

10th February, 2020

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No - C/1, G- Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 400051

Sub: Statement of Deviation under Regulation 32(8) of SEBI (LODR) Regulations, 2015.

NSE Scrip ID: INFOBEAN

Dear Sir/ Madam,

Please find enclosed herewith the Statement of Deviation under Regulation 32(8) of SEBI (LODR), Regulations, 2015 for the period ended 31st December, 2019.

Please take the same on your records.

Thanking you
For InfoBeans Technologies Limited


Surbhi Jain
Company Secretary and Compliance Officer



➤ **Enclosure :** Statement of deviation under Regulation 32(8) of SEBI (LODR) Regulations, 2015

STATEMENT OF DEVIATION UNDER REGULATION 32(8) OF SEBI (LODR), REGULATIONS, 2015

InfoBeans Technologies Limited allotted 63,42,000 equity shares of face value of Rs. 10/- at a price of Rs. 58/- per equity share (including share premium of Rs. 48/- per equity share) through Initial Public Offer.

As required under Regulation 32 of SEBI (LODR), Regulations, 2016, we hereby state that there has been no deviation in the utilizations of proceeds from issue and **the fund raised has been fully utilized** for the purpose stated in the offer document.

You are requested to take the same on your records.

For InfoBeans Technologies Limited


Surbhi Jain

Company Secretary and Compliance Officer

Date: 10th February, 2020

Place: Indore

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	InfoBeans Technologies Ltd					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	21 st April, 2017					
Amount Raised	3678.36 lacs					
Report filed for Quarter ended	31 st December, 2019					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No deviations in the use of funds					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of shareholder Approval	N.A.					
Explanation for the Deviation / Variation	N.A.					
Comments of the Audit Committee after review	N.A.					
Comments of the auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation, in the following table	The objects of the Issue are:- 1. Acquisitions and Other Strategic Initiatives; 2. Technical Development; 3. Investment in our Subsidiaries 4. Advertising and Sales Promotion; 5. General Corporate Purposes; 6. Issue Expenses.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

For InfoBeans Technologies Ltd


Surbhi Jain
Company Secretary and Compliance Officer

