

13th August 2021

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **INEOSSTYRO**

Dear Sir / Madam,

Subject: Disclosure of events or information – 48th Annual General Meeting held on Friday, August 13, 2021

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose gist of proceedings of the 48th Annual General Meeting held on Friday, August 13, 2021.

This is being submitted for your records and for further dissemination.

Thank you,

For **INEOS Styrolution India Limited**

Abhijaat Sinha
Head Legal & Company Secretary

Encl. As above

PROCEEDINGS OF THE 48TH ANNUAL GENERAL MEETING OF INEOS STYROLUTION INDIA LIMITED HELD ON FRIDAY, AUGUST 13, 2021.

The 48th Annual General Meeting of the Company was held on Friday, August 13, 2021 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 11:30 a.m. (IST) and concluded at 11.50 a.m. (IST).

Mr. Robbie Alphons Maria Buntinx chaired the meeting held through VC. After welcoming the members, he requested the Independent Directors, attending the meeting through VC, to introduce themselves. All the directors of the Company were present at the meeting through video-conferencing from their respective locations. The meeting was also attended by the Chief Financial Officer and the Company Secretary, along with the representatives of the Statutory Auditors, M/s. Deloitte Haskins & Sells, Chartered Accountants LLP.

The Chairman confirmed that the requisite quorum was present and called the meeting to order and open for business.

The Chairman informed that the Meeting was being held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

With the consent of the members, the notice convening the annual general meeting, having been circulated to the members of the Company, was taken as read.

The Chairman shared his views on the business performance of the Company during the year ended on March 31, 2021 and also the impact on operations due to Covid-19.

The members were informed that the Company had provided the members the facility to cast their votes electronically, on all the 7 resolutions set forth in the Notice convening the annual general meeting of the Company. Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting earlier.

The Board of Directors had appointed Mr. Devesh Pathak, Practicing Company Secretary, Vadodara as the Scrutinizer to supervise the e-voting process and Mr. Pathak was present through VC.

The following items of business as set out in the Notice convening the 48th Annual General Meeting were commended for members' consideration and approval.

Ordinary Business:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2021, including the Balance Sheet as at March 31, 2021, the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon.
2. To declare a dividend on equity shares for the financial year ended March 31, 2021
3. To appoint Mr. Sanjiv Vasudeva, who retires by rotation, as a Director

Special Business:

4. To appoint Mr. Robbie Alphons Maria Buntinx as a Non-Executive and Non-Independent Director
5. To appoint Mr. Vinesh Sadekar as an Independent Director of the Company
6. To appoint Mr. Sanjeev Madan as a Director liable to retire by rotation and Whole-time Director of the Company, designated as Whole-time Director and Chief Financial Officer, for a period of 3 years w.e.f. January 1, 2021
7. To ratify the payment of remuneration to the Cost Auditors of the Company for the Financial Year 2021-22

Clarifications were provided to the queries raised by the members.

The members were informed that the results of the e-voting shall be disseminated to the stock exchanges and will also be uploaded on the website of the Company within the prescribed time limit.

The meeting concluded with a vote of thanks to the Chairman.

For INEOS Styrolution India Limited

Abhijaat Sinha
Head – Legal & Company Secretary

Notes:

- i. The results of e-voting will be separately intimated to the Stock Exchanges.
- ii. This document does not constitute minutes of the proceedings of the 48th Annual General Meeting of the Company held through video conferencing.