

Date:23.07.2024

To
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/ Madam,

Sub: Withdrawal of proposed preferential issue of Up to 19,56,000 Fully Convertible Warrants convertible into Equity Shares on preferential basis ('Preferential Issue')

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We, **INFINIUM PHARMACHEM LIMITED** (the "Company"), hereby submit this letter to inform you and the esteemed stakeholders of the Company about the decision of the Committee for Allotment of warrants and equity shares ("The Committee") of the Company to withdraw and cancel the previously announced outcome of the Board meeting held on June 07, 2024 wherein the Board of Directors had considered and approved the Issuance of 19,56,000 fully convertible warrants on preferential basis.

The Committee meeting held on today i.e. July 23, 2024 has decided to withdraw the issue due to non-receipt of subscription amount within the statutory timeline from the investors proposed to subscribe the issue. The Company will initiate the process of preferential issue considering the revised timelines & applicable statutory provisions in due course of time.

We recognize the significance of maintaining transparency with our stakeholders. We want to ensure you that this withdrawal will not impact the financial stability, operations, or growth prospects of the Company.

Kindly take the same on record of your esteemed Exchange and disseminate it on your website.

Thanking you,
Yours faithfully,
FOR, INFINIUM PHARMACHEM LIMITED

Sanjaykumar
Viththalbhai Patel

Digitally signed by Sanjaykumar Viththalbhai Patel
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SANJAYKUMAR VITHTHALBHAI PATEL
MANAGING DIRECTOR
DIN: 00370715