

INEOS ABS (INDIA) LIMITED

REGD. OFFICE : 6th FLOOR, ABS TOWERS
OLD PADRA ROAD, VADODARA 390 007.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2011

₹ in Lakhs

INEOS ABS (India) Limited

Finance Department
7th Floor, ABS Towers
Old Padra Road
Vadodara - 390 007
Gujarat, India

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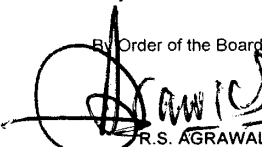
www.lustran-polymers.com

Registered Office:
6th Floor, ABS Towers
Old Padra Road
Vadodara - 390 007
Gujarat, India

PARTICULARS	3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting year ended
	31.03.2011 UNAUDITED	31.03.2010 UNAUDITED	31.12.2010 AUDITED
1 a) Net Sales / Income from operations	20,087.79	16,645.02	74,236.79
b) Other operating income	20.35	9.92	75.94
	20,108.14	16,654.94	74,312.73
2 Expenditure			
a) (Increase)/Decrease in stock-in-trade and work in process	(679.58)	100.44	(214.34)
b) Consumption of raw materials	14,347.96	10,891.34	52,367.07
c) Purchase of traded goods	-	-	-
d) Employee's cost	599.05	522.45	2,268.15
e) Depreciation	346.95	351.58	1,397.79
f) Other expenditure	2,736.18	2,035.40	8,697.75
Total	17,350.56	13,901.21	64,516.42
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,757.58	2,753.73	9,796.31
4 Other Income	246.31	94.87	472.29
5 Profit before Interest & Exceptional items (3+4)	3,003.89	2,848.60	10,268.60
6 Interest	NIL	NIL	NIL
7 Profit after interest but before Exceptional items (5-6)	3,003.89	2,848.60	10,268.60
8 Exceptional Items	NIL	NIL	NIL
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	3,003.89	2,848.60	10,268.60
10 Tax Expense (including Deferred Tax)	985.00	920.00	3,265.60
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2,018.89	1,928.60	7,003.00
12 Extraordinary Item	NIL	NIL	NIL
13 Net Profit (+) / Loss (-) for the period (11-12)	2,018.89	1,928.60	7,003.00
14 Paid up Equity Share Capital (Face value of the share Rs.10)	1,758.56	1,758.56	1,758.56
15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year			31,667.17
16 Earnings per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period	11.48	10.97	39.82
b) Basic and diluted EPS after Extraordinary items for the period	11.48	10.97	39.82
17 Public shareholding			
- Number of shares	2,931,920	2,931,920	2,931,920
- Percentage of shareholding	16.67%	16.67%	16.67%
18 Promoters and promoter group shareholding			
a) Pledged/Encumbered			
- Number of shares	NIL	NIL	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	
b) Non-encumbered			
- Number of shares	14,653,705	14,653,705	14,653,705
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	83.33%	83.33%	83.33%

NOTES:

- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended March 31, 2011.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 05, 2011.
- The operations of the Company are in "Highly Specialized Engineering Thermoplastics" segment only.
- Other expenditure for the quarter includes Provision for Contingency ₹425.00 Lakhs.
- There were no unresolved investors' complaints at the beginning of the quarter and at the end of the quarter. The Company has received and resolved one investors' complaint during the quarter under review.
- The figures of the previous year/period have been regrouped /reclassified wherever necessary.

By Order of the Board

R.S. AGRAWAL
MANAGING DIRECTOR

Place: Vadodara
Date : May 05, 2011