

September 04th, 2018

To,
National Stock Exchange of India Limited
Listing and Compliance Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Script Code: SM - INFOBEAN

Subject: Credit Rating

Dear Sir/Madam,

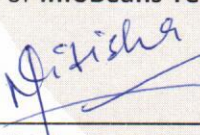
Pursuant to Regulation 30 SEBI (LODR) Regulations, 2015 read with Schedule III thereof, we would like to inform you that the our company has received the CRISIL MSE 1 by NSIC – CRISIL Rating.

This is for your record and reference.

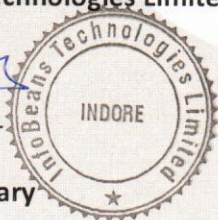
Thanking You,

Yours truly,

For **InfoBeans Technologies Limited**



Nitisha Pareek
Company Secretary



Enclosures:

- Media release
- CRISIL Certificate

Media Release

NSIC – CRISIL Rating: CRISIL MSE 1: InfoBeans Technologies Limited

Financial Strength: Highest

Operating performance: Highest

Indore, September 04th, 2018: InfoBeans Technologies Limited (NSE-SME: INFOBEAN), leading player offering Software engineering services primarily in Product Engineering, Digital Transformation and Automation and DevOps for clients across the globe announced its credit rating given by CRISIL, InfoBeans Technologies Limited has received the CRISIL MSE 1 by NSIC – CRISIL Rating.

Report Validity: August, 2018; Valid Till: August, 2019

NSIC – CRISIL performance and credit rating

CRISIL MSE 1 indicates 'Highest' creditworthiness in relation to other MSEs	CRISIL MSE Rating	Definition	Financial Strength	Operating Performance
	MSE 1	Highest	Highest	Highest
	MSE 2	High	High	High
	MSE 3	Good	Good	Good
	MSE 4	Above Average	Above Average	Weak
	MSE 5	Average	Average	Poor
	MSE 6	Below Average	Below Average	
	MSE 7	Weak	Weak	
	MSE 8	Poor	Poor	

CRISIL Ratings

CRISIL Ratings is a part of CRISIL Limited ("CRISIL"). They pioneered the concept of credit rating in India in 1987. CRISIL is registered in India as credit rating agency with the Securities Exchange Board of India ("SEBI"). They rate the entire range of debt instruments, such as bank loans, certificates of deposit, commercial paper, non-convertible/convertible/partially convertible bonds and debentures, perpetual bonds, bank hybrid capital instruments, asset-backed and mortgage -backed securities, partial guarantees and other structured debt instruments. CRISIL has also instituted several innovations in India in the rating business, including rating municipal bonds, partially guaranteed instruments and micro finance institutions. They also pioneered a globally unique credit rating service for Micro, Small and Medium Enterprises (MSME'S) and significantly extended the accessibility to rating services to a wider market, over 95,000 MSMEs have been rated by us.

Commenting on the credit rating, Mr. Avinash Sethi, co-founder & CFO, InfoBeans Technologies Limited said:

"I am delighted to share that InfoBeans has received the highest rating from CRISIL Limited. Our continuous focus on fiscal prudence and efficiency improvement helped us achieve financial muscle necessary to invest & compete in ever changing technology landscape."

About InfoBeans Technologies Limited

Founded in 2000, InfoBeans Technologies is a leading player offering Software engineering services primarily in Product Engineering, Digital Transformation and Automation and DevOps for clients across the globe. With two state-of-the-art facilities in India, the CMMI level 3 certified company caters to Fortune 500 clients in USA, Germany and Middle East markets. The company caters to a wide range of segments in the industry, including distributed storage systems, multi-format content delivery and ecommerce web and mobile platforms for diverse sectors. The company's transparent operations, team of over 750+ professionals and high customer-focus has enabled it to grow its blue-chip client base significantly over the years.

For further information, please contact:

Mr. Akhilesh Kumar Jain
InfoBeans Technologies Limited
Email: akhilesh.jain@infobeans.com
www.infobeans.com

Caution Concerning Forward- Looking Statements:

This document may include certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. InfoBeans Technologies Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

NSIC-CRISIL Performance and Credit Rating

Infobeans Technologies Limited, Madhya pradesh
has been awarded an NSIC-CRISIL Rating of



On August 11, 2018 and valid till August 10, 2019

The rating **MSE 1** indicates 'Highest credit worthiness in relation to other MSEs'..

R. Vasudevan
Business Head
CRISIL SME Ratings

