

August 11, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: CCAVENUE
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Dear Sir/ Madam,

Sub: Investors' Presentation on Unaudited Financial Results for the quarter ended on June 30, 2026

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investors Presentation on Unaudited Financial Results for the quarter ended on June 30, 2026.

The same has been displayed on the website of the Company i.e. www.avenuesai.com.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

AvenuesAI Limited

(Formerly known as Infibeam Avenues Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY,
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AvenuesAI

A GLOBAL FINTECH COMPANY

Q1 FY27



Earnings Presentation

11th August 2026



This presentation contains certain words and statements concerning AvenuesAI Limited (“the Company”) and its prospects, and other statements relating to the Company’s expected financial position, business strategy, the future development of the Company’s operations and the general economy in India & global markets, are forward looking statements. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which the Company will operate in the future.

Actual results could differ materially for a variety of reasons, including fluctuations in foreign exchange rates, changes in global economic conditions and consumer spending, world events, the rate of growth of the Internet and online commerce, the amount that AvenuesAI invests in new business opportunities and the timing of those investments, the mix of products sold to customers, the mix of net sales derived from products as compared with services, the extent to which we owe taxes, competition, management of growth, potential fluctuations in operating results, international growth and expansion, the outcomes of legal proceedings and claims, risks of inventory management, seasonality, the degree to which the Company enters into, maintains, and develops commercial agreements, acquisitions and investment of strategic transactions, payments risks, and risks of warehouse and logistics productivity.

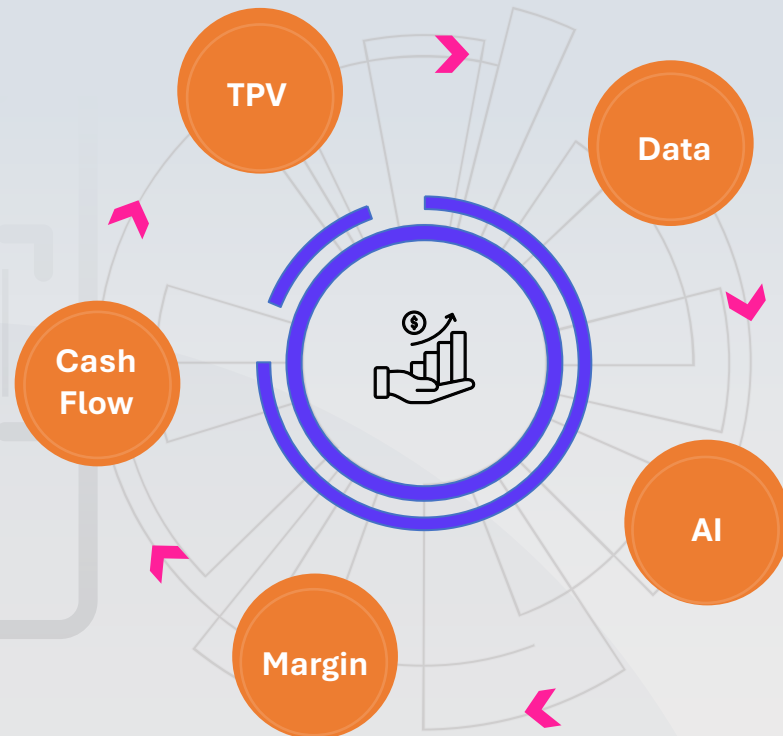
The other important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in government policies or regulations of India and, in particular, changes relating to the administration of the Company’s industry, and changes in general economic, business and credit conditions in India. The information contained in this presentation is only current as of its date and has not been independently verified. No express or implied representation or warranty is made as to, and no reliance should be placed on, the accuracy, fairness or completeness of the information presented or contained in this presentation. None of the Company or any of its affiliates, advisers or representatives accepts any liability whatsoever for any loss howsoever arising from any information presented or contained in this presentation. Please note that the past performance of the Company is not, and should not be considered as, indicative of future results. Furthermore, no person is authorized to give any information or make any representation which is not contained in, or is inconsistent with, this presentation.

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Why AvenuesAI is Structurally Different?

