

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No - C/1, G- Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 400051

Date: 06/10/2020

Sub: Reply to NSE regarding Movement in InfoBeans Stock Price

NSE Scrip ID: INFOBEAN

Dear Sir/ Madam,

With reference to your letter no NSE/CM/Surveillance/9992 dated 05th October, 2020 we wish to clarify that in the past we had intimated to the Exchanges all the relevant information that may have bearing on the operation/performance of the company which include all price sensitive information, etc. pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015. And we continue to disclose all material events and information, within stipulated time, to the exchange as it happens.

We observe that the current price movement is due to market conditions and the company has not had any involvement in this.

The company has no unpublished information that could have triggered such a surge.

We always assure you for full compliances and cooperation.

Kindly take the same in your record and acknowledge.

Thanking you,
Yours faithfully

For InfoBeans Technologies Limited



Surbhi Jain
Company Secretary and Compliance Officer