

Date: July 24, 2020

To,
The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051
Scrip Code: INEOSSTYRO

Sub: Voluntarily delisting of the equity shares of INEOS Styrolution India Limited - Rejection of the discovered price determined in accordance with reverse book building process.

Dear Sir/Madam,

In connection with the aforesaid delisting offer, we had informed through letter dated July 23, 2020 that the Promoter, namely INEOS Styrolution APAC Pte. Ltd., had decided to reject the discovered price of Rs. 1,100 per Equity Share, determined pursuant to the book building process, and had also decided not to make any counter offer in terms of Regulation 16(1A) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("**Delisting Regulations**").

In terms of Regulation 18 of the Delisting Regulations, the post offer public announcement is published today in the same newspapers in which the public announcement under Regulation 10 was made. A copy of the post offer advertisement published today is enclosed herewith for your reference and records.

Request you to release the shares of respective shareholders, which were tendered in the aforesaid offer, at the earliest.

Yours sincerely,

For **ICICI Securities Limited**



Sameer Purohit
Assistant Vice President

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.
Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854
Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035
Currency Derivatives : NSE Regn. No. INE 230773037
CIN No.: L67120MH1995PLC086241

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