- 01 Multi-layer regulated payment licenses*
- 02 Closed loop consumer + merchant ecosystem
- 03 AI embedded transaction orchestration
- 04 Operating leverage from automation
- 05 Expanding international footprint



* Multiple regulatory approvals across different parts of the payments value chain.

AvenuesAI: The Consumer – Business AI Flywheel

A Closed-Loop System Where Scale Compounds Advantage



Consumer scale



Lower CAC

Embedded Payments



Higher ARPU

AI Automation



EBITDA Expansion

Switching Cost

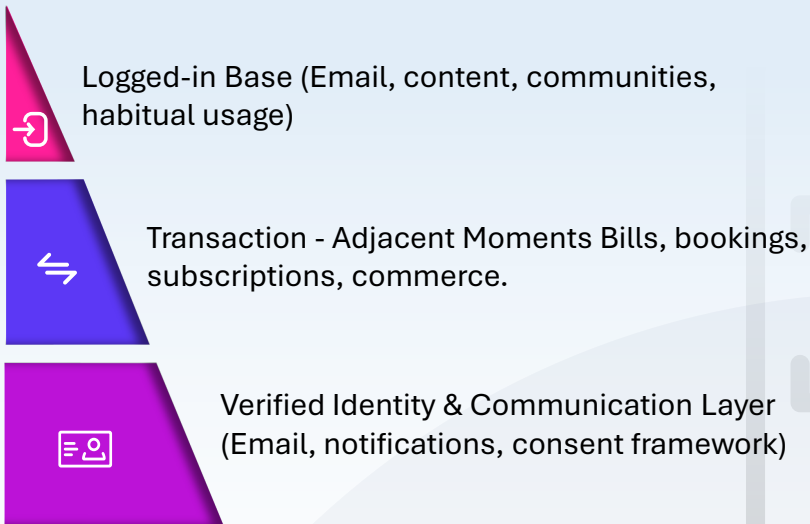


Revenue Predictability

Rediff: Low-CAC Consumer Acquisition Engine

From a legacy portal to a high-trust consumer surface for payments and commerce

A High-Trust Consumer Entry Layer



Current and Future Revenue Streams for Rediff



Why this Matters for AvenuesAI ?



Low CAC Consumer Acquisition.



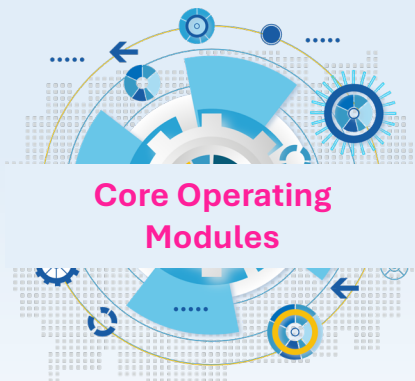
First-Party Data in a Post-Cookie World.



Native Distribution for Fintech & AI Products.

RediffOne: The AI-Native Operating System for Businesses

Where Workflows, Payments, and Intelligence Converge



Commerce

Orders
Catalogue
ERP (upcoming)



Communication

Email
Notifications
CRM (upcoming)



Compliance

GST
Reconciliation
Reporting



Intelligence

Dashboards
Forecasting
Alerts



Why RediffOne
has high
switching cost ?



Payments embedded by default (via CCAvenue)



