InfoBeans
CREATING WOW!

Regd. Office :
Crystal IT Park,
STP-I, 2nd Floor,
Ring Road,
Indore - 452 001 (M.P.) India
T : +91 731 6702000

PUNE :
Unit 101-C, Level 1, Delta -1,
Giga Space IT Park,
Viman Nagar,
Pune - 411014 (M.H.), India
T : +91 20 67211838

May 01st, 2019

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Outcome of the Board Meeting

Reference : SM - INFOBEAN

Dear Sir/Madam,

With reference to above mentioned subject we would like to inform you that a meeting of the Board of Directors of InfoBeans Technologies Limited was held on the 01st day of May,2019 at the 1st Floor, Crystal IT Park, Bhavarkua Road, Indore – 452001 Madhya Pradesh of the company commenced at 09:00 A.M and concluded at 12:15 P.M among others the following businesses as specified below were transacted at the meeting:-

- Considered and approved the Audited financial results of the Company and audited consolidated financial results of the Company and its subsidiaries (For the year ended March 31, 2019).

We would like to state that M/s Prakash Jain& Co, Statutory auditors of the Company, have issued audit reports with unmodified opinion on the Statement.

- Considered and approved the Migration of the Company from SME Platform 'Emerge' of NSE to the Main Board of NSE India.
- Considered and approved the draft Notice of Postal Ballot for obtaining the approval of the Shareholders for migration of listing/ trading of the Equity Shares of the Company from NSE Emerge to Main Board of NSE.
- Appointment of **M/s M. Maheswari & Associates** as Secretarial Auditor of the Company for the financial year 2019-20. (Brief profile attached).
- Appointment of **M/s Jain Ritesh & Company** as Internal Auditor of the Company for the financial year 2019-20. (Brief profile attached).
- The Board of Directors recommended a Final dividend of Re.1.00 (One) per share on paid up equity capital for the year ended 31st March, 2018, subject to the approval of the shareholders of the company.

This is for your information and record.

Thanking you,

Yours Faithfully,

For InfoBeans Technologies Limited,

Sjain

InfoBeans Technologies Limited INDORE

Surbhi Jain
Company Secretary

Brief Profiles

Profile of the Secretarial Auditor Firm

Name and Address of the Firm Head office	**M. Maheswari & Associates** **Company Secretaries** 202-C, Kanchan Sagar, Old Palasia Indore (M.P.)
Phone numbers	Tel: (0731) 4068730 Mobile: 9826040473
E-mail ID	mmaheshwarics@gmail.com
Constitution of the Firm	Proprietor - CS Manish Maheshwari

Professional Qualification

- **LL.B.** 2000
  Govt. Arts & Commerce College (Devi Ahilya University), Indore

- **Company Secretary** 1999
  Institute of Company Secretaries of India, New Delhi.

- **M.Com.** 1995
  P.M.B. Gujarati Commerce College (Devi Ahilya University), Indore

- **B.Com.** 1993
  P.M.B. Gujarati Commerce College (Devi Ahilya University), Indore

I am having working experience of about 21 years, of which 17 years have been as a Practicing Company Secretary.

I participated and successfully completed Specialized Training in Export marketing with Govt. Of India, Ministry of Industry, Indore and other learning courses organized by various institutes.

Besides these, I have been into Alternate Dispute Resolution, Arbitrator at National Stock Exchange Limited and BSE Limited.

Specialization and Field Of Interest

A Practicing Secretarial Professional, having more than Fifteen years' experience post qualification in Company Law matters, Accounts, Finance, MIS, Taxation, Capital Market and the following related matters.

- FCCB
- Preferential Issue, Bonus
- Merger, Takeover, Acquisition
- SME Issue
- Overall in-charge of Secretarial Work of all types of Companies.
- Liaison with BSE, NSE and Banks
- Liaison with the Offices of ROC, NCLT, RD, MCA, SEBI, RBI,
- Liaison with the Law Firms & Counsels.
- Finalization of Annual Accounts.

