

November 18, 2022

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **INEOSSTYRO**

Sub: Appointment of Independent Directors

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

We would like to inform you regarding appointment of Mr. Milin Mehta (DIN – 01297508) and Mr. Prem Kumar Taneja (00010589) as Independent Directors w.e.f Thursday, November 17, 2022.

Their brief profiles are enclosed (Annexure A).

We request you to kindly take the aforesaid on record.

Thank You.

For **INEOS Styrolution India Limited**

Abhijaat Sinha
Company Secretary

Encl.: as above

Annexure – A

A. Appointment of **Mr. Milin Mehta** as an Additional Director (Independent) on the Board of the Company

S. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ cessation (as applicable)	Appointment is with effect from November 17, 2022
3.	Term of appointment	5 years
4.	Brief profile (in case of appointment)	Please refer below
5.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors.

Brief profile of Mr. Milin Mehta

Milin Mehta leads the practice of the firm K. C. Mehta & Co. for over three decades. Under his leadership, he has steered the firm to expand in its scope of services and geographic presence. He has been instrumental in instilling the spirit of high ethical standards in the firm and quality drive growth. Besides being a Chartered Accountant, he is also a Law Graduate. His multi-faceted and meritorious academics and experience gives him opportunity to serve clients in the areas ranging from accounting to tax, valuations to strategies and governance to law. Milin has earlier led the tax practice of the firm and was responsible in setting up the international tax and transfer pricing practice. Milin presently focuses on the Transaction Advisory Services of the firm, while also providing technical leadership to the Tax practice.

Milin's ability to articulate a point and his fair approach has enabled him to negotiate very complex cases. He cherishes arguing in complex tax litigation and has to his credit several reported decisions, some of which are path breaking. He was invited by the Finance Ministry, Government of India, through CBDT to be member of the committee appointed for formulation of ICDS as well as MAT Computation under Ind-AS scenario.

Due to his active participation in the activities of the Institute of Chartered Accountants of India and contribution in the seminars and conferences throughout the country, Milin has developed an excellent network amongst the professionals. He serves as Independent / non-executive Director in various listed and unlisted companies and chairs their audit committees. He is a prolific speaker and has presented papers and delivered talks in seminars at national level.

B. Appointment of **Mr. Prem Kumar Taneja** as an Additional Director (Independent) on the Board of the Company

S. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ cessation (as applicable)	Appointment is with effect from November 17, 2022
3.	Term of appointment	5 years
4.	Brief profile (in case of appointment)	Please refer below
5.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors.

Brief profile of Mr. Prem Kumar Taneja

Mr. Premkumar Taneja has more than four (4) decades of rich and varied experience in the field of Governance, Administration and Business Management. He was Additional Chief Secretary (ACS) Industries & Mines Department, Home Department, Forest & Environment Department and at several other senior administrative positions with Govt. of Gujarat and also Director with Govt. of India. He has also led many Govt. of Gujarat promoted companies as Chairman / Managing Director / Director for more than a decade. Some of them are - GSFC, GACL, GSECL, GIPCL, GNFC, GUVNL and erstwhile BECL. As a Chairman/ Managing Director/ Director, he has gained rich experience in all facets of Business Management. He was instrumental in turning around GACL and the erstwhile GEB, which was unbundled into seven State owned corporations. He was also awarded “Outstanding Manager of the Year Award” by Ahmedabad Management Association (AMA) in 2005 as MD, GACL. Further, other business enterprises were also bestowed with awards instituted by Govt. of India and other reputed organisations when he was heading these Govt. promoted companies.