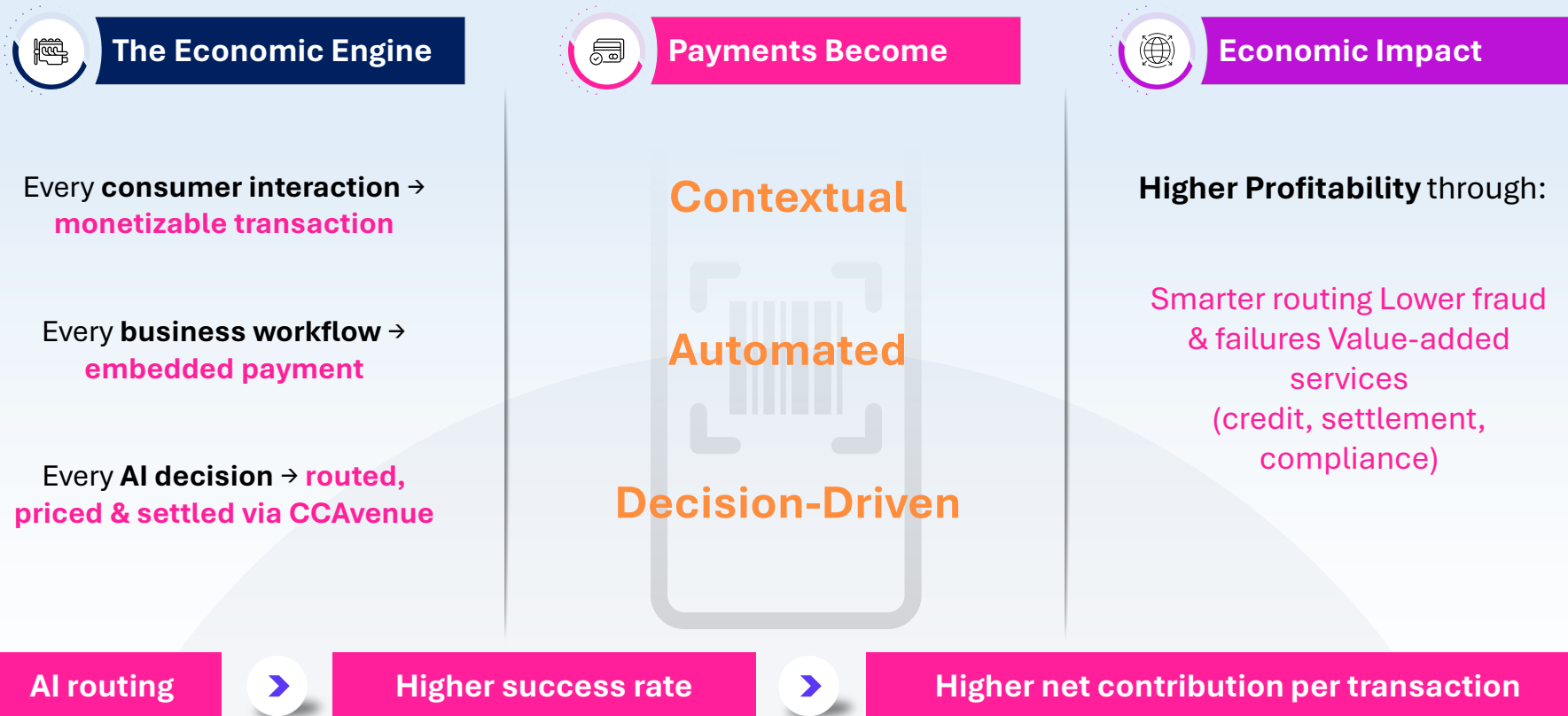
Direct consumer touchpoints (via Rediff)



Agentic AI that acts — not just advises

CCAvenue: The AI Powered Monetization Engine of AvenuesAI

From Payment Gateway to AI-optimized Financial Execution Layer



From Payments as Utility to Payments as Intelligence Layer.

Phronetic: The Intelligence Control Layer of AvenuesAI

Operational AI Embedded Across Payments, Workflows, and Decisions

Embedded across
the AvenuesAI
platform

Not a
standalone
AI product

Optimises
decisions in
real time,
at scale



The Brain of the Flywheel

Approve / Reject

Route / Retry

Nudge / Notify

Predict / Prevent



Turns Data Into Actions

Payments

Operations

Customer Communication

Risk & Compliance



Agentic Workflows Across

More transaction processed, the smarter the system becomes: Execution + Intelligence = Margin Flywheel

How the AvenuesAI Flywheel Compounds

Growth Increases Intelligence. Intelligence increases margin.