InfoBeans Technologies Limited INDORE

Profile of the Internal Auditor Firm

Name and Address of the Firm Head office	**Jain Ritesh & Company** **Chartered Accountants** 202, Panama Tower, 75, Manoramaganj , Near Hotel Crown Palace Indore (M.P.)
Phone numbers	Tel: (0731) 2510588 Mobile: 94250 55088 ,73894 02288
E-mail ID	cariteshijain@gmail.com
Registration No. (with ICAI)	012609C
Date of Formation of Firm	24/09/04
Constitution of the Firm	Partnership

Particulars of Fulltime Partners

Name of the Partner	Membership/Registration Number	Qualifications	Age in Years	Experience in Years
CA Ritesh Jain	077245	M.Com, FCA	45	22
CA Manish Jagwani	401546	B.Com, ACA	41	18

Details of Experience/Exposure of various assignments handled by the firm

Professional Area	Exposure /Experience
Audits	o Statutory Audit of various Companies comprising of manufacturing trading and service industries o Internal Audit of various entities o Tax Audits of various companies, Firms, Cooperative Societies etc o Audit of Trusts, Charitable Institutions, Educational Institutions, Pvt. Ltd. Companies, firms, LLP etc. o Statutory audit of bank branches
Taxation	o Vast experience in attending the appellate proceedings before Income Tax appellate authorities. o Special Expertise in attending the Income Tax Search proceedings and post assessment & Appellate proceedings. o Income Tax Assessment proceedings before all the authorities, preparation and filing of Income Tax , GST , Service Tax and other statutory returns.
Consultation	o Consultancy on Taxation and Company Law matter

InfoBeans Technologies Limited
INDORE

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"Vitrag", 30/1, South Tukoganj,
INDORE-452 001
Phone:+91-731-2527577 , 2512138
Fax : +91-731-2527577
Email : prakashsjainco@gmail.com

Auditor's Report On consolidated audited Half Yearly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

We have audited the accompanying Statement of Consolidated Financial Results of **InfoBeans Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended 31st March 2019 and for the period beginning from 1st April 2018 to 31st March 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries referred to in paragraph below, the Statement:

a. includes the results of the following entities:

i. InfoBeans INC.
ii. InfoBeans Technologies Europe Gmbh
iii. InfoBeans Technologies DMCC

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the half year ended 31st March 2019 and for the period beginning from 1st April 2018 to 31st March 2019.

We did not audit the interim financial statements of 3 subsidiaries included in the consolidated financial results, whose interim financial statements reflect total assets of Rs. 8,46,54,561 as at 31st March, 2019, total revenues of Rs.34,20,98,412 and total net loss after tax of Rs.3,26,28,280 and Rs.1,97,42,407 for the half year ended 31st March 2019 and for the period beginning from 1st April 2018 to 31st March 2019 respectively, and cash Inflow (net) of Rs.51,98,049 for the period beginning from 1st April 2018 to 31st March 2019, as considered in the consolidated financial results, whose interim financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters

For Prakash S. Jain & Co.
Chartered Accountants
FRN:-002423C

Place: Indore
Date: 1st May, 2019

CA. Prakash S. Jain
Partner
M. No. 070763

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Audited Statement of Consolidated Assets and Liabilities

