.10
(e) Other expenses	510.20	438.33	315.82	1,515.06
(f) CSR Activities	15.00	0.42	-	24.11
Total Expense	**2,533.58**	**2,321.77**	**1,817.24**	**7,863.30**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**684.05**	**629.27**	**577.99**	**1,884.70**
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**684.05**	**629.27**	**577.99**	**1,884.70**
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	**684.05**	**629.27**	**577.99**	**1,884.70**
X. Tax expense:				
(a) Current Tax	93.76	119.39	76.62	270.30
(b) Deferred tax	24.81	(14.13)	(9.35)	(58.96)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**565.48**	**524.00**	**510.71**	**1,673.36**
XII. Profit/(loss) from discontinuing operations		-	-	-
XIII. Tax expense of discontinuing operations		-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**565.48**	**524.00**	**510.71**	**1,673.36**
XVI. Earnings Per Share				
(a) Basic	2.35	2.18	2.18	7.13
(b) Diluted	2.35	2.18	2.18	7.13
XVII. Paid -up equity share capital (Face Value of the Share shall be indicated)	2,401.56		2,401.56	2,401.56
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,213.10		7,351.68	8,239.72

Notes :

1. The above unaudited financial results for the Quarter ended on 30th September 2018 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 11th October 2018.

2. EPS for the quarter ended on 30th June 2018 and 30th September 2018 is calculated on the basis of post IPO number of shares which is 24015600 shares but EPS for the previous quarter's and year is calculated on the basis of weighted average number of shares which comes to 23476964 shares.

3. Technical Development WIP - The group has been developing new capabilities for providing services for which it has been incurring some expenses for the development. The group has policy to recognize such expenses as Technical Developmenty WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services as and when such capabilities starts generating revenue.

4. Previous year figures have been regrouped/rearranged wherever necessary.

5. The above financials are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com/emerge/

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: October 11, 2018

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"वीतराग", 30/1, South Tukoganj,
INDORE-452 001
Phone : +91-731-2527577,
4989815, 4985408
E-mail : prakashsjainco@gmail.com

Limited Review Report

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

The Board of Directors
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of InfoBeans Technologies Limited (Formerly Known as InfoBeans Systems India Private Limited) for the half year ended on September 30, 2018 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash S. Jain & Co.
Chartered Accountants
FRN:-002423C

Place : Indore
Dated : 11/10/2018

PRAKASH S. JAIN & CO. CHARTERED ACCOUNTANTS INDORE FRN 002423C

Gaurav

CA. GauravThepadia
Partner
M. No. 405326

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com,
Contact No. : 0731 - 7162000, 2102

Unaudited Statement of Standalone Assets and Liabilities

(₹ In Lakh)

Particulars	As at 30th Sep., 2018	As at 31st March, 2018
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,401.56	2,401.56
(b) Reserves and surplus	9,132.72	8,179.26
Sub-total - Shareholders' funds	**11,534.28**	**10,580.82**
2. Non-current liabilities		
(a) Long-term borrowings	15.68	18.60
(b) Long-term provisions	361.46	239.93
Sub-total - Non-current liabilities	**377.14**	**258.53**
3. Current liabilities		
(a) Trade payables	19.21	42.09
(b) Other current liabilities	89.72	91.18
(c') Short-term provisions	284.00	407.50
Sub-total - Current liabilities	**392.93**	**540.78**
TOTAL - EQUITY AND LIABILITIES	**12,304.35**	**11,380.13**
B ASSETS		
1. Non-current assets		
(a) Fixed assets	842.23	711.87
(b) Non-current investments	3,730.38	3,514.84
(c) Deferred tax assets (net)	169.95	180.63
(d) Long-term loans and advances	1,134.78	1,162.19
Sub-total - Non-current assets	**5,877.34**	**5,569.53**
2 Current assets		
(a) Current investments	610.95	403.18
(b) Inventories	180.78	180.78
(c) Trade receivables	2,453.59	1,985.93
(d) Cash and cash equivalents	2,530.13	2,576.19
(e) Short-term loans and advances	456.13	527.54
(f) Other current assets	195.43	136.98
Sub-total - Current assets	**6,427.01**	**5,810.60**
Total –Assets	**12,304.35**	**11,380.13**

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

InfoBeans Technologies Limited INDORE

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: October 11, 2018

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Unaudited Standalone Financial Results for the Half Year Ended on 30th September 2018

(Rs. In Lakhs except per share Data)