A Typical Merchant on the Platform

Acquire Customers
via **Rediff**

Run Operations
on **RediffOne**

Accept Payments
via **CCAvenue**

Optimise Automatically
via **Phronetic AI**



System – Level Outcome

Business grows →
processes more
payments

AvenuesAI earns more →
learns more → automates
more

**Switching costs become
existential, not
contractual**



What AvenuesAI Looks Like at Scale

Consumer scale
via Rediff

Business lock-in via
RediffOne

**Predictable
monetisation** via
CCAvenue

Margin expansion via
Phronetic AI

This is more than a linear growth story. It has a potential to compound.



FINANCIAL PERFORMANCE AND OUTLOOK

Structural Inflection Point: From
Payment Gateway to AI Native
Transaction Infrastructure

**EARNINGS
PRESENTATION**

Particulars (INR Million)	FY26 Actual	FY27 Guidance
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Gross Revenue

81,158

1,10000 – 1,30000

Earning per Share *

9.42

8.75 – 9.50

** based on the proposed post-corporate-action face value of INR 10 per share.*

01

Strengthening UAE Presence with CBUAE Payment License Approval

Received In-Principle Approval from the Central Bank of the UAE (CBUAE) for a Retail Payment Services – Category III License for Avenues World FZ LLC. The approval strengthens AvenuesAI's position in the rapidly growing UAE digital payments ecosystem, enabling expansion of customer reach and innovative payment solutions. It further supports the Company's long-term strategy of scaling its international payments business and creating sustainable value.

02

RBI Authorisation for Prepaid Payment Instruments

Received authorisation from the Reserve Bank of India (RBI) to set up a payment system for the issuance and operation of Prepaid Payment Instruments under the Payment and Settlement Systems Act, 2007. The approval enables AvenuesAI to issue and operate prepaid payment instruments in India, further expanding its digital payments capabilities and strengthening its position across the domestic payments ecosystem.

03

Strategic Investment to Build AI-led Embedded Lending Ecosystem

AvenuesAI plans to acquire up to 2.5% stake in Ratnaafin Capital, a new-age NBFC with a lending book exceeding INR 2,000 crore, as part of its liability-light lending strategy. The partnership will combine AvenuesAI's AI, payments and merchant ecosystem with Ratnaafin's SME lending capabilities to enable embedded lending solutions. The initiative marks AvenuesAI's expansion into AI-led digital lending infrastructure, with regulated NBFC partners retaining lending and balance-sheet risk.



04

Strategic Investment in OPL to Accelerate AI-led Digital Lending

AvenuesAI has approved a strategic investment to acquire a 7% minority stake in Online PSB Loans (OPL), operator of India's largest public-sector-backed digital credit platform. The investment will combine AvenuesAI's AI and payments capabilities with OPL's public-sector banking network to enhance digital credit access for underserved segments. The partnership strengthens AvenuesAI's strategy of building an AI-powered lending ecosystem through asset-light strategic investments.

05

Building Secure, On-Premise AI for Enterprise Adoption Launched

AvenuesAI, through its subsidiary PhroneticAI, is developing fully on-premise AI solutions using Small Language Models (SLMs) that can be deployed entirely within clients' infrastructure. The platform is designed to ensure sensitive enterprise data remains within the organisation while enabling models to be trained, monitored and retrained internally. This positions AvenuesAI to tap the growing demand for private, secure and sovereign enterprise AI solutions.

06

Entry into Turnkey AI Solutions with PrivateGPT

AvenuesAI is planning to enter the turnkey AI solutions market through PrivateGPT, its on-premise Small Language Model (SLM) platform designed for corporates and organisations. The platform enables enterprises to deploy AI within their own infrastructure, offering greater control over sensitive data and security. The initiative strengthens AvenuesAI's AI-led strategy and expands its opportunity beyond payments into enterprise-focused AI solutions.



