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April 19, 2022

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The Managing Director
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Sub: Notice of the proposed offer for sale of the equity shares of face value of ₹ 10 each ("Equity Shares") of INEOS Styrolution India Ltd ("Company") by INEOS Styrolution APAC Pte. Ltd ("Seller"), being the promoter of the Company.

We refer to the notice dated April 18 ("Notice") sent by the Seller to the BSE Limited and National Stock Exchange of India Limited ("**Stock Exchanges**"), whereby the Seller proposes to sell up to 25,32,330 equity shares representing 14.40% of the total paid up equity share capital of the Company of face value of Rs. 10 each ("**Base Offer Size**") on April 19, 2022 ("**T Day**") (for non-Retail Investors only) and on April 20, 2022 ("**T+1 Day**") (for Retail Investors and for Non-Retail Investors who choose to carry forward their un-allotted bids), with an option to additionally sell 1,68,80,220 (9.60%) equity shares representing 42,20,550 of the total paid up equity share capital of the Company (the "**Oversubscription Option**" and in the event the Oversubscription Option is exercised, the equity shares forming part of the Base Offer Size and the Oversubscription Option will, collectively, hereinafter be referred to as "**Sale Shares**", collectively representing 24.00% of the total paid up equity share capital of the Company, in accordance with the SEBI OFS Circulars and the notices and circulars issued by the Stock Exchanges, from time to time, in this regard (such offer for sale hereinafter referred to as the "**Offer**").

In this connection, we INEOS Styrolution APAC Pte. Ltd hereby confirm that we accept the entire quantity of 21,74,807 shares for which the Bids have been received from the non-Retail Investors today i.e. on April 19, 2022.

However, we would like to keep the ongoing Offer for Sale open for receipt of the further bids from the Retail Investors to the extent of Base Offer on April 20, 2022.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice.

Kindly receive the same in order and take it in your record.

Thanking You,

Yours faithfully,

For **INEOS Styrolution APAC Pte. Ltd**

A handwritten signature in blue ink, appearing to be 'Robbie Alphons Maria Buntinx', written in a cursive style.

Authorized Signatory

Name: Robbie Alphons Maria Buntinx

Designation: Director