(₹ In Lakh)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,401.56	2,401.56
(b) Reserves and surplus	9,856.14	8,239.72
Sub-total - Shareholders' funds	**12,257.70**	**10,641.28**
2. Non-current liabilities		
(a) Long-term borrowings	12.03	18.60
(b) Long-term provisions	370.58	239.93
Sub-total - Non-current liabilities	**382.61**	**258.53**
3. Current liabilities		
(a) Trade payables	21.94	61.63
(b) Other current liabilities	125.40	153.98
(c') Short-term provisions	500.00	407.50
Sub-total - Current liabilities	**647.33**	**623.12**
TOTAL - EQUITY AND LIABILITIES	**13,287.63**	**11,522.93**
B ASSETS		
1. Non-current assets		
(a) Fixed assets	816.78	719.94
(b) Non-current investments	3,702.79	3,101.00
(c) Deferred tax assets (net)	215.71	180.63
(d) Long-term loans and advances	1,128.58	1,168.46
Sub-total - Non-current assets	**5,863.86**	**5,170.02**
2 Current assets		
(a) Current investments	1,000.06	412.18
(b) Inventories	63.32	337.28
(c) Trade receivables	2,155.77	2,112.57
(d) Cash and cash equivalents	3,392.40	2,826.53
(e) Short-term loans and advances	604.77	513.12
(f) Other Current assets	207.46	151.24
Sub-total - Current assets	**7,423.77**	**6,352.91**
Total –Assets	**13,287.63**	**11,522.93**

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

InfoBeans Technologies Limited INDORE

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: May 01, 2019

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park STP-I 2nd Floor Ring Road Indore (M.P.)

Website : www.infobeans.com Email : investor.relations@infobeans.com Contact No. : 0731 - 7162000, 2102

Audited Consolidated Financial Results for the Half Year and Year Ended on 31st March 2019

(₹ In Lakhs except per share Data)

Particulars	Half Yearly			Yearly	
	31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	5,699.94	5,851.92	5,116.61	11,551.86	9,541.11
II Other Income	170.27	316.74	108.10	487.01	206.89
III. Total Revenue (I +II)	**5,870.21**	**6,168.67**	**5,224.71**	**12,038.87**	**9,748.00**
IV. Expenses					
(a) Employee benefits expense	3,688.46	3,638.71	3,194.96	7,327.17	6,005.81
(b) (Increase)/Decrease in Technical Development WIP	161.86	112.11	72.08	273.96	72.08
(c) Finance Costs	2.19	1.15	1.13	3.34	3.14
(d) Depreciation and amortisation expense	167.50	139.43	129.21	306.93	243.10
(e) Other expenses	1,040.21	948.53	808.26	1,988.74	1,515.06
(f) CSR Activities	16.07	15.42	22.71	31.49	24.11
Total Expense	**5,076.29**	**4,855.35**	**4,228.34**	**9,931.64**	**7,863.30**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**793.92**	**1,313.32**	**996.36**	**2,107.23**	**1,884.70**
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**793.92**	**1,313.32**	**996.36**	**2,107.23**	**1,884.70**
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	**793.92**	**1,313.32**	**996.36**	**2,107.23**	**1,884.70**
X. Tax expense:					
(a) Current Tax	202.84	213.15	146.85	415.99	270.30
(b) Deferred tax	(45.76)	10.68	(50.16)	(35.08)	(58.96)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**636.84**	**1,089.48**	**899.68**	**1,726.32**	**1,673.36**
XII. Profit/(loss) from discontinuing operations			-	-	-
XIII. Tax expense of discontinuing operations			-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**636.84**	**1,089.48**	**899.68**	**1,726.32**	**1,673.36**
XVI. Earnings Per Share					
(a) Basic	2.65	4.54	3.83	7.19	7.13
(b) Diluted	2.65	4.54	3.83	7.19	7.13
XVII. Paid -up equity share capital (Face Value of the Share shall be indicated)	2,401.56	2,401.56	2,401.56	2,401.56	2,401.56
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				9,856.14	8,239.72

Notes :

1. The above audited financial results for the Year ended on 31st March 2019 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 01st May, 2019.

2. EPS for the half year and year ended on 31st March 2019 is calculated on the basis of post IPO number of shares which is 24015600 shares but EPS for the previous year is calculated on the basis of weighted average number of shares which comes to 23476964 shares.

3. Technical Development WIP - The group has been developing new capabilities for providing services for which it has been incurring some expenses for the development. The group has policy to recognize such expenses as Technical Developmenty WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services as and when such capabilities starts generating revenue.