Q1 FY27 Performance At A Glance

Profitable Growth and Healthy Returns

Business Performance	10+ mn No. of merchants	INR 1.48 tn + 74% YoY TPV ¹	5.3 bps - 49% YoY Payments NTR
Financial Performance (INR million)	26,804 + 109% YoY Gross Revenue	1,000 + 41% YoY EBITDA	848 + 45% YoY PAT
Margin Profile	INR 1,475 mn - 3% YoY Net Revenue ²	68% ³ EBITDA margin ³	57% ³ PAT margin ³

¹ Total TPV from; CCAvenue (India + International incl. non-MDR payment options) + BillAvenue (Bill Payments) + Go Payments;

² Net Revenue = Gross Revenue - Operating Expenses (Optg exp = Payment processing charges and direct expenses related to Platforms business);

³ Margins are calculated as a percentage of Net Revenue;

Financial Performance Snapshot – Q1 FY27

Growth Across All Key Parameters

Consolidated (Standalone + International Payments + Go Payments + Majority owned subsidiaries + Other associates)

Particulars (in INR million)	Q1 FY27	Q1 FY26	YoY (%)	Q4 FY26	QoQ (%)
Transaction Processing Value (TPV, in INR billion) ¹	1,479	850	74%	1,655	- 11%
<i>Payments NTR (bps) ²</i>	5.3	10.4	- 49%	6.0	- 13%
Gross Revenue	26,804	12,802	109%	24,895	8%
Net Revenue (NR)	1,475	1,520	- 3%	1,495	- 1%
EBITDA ³	1,000	710	41%	923	8%
EBITDA % of NR	68%	47%	-	62%	-
Profit After Tax (PAT)	848	584	45%	890	- 5%
PAT % of NR	57%	38%	-	60%	-

Profitable revenue growth with high operating and profitability margins

¹ TPV includes Payments TPV of MDR-based and Zero-MDR based payment options;

² Payments NTR is only from MDR based payment options. Strategic volume expansion during peak festive season.

³ EBITDA excluding Other Income;



COMPANY OVERVIEW & INDUSTRY OUTLOOK

Structural Inflection Point: From
Payment Gateway to AI Native
Transaction Infrastructure

**CORPORATE
PRESENTATION**

About
AvenuesAI



[Click to watch video](#)



- 01 **India's First listed fintech company (listed in 2016)** with a consistent **PROFITABLE** track record.
- 02 **A Payment Infrastructure company;** Offering omni-channel and full-stack B2B Digital Payments solutions (Payments), enterprise eCommerce Software Platforms (Platforms) and Lending Solutions (Finance); with two decades experience
- 03 **PAN India** Presence (among the **top three**) with global footprint; expanded to i) Middle East in Jun'18 (became second largest non-bank private player in UAE in 18 mts).
- 04 **India's digital payments market share - ~8%***; Annualized TPV run-rate of INR 10.0 trillion
- 05 Part of **MSCI and FTSE** small cap indices.
- 06 **Marquee customers across sectors:** Indigo, Vistara, Taj, Oberoi, ITC, makemytrip, Yatra, HUL, Bisleri, Jio, Airtel, Myntra, Firstcry, Podar education, Govt of India, Burj Khalifa At The Top, Emaar, Damac, Nakheel, and many more.



