

October 15, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: CCAVENUE
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Dear Sir/ Madam,

Sub.: Notice of Forfeiture of Partly Paid-up Equity Shares

This is in furtherance to our earlier intimation dated September 11, 2026, wherein the Rights Issue Committee of the Board of Directors of the Company, at its meeting held on the same day, decided to forfeit 69,43,139 Partly Paid-up Equity Shares with a face value of Re. 1/- each. This action was taken due to non-receipt of the First and Final Call money from the eligible shareholders despite giving chance for payment for four times within the stipulated timeline.

In this connection, we wish to inform you that, the Company has sent an intimation notice regarding the forfeiture of these Partly Paid-up Equity Shares to all those Shareholders who failed to pay the First and Final Call money on or before August 31, 2026 i.e. last date of the last and final reminder for payment of the First and Final Call money during the period from August 17, 2026 to August 31, 2026 (both days inclusive).

A copy of the forfeiture notice sent to the concerned shareholders is enclosed herewith as Annexure.

The above intimation is also available on the website of the Company at www.avenuesai.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)

SHYAMA
L TRIVEDI

Digitally signed by
SHYAMAL TRIVEDI
Date: 2026.10.15
17:45:04 +05'30'

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY,
Gandhinagar – 382 050, Gujarat, India **CIN: L64203GJ2010PLC061366**

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@avenuesai.com | **Website:** www.avenuesai.com



AvenuesAI Limited

(Formerly known as Infibeam Avenues Limited)

Corporate Identification Number: L64203GJ2010PLC061366

Registered Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Gujarat, India – 382 050

Contact Person: Mr. Shyamal Trivedi, Company Secretary and Compliance Officer

Contact No: +91 79 6777 2204 | **Email:** rightscallmoney@avenuesai.com | **Website:** www.avenuesai.com

NOTICE OF FORFEITURE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES

Forfeiture Notice No.:

DP ID – Client ID:

Holder Name(s):

Dear Shareholder,

Sub: Forfeiture of Partly Paid-up Equity Shares due to Non-Payment of First and Final Call Money, pursuant to the Letter of Offer dated June 19, 2025 (“Letter of Offer”)

1. This is to inform you that despite of ample opportunities having been provided to the holders of Partly Paid-up Equity Shares in terms of the Notice for payment of First and Final Call Money dated November 10, 2025, 1st Reminder cum Forfeiture Notice dated January 12, 2026, 2nd Reminder cum Forfeiture Notice dated February 19, 2026 and Last & Final Reminder cum Forfeiture Notice dated August 11, 2026, issued in relation to the Partly Paid-up Equity Shares of the Company and to pay their respective unpaid call money due on Partly Paid-up Equity Shares held by them.
2. Despite the aforesaid Notices and the opportunities provided therein, the First and Final Call Money due on the Partly Paid-up Equity Shares held by you has remained unpaid as on Monday, August 31, 2026, being the last date for payment. As communicated earlier, failure to pay the First and Final call money within the prescribed timeline renders the Partly Paid-up Equity Shares, along with the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013 and rules made thereunder, the Articles of Association of the Company, and the Letter of Offer dated June 19, 2025.
3. Accordingly, we hereby inform you that the members of the Rights Issue Committee of the Board of Directors of the Company, at its meeting held on Friday, September 11, 2026, has approved to forfeit the below mentioned Partly Paid-up Equity Shares held by you in the Company, including amount already paid thereon, due to non-payment of First and Final Call Money by the last date of payment i.e. August 31, 2026:

No. of Partly Paid-up Equity Shares Forfeited	Amount Forfeited (In Rs.)

4. The forfeiture of a share shall involve extinction of all interest in and all claims and demands against the Company, in respect of the forfeited shares and all other rights incidental thereto.
5. The forfeiture has been carried out in accordance with the provisions of the Companies Act, 2013, the Articles of Association of the Company and the Letter of Offer dated June 19, 2025.

6. All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer dated June 19, 2025.

Thanking you,

Yours sincerely,

For AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)

Sd/-
Shyamal Trivedi
Sr. Vice President & Company Secretary