



FDA & ISO 9001 : 2015 Certified Manufacturing Co.

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CIN NO : U24231GJ2003PLC043218

June 07, 2024

To,
THE MANAGER,
LISTING DEPARTMENT,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
'EXCHANGE PLAZA', BANDRAKURLA COMPLEX,
BANDRA (EAST), MUMBAI 400 051.
NSE SYMBOL: INFINIUM

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. With reference to the captioned subject and in furtherance to our intimation letter dated May 31, 2024, we hereby inform the stock exchange that the Board of Directors of the company at its meeting held today i.e. **Friday, June 07, 2024** inter-alia decided as under:

1. Considered and approved issue of up to 19,56,000 (Nineteen Lacs Fifty Six Thousand only) fully convertible warrants to be convertible at the option of the warrant holders in one or more tranches, within 18 (eighteen) months from the date of its allotment into equivalent number of fully paid up equity shares of the Company of face value of Rs. 10/- (Rupees Ten only) each for cash at an issue price of **Rs.227.54/- (Rupees Two Hundred Twenty Seven and Fifty Four Paise only)** per warrant determined in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") aggregating upto **Rs. 44,50,68,240/- (Rupees Forty Four Crores Fifty Lakhs Sixty Eight Thousand Two Hundred Forty Only)** and to issue fresh equity shares on conversion of warrants on such terms and conditions as may be approved by the members to the persons ("Proposed Allottees") in the manner set out in **Annexure I**.
2. Considered and approved investments, giving loans & guarantees and security upto Rs. 100/- Crore (**Rupees One Hundred Crores**) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account, subject to approval of members in general meeting.
3. Considered and approved for giving loan or guarantee or providing security in connection with loan availed by any of the company's subsidiary(ies) or any other person specified under section 185 of the companies Act, 2013 of an aggregate amount not exceeding Rs. 100/- crores (**Rupees One Hundred Crores Only**) subject to approval of members in general meeting.

4. Considered and approved investment of 1,25,00,000 Equity Shares at Rs. 16/- per share (57.6% investment) of M/s Infinium Healthcare Pvt. Ltd, making it a subsidiary of the Company, subject to approval of members in general meeting.
5. Considered and approved valuation report issued by Manish Santosh Buchasia, Registered Valuer (IBBI Registration No. IBBI/RV/03/2019/12235).

Annexure- I
Proposed Allottees

Sr. No.	Name of Proposed Allottee	Maximum number of Warrants	Category
1	PRASHANT MUKESHBHAI PIPALIYA	84,000.00	Public
2	NIRALI PRASHANT PIPALIYA	74,000.00	Public
3	PRASHANT MUKESHBHAI PIPALIYA HUF	76,000.00	Public
4	MUKESHBHAI VASRAMBHAI PIPALIA	78,000.00	Public
5	JOSHNABEN PIPALIYA	82,000.00	Public
6	MUKESHBHAI VASHRAMBHAI PIPALIYA (HUF)	84,000.00	Public
7	MAHESHBHAI LIMBABHAI BUSA	88,000.00	Public
8	TRUPTI MAHESHKUMAR BUSA	82,000.00	Public
9	MAHESH LIMBABHAI BUSA-HUF	92,000.00	Public
10	GHANSHYAM GOVINDBHAI PARSANA	96,000.00	Public
11	KAJAL GHANSHYAM PARSANA	98,000.00	Public
12	GHANSHYAM GOVINDBHAI PARSANA-HUF	102,000.00	Public
13	MAULIK HARESHBHAI VIRADIYA	102,000.00	Public
14	ARUNABEN MAULIKBHAI VIRADIYA	107,000.00	Public
15	KISHORBHAI VAJUBHAI THUMAR	111,000.00	Public
16	PRABHABEN KISHORBHAI THUMAR	115,000.00	Public
17	GHELESH JAGDISHBHAI MADARIYA	120,000.00	Public
18	HEENABEN ASHOKBHAI PIPALIYA	125,000.00	Public
19	VIYAT ASHOKBHAI PIPALIYA	125,000.00	Public
20	DRASHTI VIYATBHAI PIPALIYA	115,000.00	Public
	TOTAL	19,56,000.00	