Key Highlights

India's First Retail
Payment Gateway

Top 3 in India
among B2B online Payment Gateways

950+
Employees

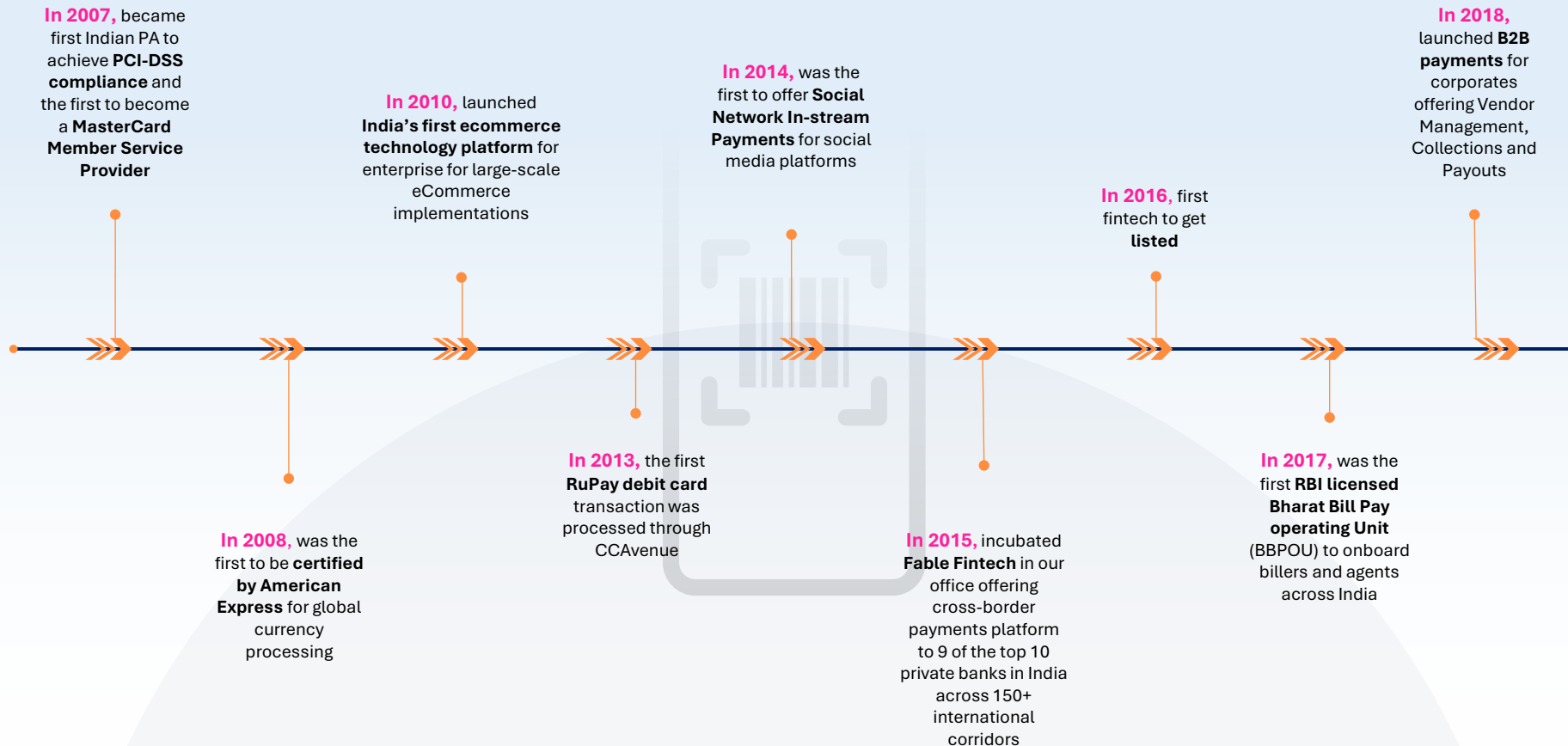
10+ mn Merchants
Online + Offline

India's First Enterprise eCommerce
Marketplace Software Platforms

Top 2 in UAE
among non-bank private payment companies

300+
Domain Experts

~INR 10 trillion
Annualised TPV run-rate



In 2022, launched among the world's **most advanced omni-channel payments app**, featuring **India's first pin-on-glass Soft PoS solution** – CCAvenue TapPay

In 2023, received RBI's Final Authorisation for Payment Aggregator License

In 2024, launch a complete all-encompassing POS device for offline payments.

In 2025, CCAvenue Partners with Sutex Cooperative Bank for enhancing Net Banking Facility

In 2025, CCAvenue bags the '**Best Innovative Mobile App**' Gold Award at 15th India Digital Awards 2025 by IAMA

In 2023, became India's first online payment player to process **CBDC (eRupee)** transactions for online retail payments

In 2023, received RBI's Final Authorisation for perpetual Bharat Bill Pay System (BBPS) License

