

# POST-OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF INEOS STYROLUTION INDIA LIMITED

Corporate Identity Number: L25200GJ1973PLC002436

Registered Office: 5th Floor, OHM HOUSE – II, OHM Business Park, Subhanpura, Vadodara – 390 023, Gujarat;

Company Secretary: Abhijaat Sinha; Compliance Officer: Amita Mistry;

Tel.: +91 (265) 2303201; Fax: +91 (265) 2303203;

E-mail: INSTY.secshare@ineos.com Website: www.ineosstyrolutionindia.com

This Post Offer Public Announcement ("Post Offer PA") is being issued by the promoter of INEOS Styrolution India Limited ("Company"), namely, INEOS Styrolution APAC Pte. Ltd. ("Promoter"), to the public shareholders (as defined under Regulation 2(1)(v) of the Delisting Regulations (as defined below) and hereinafter referred to as "Public Shareholders") of the Company, in regard to the proposed acquisition of fully paid up equity shares having face value of INR 10/- (Indian Rupees ten only) each ("Equity Shares") held by the Public Shareholders of the Company, and consequent voluntary delisting of the Equity Shares from the stock exchanges where they are listed namely, BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively to be referred as the "Stock Exchanges"), in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("Delisting Regulations"). This Post Offer PA should be read in conjunction with the Public Announcement dated July 6, 2020 and published on July 7, 2020 ("PA"), the Letter of Offer ("LOF") dated July 6, 2020 and the corrigendum to the LOF dated July 18, 2020 and published on July 20, 2020 ("Corrigendum"). The capitalized terms used but not defined in this Post Offer PA shall have the same meaning assigned to them in the PA and the LOF.

The Promoter had issued the PA and the LOF seeking to acquire, in accordance with the Delisting Regulations and on the terms and conditions set out therein and in the PA and the LOF, up to 43,96,407 (forty three lakh ninety six thousand four hundred and seven) Equity Shares ("Offer Shares") representing 25.00% (twenty five percent) of the paid-up equity share capital of the Company that are held by the Public Shareholders of the Company. The Public Shareholders holding Equity Shares were invited to submit bids pursuant to the book building process conducted through the Stock Exchange Mechanism made available by BSE during the Bid Period (July 16, 2020 to July 22, 2020), in accordance with the Delisting Regulations.

## 1 Discovered Price

In terms of Regulation 15(1) of the Delisting Regulations, the price determined as the discovered price (being the price at which the shareholding of the Promoter reaches 90% (ninety percent) of the paid-up equity share capital of the Company pursuant to the book building process in the manner specified in Schedule II of Delisting Regulations) is ₹ 1,100 (Rupees one thousand one hundred only) per Equity Share ("Discovered Price").

## 2 Failure of the Delisting Offer

- 2.1 The Promoter has decided to reject the Discovered Price of ₹ 1,100 (Rupees one thousand one hundred only) per Equity Share and has also decided not to make any counter offer in terms of Regulation 16(1A) of the Delisting Regulations. Accordingly, the Delisting Offer is deemed to have failed in terms of Regulation 19(1) of the Delisting Regulations.
- 2.2 The Promoter will not acquire any Equity Shares tendered by the Public Shareholders in the Delisting Offer and the Equity Shares of the Company will continue to remain listed on the Stock Exchanges. Further, no final application shall be made to the Stock Exchanges for delisting the Equity Shares, in terms of Regulation 19(2)(b) of the Delisting Regulations.
- 2.3 All Equity Shares tendered in the Delisting Offer shall be returned to the respective Public Shareholders within 10 (ten) working days from the Bid Closing Date in accordance with Regulation 19(2)(a) of the Delisting Regulations.
- 3 All other terms and conditions set forth in the PA, the LOF and the Corrigendum remain unchanged.
- 4 The details of Company Secretary and the Compliance Officer of the Company are as follows:

|                            |                                                                                                   |
|----------------------------|---------------------------------------------------------------------------------------------------|
| <b>Company Secretary:</b>  | Abhijaat Sinha                                                                                    |
| <b>Compliance Officer:</b> | Amita Mistry                                                                                      |
| <b>Address:</b>            | 5 <sup>th</sup> Floor, OHM HOUSE – II, OHM Business Park, Subhanpura, Vadodara – 390 023, Gujarat |
| <b>Email:</b>              | INSTY.secshare@ineos.com                                                                          |
| <b>Telephone No:</b>       | +91 (265) 2303201                                                                                 |
| <b>Fax No.:</b>            | +91 (265) 2303203                                                                                 |

This Post Offer PA is issued by the Promoter in terms of Regulation 18 of the Delisting Regulations



### ICICI SECURITIES LIMITED

Address: ICICI Centre, H.T. Parekh Marg, Churchgate, Mumbai - 400020

Tel.: +91 (22) 22882460;

Fax.: +91 (22) 22826580

Email: ineos.delisting@icicisecurities.com

Contact Person: Sameer Purohit/ Shekher Asnani

SEBI Regn. No.: INM000011179

Validity period: Permanent



### LINK INTIME INDIA PRIVATE LIMITED

Address: C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083

Tel.: +91 22 4918 6170/74

Fax: +91 22 4918 6195

Email: ineos.delisting@linkintime.co.in

Contact Person: Sumeet Deshpande

SEBI registered no.: INR000004058

Validity period: Permanent

For and on behalf of INEOS Styrolution APAC Pte. Ltd

Sd/-

Name: Dirk Arhelger

Authorized Signatory

Date : July 23, 2020

Place : Frankfurt