InfoBeans™
CREATING WOW!

Regd. Office :
SEZ Unit : Crystal IT Park,
STP-I, 2nd Floor,
Ring Road,
Indore - 452 001 (M.P.) India
T : +91 731 7162000

PUNE :
Unit 101-C, Level 1, Delta -1,
Giga Space IT Park,
Viman Nagar,
Pune - 411014 (M.H.), India
T : +91 20 67211838

To, **Date: 4th November, 2022**
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Subject : Press Release
Reference : SM – INFOBEAN

Dear Sir/Madam,

Please find attached press release announcing the results of the quarter and half year ended on 30th September, 2022.
You are requested to please take the same on your records.

Thanking You
Yours Faithfully

For InfoBeans Technologies Ltd

Surbhi Jain
InfoBeans Technologies Limited INDORE

Surbhi Jain
Company Secretary and Compliance Officer

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September quarter revenue grew by 57%

InfoBeans Technologies Limited (NSE:infobean), a fast-growing Digital Transformation software services company, announced its financial results for the quarter ending September 2022. Here are the major highlights of InfoBeans Q2 for Fiscal 2022-23 results:

(in ₹ Crore)	Quarter ending Sep 2022	Sep 2022 vs June 2022 (QoQ)		Sep 2022 vs Sep 2021 (YoY)	
₹ Revenue	102	98	3% ↑	65	57% ↑
EBITDA	23	24	-4% ↓	16	37% ↑
PAT	10	12	-12% ↓	12	-12% ↓

In USD terms, revenue growth is 64% YoY

While comparing half yearly financial results, there is a robust growth of 66% in revenue. This growth is in line with the strategy to focus on aggressively growing its business. Discussing the Q2 2022 performance, Avinash Sethi, Co-founder, InfoBeans said "We are investing heavily on increasing revenue globally and expanding our capability mix to newer technologies like Blockchain, Automation, Salesforce and ServiceNow. It is a conscious call knowing that the margins are affected due to cost pressures of the supply side. However, we are working to pass the cost to our customers and also cross train our teams so that the utilization levels are higher. Eventually, we are confident that our EBITDA margins will come back to the steady state of 24%."

To fuel its growth, InfoBeans has recently opened a new 500+ seating facility for its team members in Pune. It is witnessing 70% of its team resuming work from the office.

It has given multibagger 10x returns since its listing in 2017. The growth is supported by strong fundamentals wherein we are doubling our topline every three years with sustained margins.

About InfoBeans

InfoBeans, founded in 2000 and now 1600+ strong, is a publicly listed Digital Transformation and Product Engineering organization. It strives to deliver exceptional value to its clients using the best software technologies while solving their complex business problems. Strengthened by its partnership with Salesforce, ServiceNow, Microsoft, UiPath and Automattic, its services enable corporations to digitally transform their businesses and gain competitive advantage.

Creating WOW! is not just a tagline for InfoBeans, it's their religion!

Investor Relations Contact
Mridul Maheshwari
investor.relations@infobeans.com