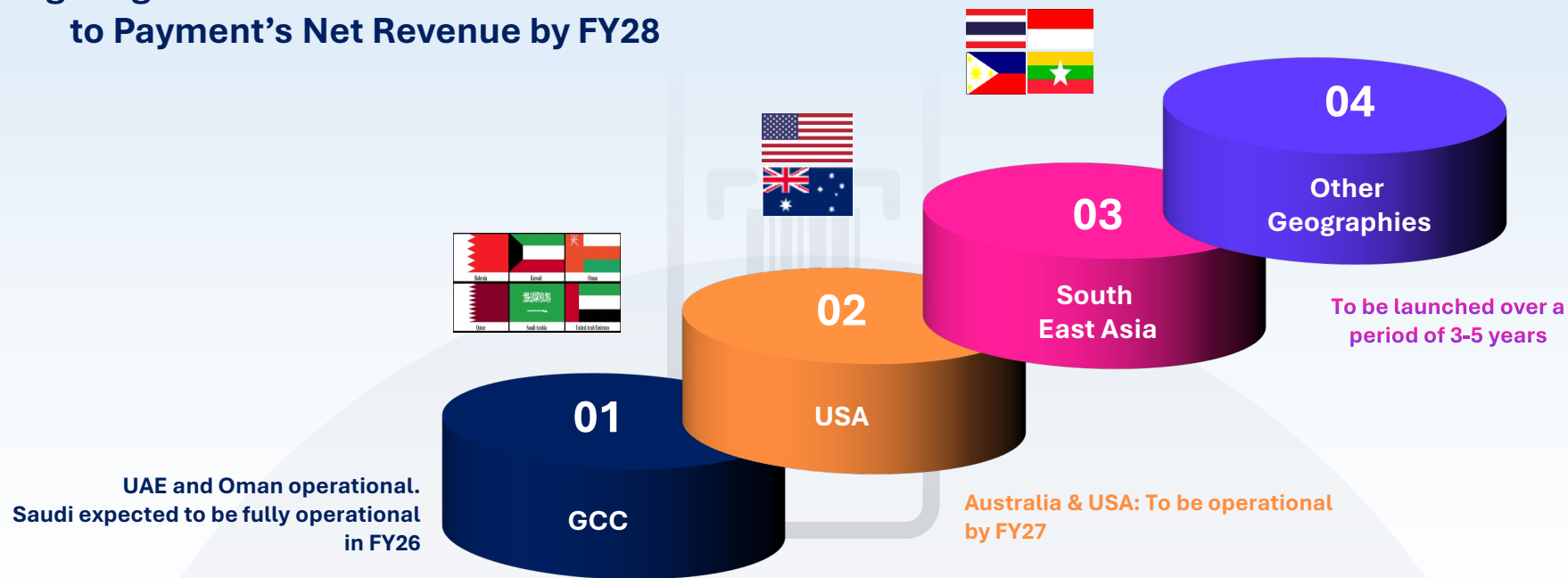
In 2025, acquired and in the process of launching Rediffpay and Rediffone.

In 2025, CCAvenue's collaboration with ESAF Small Finance Bank goes live enabling secure Direct Debit Facility for millions of merchants



International Expansion Plans For Becoming A Global Fintech Player AvenuesAI

Targeting 12-15% international contribution to Payment's Net Revenue by FY28



All international businesses outside India to be managed from the UAE subsidiary

Plans to expand into multiple countries over the next 3 - 5 years

Few Marquee Clients

Marquee Clients Across Industries

INDIA



GCC



10.0+ million total merchants; strong merchants addition in payment continues



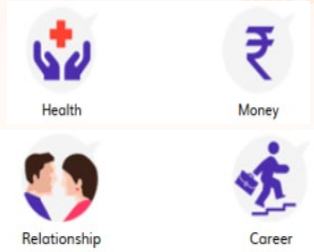
COMPANY OVERVIEW

Rediff Platform Business



Rediff One Platform Integrated

Rediff Gurus



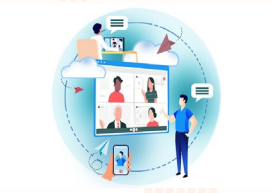
Enterprise Email



Cloud Storage



Video Conference



Messenger



Rediff TV



Enterprise
Commerce



ERP – CRM - HRMS

Coming Soon!

RediffPay & Financial Products



UPI based Payments
(Upcoming)



PAYMENTS | PLATFORMS

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