

November 18, 2022

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **INEOSSTYRO**

**Sub: Appointment of Chairman (Executive Director)**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

We would like to inform you regarding appointment of Mr. Rakesh S. Agrawal (DIN – 00057955) as Chairman of the Board w.e.f Thursday, November 17, 2022.

His brief profile is enclosed (annexure A).

We request you to kindly take the aforesaid on record.

Thank You.

For **INEOS Styrolution India Limited**

Abhijaat Sinha  
Company Secretary

Encl.: as above

### **Annexure A**

A. Appointment of **Mr. Rakesh Agrawal** as an Additional & Whole-time Director on the Board of the Company

| <b>S. No.</b> | <b>Details of events that need to be provided</b>                                    | <b>Relevant Particulars</b>                                                                                                                                                                                                                    |
|---------------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.            | Reason for change viz. appointment, resignation, removal, death or otherwise         | Appointment                                                                                                                                                                                                                                    |
| 2.            | Date of appointment/ <del>cessation</del> (as applicable)                            | Appointment is with effect from November 17, 2022.                                                                                                                                                                                             |
| 3.            | Term of appointment                                                                  | 5 years                                                                                                                                                                                                                                        |
| 4.            | Brief profile (in case of appointment)                                               | Please refer below                                                                                                                                                                                                                             |
| 5.            | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Rakesh Agrawal is related to Mr. Rahul Agrawal and Mr. Vishal Agrawal and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India (“SEBI”) or any other authority. |

#### **Brief profile of Mr. Rakesh S. Agrawal**

Rakesh S. Agrawal is the Chairman of Shiva Group of Companies promoted by the family, having business interests in Acid Chlorides, Alkyl Chlorides, Polymers, Engineering Services, Trading etc and having manufacturing facilities in India and Europe.

He is a Post Graduate (Master of Engineering – Chem) from Stevens Institute of Technology, New Jersey.

A first-generation entrepreneur, Mr. Agrawal introduced Engineering Thermoplastics in India by setting up ABS Plastics Ltd, the first plant in the country to manufacture ABS and SAN resins and pioneered the market for these products in India. During his reign as Managing Director from 1973 to 2012, the Company had grown from 2000 TPA to 100,000 TPA in terms of ABS/SAN manufacturing capacity and Rs. 110 Mio to more than Rs. 11,000 Mio in terms of turnover.

Mr. Agrawal plays a major role in various Industries Associations and he is currently a Managing Committee Member of Federation of Gujarat Industries, where he also served as President for 2 years. He has also served as an Executive Committee Member of FICCI for several years.

He is also involved with various educational, social and charitable activities and he is a Trustee of United Way of Baroda where he also served as Chairman. He is also on the Board of Governors of GSFC University and had served as Senate Member of the MS University of Baroda for 4 years.

A connoisseur of contemporary Indian Art, he has created an Art Centre for the promotion of art and culture and possesses a large collection of various forms of visual art both - contemporary and primary.

He holds a bachelor's degree of technology in chemical engineering from Nagpur University and a masters' degree in chemical engineering from Stevens Institute of Technology. He has more than 49 years of experience in Chemicals and Manufacturing industry.

**Head Office:****INEOS Styrolution India Ltd.****CIN : L25200GJ1973PLC002436**5th Floor, Ohm House-II, Ohm Business Park,  
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