4. Previous year figures have been regrouped/rearranged wherever necessary.
5. The above financials are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com/emerge/

For and on Behalf of Board of Directors of InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

InfoBeans Technologies Limited INDORE

Place : Indore
Dated: May 01, 2019

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park STP-I 2nd Floor Ring Road Indore (M.P.)

Website : www.infobeans.com Email : investor.relations@infobeans.com Contact No. : 0731 - 7162000, 2102

Audited Consolidated Financial Results for the Quarter Ended on 31st March 2019

(₹ In Lakhs except per share Data)

Particulars	Quarter Ended			Yearly	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	2,643.21	3,056.75	2,632.53	11,551.86	9,541.11
II Other Income	120.16	50.10	85.01	487.01	206.89
III. Total Revenue (I +II)	**2,763.36**	**3,106.86**	**2,717.54**	**12,038.87**	**9,748.00**
IV. Expenses					
(a) Employee benefits expense	1,815.74	1,872.73	1,720.38	7,327.17	6,005.81
(b) (Increase)/Decrease in Technical Development WIP	94.17	67.69	72.08	273.96	72.08
(c) Finance Costs	0.47	1.72	(0.71)	3.34	3.14
(d) Depreciation and amortisation expense	83.24	84.26	74.14	306.93	243.10
(e) Other expenses	538.39	501.82	488.25	1,988.74	1,515.06
(f) CSR Activities	16.00	0.07	15.57	31.49	24.11
Total Expense	**2,548.01**	**2,528.28**	**2,369.71**	**9,931.64**	**7,863.30**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**215.35**	**578.57**	**347.83**	**2,107.23**	**1,884.70**
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**215.35**	**578.57**	**347.83**	**2,107.23**	**1,884.70**
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	**215.35**	**578.57**	**347.83**	**2,107.23**	**1,884.70**
X. Tax expense:					
(a) Current Tax	80.19	122.65	20.43	415.99	270.30
(b) Deferred tax	(5.93)	(39.83)	(45.73)	(35.08)	(58.96)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**141.09**	**495.75**	**373.12**	**1,726.32**	**1,673.36**
XII. Profit/(loss) from discontinuing operations		-	-	-	-
XIII. Tax expense of discontinuing operations		-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**141.09**	**495.75**	**373.12**	**1,726.32**	**1,673.36**
XVI. Earnings Per Share					
(a) Basic	0.59	2.06	1.59	7.19	7.13
(b) Diluted	0.59	2.06	1.59	7.19	7.13

Notes :

1. The above audited financial results for the Quarter ended on 31st March 2019 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 01st May, 2019.

2. EPS for the Quarter and year ended 31st March, 2019 is calculated on the basis of post IPO number of shares which is 24015600 shares but EPS for the previous quarter's and year is calculated on the basis of weighted average number of shares which comes to 23476964 shares.

3. Technical Development WIP - The group has been developing new capabilities for providing services for which it has been incurring some expenses for the development. The group has policy to recognize such expenses as Technical Developmenty WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services as and when such capabilities starts generating revenue.

4. Previous year figures have been regrouped/rearranged wherever necessary.

5. The above financials are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com/emerge/

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

INFOBEANS Technologies Limited INDORE

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: May 01, 2019

PRAKASH S. JAIN & CO.
CHARTERED ACCOUNTANTS

"Vitrag", 30/1, South Tukoganj,
INDORE-452 001
Phone:+91-731-2527577 , 2512138
Fax : +91-731-2527577
Email : prakashsjainco@gmail.com

Auditor's Report On Half Yearly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

We have audited the half yearly standalone financial results of **InfoBeans Technologies Limited** for the half year ended 31st March 2019 and the year to date results for the period beginning from 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34)for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly standalone financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March 2019 as well as the year to date results for the period from beginning from 1st April 2018 to 31st March 2019.