Annexure-II

The details as required to be disclosed under Regulation 30 read with the SEBI Circular dated September 09,2015 are as under:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully Convertible Warrants, each convertible into, or exchangeable into equivalent number of fully paid up equity share of the Company
2.	Type of issuance	Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made there under.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 19,56,000 (Nineteen Lacs Fifty Six Thousand only)Warrants, each convertible into, or exchangeable for, 1(one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten Only) ("Equity Share(s)") each at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of Rs.227.54/- (Rupees Two Hundred Twenty Seven and Fifty Four Paisa only) each payable in cash ("Warrant Issue Price"), aggregating upto Rs. 44,50,68,240/- (Rupees Forty Four Crores Fifty Lakhs Sixty Eight Thousand Two Hundred Forty Only) The price of the warrants has been determined in accordance with the ICDR Regulations. The preferential issue will be undertaken for cash Consideration. An amount equivalent to 50% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 50% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.
4.	Issue price	Rs.227.54/- (Rupees Two Hundred Twenty Seven and Fifty Four Paisa only) only including face value of Rs.10/-each.
5.	List of Proposed Investors to whom Warrants shall be allotted for Cash	Annexure IIA
6.	List of Proposed Investors to whom warrants shall be allotted for consideration Other than Cash	N.A.

7.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors. (The post-issue shareholding as shown above is calculated assuming full subscription and allotment of the equity shares of the Company.)	Attached in Annexure- IIA
8.	In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18(eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.
		In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

Annexure IIA

Sr. No.	Name of Allottees	No. of Warrants to be allotted	Category	Pre Pref. Holding		Post Pref. Holding	
				No. of Shares/Warrants	% of holding	No. of Shares*	% of Holding
1	PRASHANT MUKESHBHAI PIPALIYA	84,000.00	Public	Nil	Nil	84,000.00	0.53%
2	NIRALI PRASHANT PIPALIYA	74,000.00	Public	Nil	Nil	74,000.00	0.47%
3	PRASHANT MUKESHBHAI PIPALIYA HUF	76,000.00	Public	Nil	Nil	76,000.00	0.48%
4	MUKESHBHAI VASRAMBHAI PIPALIA	78,000.00	Public	Nil	Nil	78,000.00	0.49%
5	JOSHNA BEN PIPALIYA	82,000.00	Public	Nil	Nil	82,000.00	0.52%
6	MUKESHBHAI VASHRAMBHAI PIPALIYA (HUF)	84,000.00	Public	Nil	Nil	84,000.00	0.53%
7	MAHESHBHAI LIMBABHAI BUSA	88,000.00	Public	Nil	Nil	88,000.00	0.55%
8	TRUPTI MAHESHKUMAR BUSA	82,000.00	Public	Nil	Nil	82,000.00	0.52%
9	MAHESH LIMBABHAI BUSA-HUF	92,000.00	Public	Nil	Nil	92,000.00	0.58%
10	GHANSHYAM GOVINDBHAIPARSANA	96,000.00	Public	Nil	Nil	96,000.00	0.60%
11	KAJAL GHANSHYAM PARSANA	98,000.00	Public	Nil	Nil	98,000.00	0.62%
12	GHANSHYAM GOVINDBHAIPARSANA-HUF	102,000.00	Public	Nil	Nil	102,000.00	0.64%
13	MAULIK HARESHBHAI VIRADIYA	102,000.00	Public	Nil	Nil	102,000.00	0.64%
14	ARUNABEN MAULIKBHAI VIRADIYA	107,000.00	Public	Nil	Nil	107,000.00	0.67%
15	KISHORBHAI VAJUBHAI THUMAR	111,000.00	Public	Nil	Nil	111,000.00	0.70%
16	PRABHABEN KISHORBHAI THUMAR	115,000.00	Public	Nil	Nil	115,000.00	0.72%
17	GHELESH JAGDISHBHAI MADARIYA	120,000.00	Public	Nil	Nil	120,000.00	0.76%
18	HEENABEN ASHOKBHAI PIPALIYA	125,000.00	Public	Nil	Nil	125,000.00	0.79%
19	VIYAT ASHOKBHAI PIPALIYA	125,000.00	Public	Nil	Nil	125,000.00	0.79%
20	DRASHTI VIYATBHAI PIPALIYA	115,000.00	Public	Nil	Nil	115,000.00	0.72%
	Total	19,56,000					12.32%

**Assuming full conversion of warrants*