Particulars	Half Year Ended			Year Ended
	30/09/2018	31/03/2018	30/09/2017	31/03/2018
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	4,878.68	4,300.02	3,710.01	8,010.03
II Other Income	316.82	109.53	98.79	208.32
III. Total Revenue (I +II)	**5,195.50**	**4,409.56**	**3,808.80**	**8,218.35**
IV. Expenses				
(a) Employee benefits expense	3,087.17	2,616.82	2,288.95	4,905.76
(b) (Increase)/Decrease in Technical Deveopment WIP	-	6.31	-	6.31
(c) Finance Costs	1.15	1.13	2.01	3.14
(d) Depreciation and amortisation expense	137.67	125.81	111.36	237.18
(e) Other expenses	635.13	623.53	514.78	1,138.30
(f) CSR Activities	15.42	22.71	1.40	24.11
Total Expense	**3,876.54**	**3,396.30**	**2,918.49**	**6,314.80**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**1,318.96**	**1,013.25**	**890.31**	**1,903.55**
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**1,318.96**	**1,013.25**	**890.31**	**1,903.55**
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	**1,318.96**	**1,013.25**	**890.31**	**1,903.55**
X. Tax expense:				
(a) Current Tax	210.06	146.85	123.45	270.30
(b) Deferred tax	10.68	(50.16)	(8.80)	(58.96)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**1,098.22**	**916.57**	**775.65**	**1,692.21**
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**1,098.22**	**916.57**	**775.65**	**1,692.21**
XVI. Earnings Per Share				
(a) Basic	4.57	3.91	3.30	7.21
(b) Diluted	4.57	3.91	3.30	7.21
XVII. Paid -up equity share capital (Face Value of the Share shall be indicated)	2,401.56	2,401.56	2,401.56	2,401.56
XVII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,132.72	8,179.26	7,257.71	8,179.26

Notes :

1. The above unaudited financial results for the Half Year ended on 30th September 2018 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 11th October 2018.
2. EPS for the Half Year ended on 30th September 2018 is calculated on the basis of post IPO number of shares which is 24015600 shares but EPS for the previous Half year's is calculated on the basis of weighted average number of shares which comes to 23476964 shares.

3. Technical Development WIP - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.
4. Previous year figures have been regrouped/rearranged wherever necessary.
5. The above financials are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com/emerge/

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

InfoBeans Technologies Limited INDORE

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: October 11, 2018

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"वीतराग", 30/1, South Tukoganj,
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Limited Review Report

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

The Board of Directors
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of InfoBeans Technologies Limited (Formerly Known as InfoBeans Systems India Private Limited) for the quarter ended on September 30, 2018 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash S. Jain & Co.
Chartered Accountants
FRN:-002423C

PRAKASH S. JAIN & CO. CHARTERED ACCOUNTANTS FRN 002423C INDORE

Place : Indore
Dated : 11/10/2018

CA. GauravThepadia
Partner
M. No. 405326

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Unaudited Standalone Financial Results for the Quarter Ended on 30th September 2018

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Year Ended
	30/09/2018	30/06/2018	30/09/2017	31/03/2018
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	2,562.50	2,316.18	1,929.83	8,010.03
II Other Income	155.90	160.93	101.30	208.32
III. Total Revenue (I +II)	**2,718.39**	**2,477.11**	**2,031.13**	**8,218.35**
IV. Expenses				
(a) Employee benefits expense	1,584.10	1,503.06	1,181.15	4,905.76
(b) (Increase)/Decrease in Technical Deveopment WIP	-	-	-	6.31
(c) Finance Costs	0.59	0.56	0.43	3.14
(d) Depreciation and amortisation expense	71.79	65.88	58.36	237.18
(e) Other expenses	337.79	297.34	208.51	1,138.30
(f) CSR Activities	15.00	0.42	-	24.11
Total Expense	**2,009.27**	**1,867.27**	**1,448.45**	**6,314.80**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**709.12**	**609.84**	**582.69**	**1,903.55**
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**709.12**	**609.84**	**582.69**	**1,903.55**
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	**709.12**	**609.84**	**582.69**	**1,903.55**
X. Tax expense:				
(a) Current Tax	90.67	119.39	76.63	270.30
(b) Deferred tax	24.81	(14.13)	(9.35)	(58.96)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**593.64**	**504.58**	**515.41**	**1,692.21**
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**593.64**	**504.58**	**515.41**	**1,692.21**
XVI. Earnings Per Share				
(a) Basic	2.47	2.10	2.20	7.21
(b) Diluted	2.47	2.10	2.20	7.21
XVII. Paid -up equity share capital (Face Value of the Share shall be indicated)	2,401.56		2,401.56	2,401.56
XVII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,132.72		7,257.71	8,179.26

Notes :

1. The above unaudited financial results for the Quarter ended on 30th September 2018 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 11th October 2018.
2. EPS for the quarter ended on 30th June 2018 and 30th September 2018 is calculated on the basis of post IPO number of shares which is 24015600 shares but EPS for the previous quarter's and year is calculated on the basis of weighted average number of shares which comes to 23476964 shares.
3. Technical Development WIP - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.
4. Previous year figures have been regrouped/rearranged wherever necessary.
5. The above financials are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com/emerge/

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

InfoBeans Technologies Limited INDORE

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: October 11, 2018