For Prakash S. Jain & Co.
Chartered Accountants
FRN:-002423C

Place: Indore
Date: 1st May, 2019

CA. Prakash S. Jain
Partner
M. No. 070763

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com,
Contact No. : 0731 - 7162000, 2102

Audited Statement of Standalone Assets and Liabilities

(₹ In Lakh)

Particulars	As at 31st March, 2019	As at 31st March, 2018
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,401.56	2,401.56
(b) Reserves and surplus	9,976.79	8,179.26
Sub-total - Shareholders' funds	**12,378.35**	**10,580.82**
2. Non-current liabilities		
(a) Long-term borrowings	12.03	18.60
(b) Long-term provisions	370.58	239.93
Sub-total - Non-current liabilities	**382.61**	**258.53**
3. Current liabilities		
(a) Trade payables	21.94	42.09
(b) Other current liabilities	84.92	91.18
(c') Short-term provisions	500.00	407.50
Sub-total - Current liabilities	**606.86**	**540.78**
TOTAL - EQUITY AND LIABILITIES	**13,367.82**	**11,380.13**
B ASSETS		
1. Non-current assets		
(a) Fixed assets	811.94	711.87
(b) Non-current investments	4,106.63	3,514.84
(c) Deferred tax assets (net)	215.71	180.63
(d) Long-term loans and advances	1,124.60	1,162.19
Sub-total - Non-current assets	**6,258.90**	**5,569.53**
2 Current assets		
(a) Current investments	1,000.06	403.18
(b) Inventories	47.81	180.78
(c) Trade receivables	2,193.43	1,985.93
(d) Cash and cash equivalents	3,091.09	2,576.19
(e) Short-term loans and advances	603.82	527.54
(f) Other current assets	172.70	136.98
Sub-total - Current assets	**7,108.92**	**5,810.60**
Total –Assets	**13,367.82**	**11,380.13**

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited
(Formerly Known as InfoBeans Systems India Private Limited)

InfoBeans Technologies Limited INDORE

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: May 01, 2019

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Audited Standalone Financial Results for the Half Year and Year Ended on 31st March 2019

(Rs. In Lakhs except per share Data)

Particulars	Half Yearly			Year Ended	
	31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	5,065.17	4,878.68	4,300.02	9,943.86	8,010.03
II Other Income	169.97	316.82	109.53	486.79	208.32
III. Total Revenue (I +II)	**5,235.14**	**5,195.51**	**4,409.56**	**10,430.64**	**8,218.35**
IV. Expenses					
(a) Employee benefits expense	3,168.99	3,087.17	2,616.82	6,256.16	4,905.76
(b) (Increase)/Decrease in Technical Deveopment WIP	132.97	-	6.31	132.97	6.31
(c) Finance Costs	0.94	1.15	1.13	2.09	3.14
(d) Depreciation and amortisation expense	165.56	137.67	125.81	303.23	237.18
(e) Other expenses	767.59	635.13	623.53	1,402.72	1,138.30
(f) CSR Activities	16.07	15.42	22.71	31.49	24.11
Total Expense	**4,252.13**	**3,876.55**	**3,396.30**	**8,128.66**	**6,314.80**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**983.01**	**1,318.96**	**1,013.25**	**2,301.97**	**1,903.55**
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**983.01**	**1,318.96**	**1,013.25**	**2,301.97**	**1,903.55**
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	**983.01**	**1,318.96**	**1,013.25**	**2,301.97**	**1,903.55**
X. Tax expense:					
(a) Current Tax	202.78	210.06	146.85	412.84	270.30
(b) Deferred tax	(45.76)	10.68	(50.16)	(35.08)	(58.96)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**825.99**	**1,098.22**	**916.57**	**1,924.22**	**1,692.21**
XII. Profit/(loss) from discontinuing operations		-	-	-	-
XIII. Tax expense of discontinuing operations		-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**825.99**	**1,098.22**	**916.57**	**1,924.22**	**1,692.21**
XVI. Earnings Per Share					
(a) Basic	3.44	4.57	3.91	8.01	7.21
(b) Diluted	3.44	4.57	3.91	8.01	7.21
XVII. Paid -up equity share capital (Face Value of the Share shall be indicated)				2,401.56	2,401.56
XVII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				9,976.79	8,179.26

Notes :

1. The above audited financial results for the half year and year ended on 31st March 2019 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 01st May, 2019.

2. EPS for the half year and year ended on 31st March 2019 is calculated on the basis of post IPO number of shares which is 24015600 shares but EPS for the previous half year and year is calculated on the basis of weighted average number of shares which comes to 23476964 shares.

3. Technical Development WIP - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.

4. Previous year figures have been regrouped/rearranged wherever necessary.

5. The above financials are available on companies website - https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com/emerge/

For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

InfoBeans Technologies Limited
INDORE

Place : Indore
Dated: May 01, 2019

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore (M.P.)

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Audited Standalone Financial Results for the Quarter and Year Ended on 31st March 2019

(Rs. In Lakhs except per share Data)

Particulars	Quarterly			Year Ended	
	31/03/2019	**31/12/2018**	**31/03/2018**	**31/03/2019**	**31/03/2018**
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	2,497.87	2,567.30	2,135.89	9,943.86	8,010.03
II Other Income	119.63	50.34	86.44	486.79	208.32
III. Total Revenue (I +II)	**2,617.49**	**2,617.64**	**2,222.33**	**10,430.64**	**8,218.35**
IV. Expenses					
(a) Employee benefits expense	1,572.99	1,596.00	1,397.81	6,256.16	4,905.76
(b) (Increase)/Decrease in Technical Deveopment WIP	66.06	66.91	6.31	132.97	6.31
(c) Finance Costs	0.47	0.47	(0.71)	2.09	3.14
(d) Depreciation and amortisation expense	82.19	83.37	72.43	303.23	237.18
(e) Other expenses	424.07	343.52	370.29	1,402.72	1,138.30
(f) CSR Activities	16.00	0.07	15.57	31.49	24.11
Total Expense	**2,161.77**	**2,090.35**	**1,861.69**	**8,128.66**	**6,314.80**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**455.72**	**527.29**	**360.64**	**2,301.97**	**1,903.55**
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	**455.72**	**527.29**	**360.64**	**2,301.97**	**1,903.55**
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII- VIII)	**455.72**	**527.29**	**360.64**	**2,301.97**	**1,903.55**
X. Tax expense:					
(a) Current Tax	80.18	122.60	20.43	412.84	270.30
(b) Deferred tax	(5.93)	(39.83)	(45.73)	(35.08)	(58.96)
XI. Profit (Loss) for the period from continuing operations (IX -X)	**381.47**	**444.52**	**385.94**	**1,924.22**	**1,692.21**
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	**381.47**	**444.52**	**385.94**	**1,924.22**	**1,692.21**
XVI. Earnings Per Share					
(a) Basic	1.59	1.85	1.64	8.01	7.21
(b) Diluted	1.59	1.85	1.64	8.01	7.21

Notes :

1. The above audited financial results for the Quarter ended on 31st March 2019 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 01st May, 2019.
2. EPS for the Quarter and year ended 31st March, 2019 is calculated on the basis of post IPO number of shares which is 24015600 shares but EPS for the previous quarter's and year is calculated on the basis of weighted average number of shares which comes to 23476964 shares.

3. Technical Development WIP - The company has been developing new capabilities for providing services, for which it has been incurring some expenses for the development. The company has policy to recognize such expenses as Technical Development WIP in the current assets head and the same will be charged to Profit and Loss @ 40% each year against the revenue of such services, as and when such capabilities starts generating revenue.

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For and on Behalf of Board of Directors of
InfoBeans Technologies Limited

Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: May 01, 2019

InfoBeans Technologies Limited INDORE