

INEOS ABS (INDIA) LIMITED REGD. OFFICE: 8TH FLOOR, ABS TOWERS OLD PADRA ROAD, VADODARA 390007. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011					
		Rs. in Lakhs			
3 months ended	Corresponding 3 months ended in the previous year	PARTICULARS	9 months ended	Corresponding 9 months ended in the previous year	Previous Accounting year ended
30.09.2011 UNAUDITED	30.09.2010 UNAUDITED		30.09.2011 UNAUDITED	30.09.2010 UNAUDITED	31.12.2010 AUDITED
20738.82	18500.78	1 a) Net Sales / Income from operations	61450.50	53084.93	74236.79
39.26	12.13	b) Other operating income	65.37	63.00	75.94
20778.08	18512.91		61515.87	53147.93	74312.73
1223.35	(57.62)	2 Expenditure	(679.54)	(1399.45)	(214.34)
		a) (Increase)/Decrease in stock-in-trade and work in process			
15242.87	13626.06	b) Consumption of raw materials	46143.18	39031.23	52367.07
634.67	541.77	c) Employee's cost	1879.89	1619.13	2268.15
354.18	345.88	d) Depreciation	1054.85	1050.36	1397.79
2440.45	2002.24	e) Other expenditure	7405.94	6116.66	8697.75
19895.52	16458.33	Total	55804.32	46417.93	64516.42
882.56	2054.58	3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5711.55	6730.00	9796.31
272.09	119.06	4 Other Income	791.42	301.17	472.29
1154.65	2173.64	5 Profit before Interest & Exceptional Items (3+4)	6502.97	7031.17	10268.60
NIL	NIL	6 Interest	NIL	NIL	NIL
1154.65	2173.64	7 Profit after interest but before Exceptional Items (5-6)	6502.97	7031.17	10268.60
NIL	NIL	8 Exceptional Items	NIL	NIL	NIL
1154.65	2173.64	9 Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	6502.97	7031.17	10268.60
320.00	740.00	10 Tax Expense (including Deferred Tax and Fringe Benefit Tax)	2065.00	2220.00	3265.60
834.65	1433.64	11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	4437.97	4811.17	7003.00
NIL	NIL	12 Extraordinary Item	NIL	NIL	NIL
834.65	1433.64	13 Net Profit (+) / Loss (-) for the period (11-12)	4437.97	4811.17	7003.00
1758.56	1758.56	14 Paid up Equity Share Capital (Face value of the share Rs. 10)	1758.56	1758.56	1758.56
		15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			31667.17
4.75	8.15	16 Earnings per Share (EPS)			
4.75	8.15	a) Basic and diluted EPS before Extraordinary items for the period	25.24	27.36	39.82
		b) Basic and diluted EPS after Extraordinary items for the period	25.24	27.36	39.82
		17 Public shareholding			
		- Number of shares	2,931,920	2,931,920	2,931,920
		- Percentage of shareholding	16.67%	16.67%	16.67%
		18 Promoters and promoter group shareholding			
		a) Pledged/Encumbered			
		- Number of shares	NIL	NIL	NIL
		- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL
		- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
		b) Non-encumbered			
		- Number of shares	14,653,705	14,653,705	14,653,705
		- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%
		- Percentage of shares (as a % of the total share capital of the Company)	83.33%	83.33%	83.33%

NOTES:

- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended September 30, 2011.
- The operations of the Company are in "Highly Specialized Engineering Thermoplastics" segment only.
- Other expenditure for the period includes Provision for Contingency Rs.425.00 Lakhs.
- Other expenditure includes foreign currency exchange loss of Rs.632.28 Lakhs, for the quarter ended September 30, 2011 [Previous period Rs.(9.17) Lakhs] and Rs.805.84 Lakhs, for the nine months period ended September 30, 2011 (Previous nine months period Rs.192.12 Lakhs).
- The above results were reviewed and recommended by the Audit Committee and approved by Board of Directors of the Company at their meetings held on 18th October, 2011.
- There were no unresolved investors' complaints at the beginning of the quarter and at the end of the quarter. The Company has not received any investors' complaint during the quarter under review.
- The promoter has informed the Company about the official launch of Styrolution, the 50:50 joint venture between BASF and INEOS, comprising the key styrenics activities of the two partners, with effect from October 1, 2011.
- The figures of the previous year/period have been regrouped/reclassified wherever necessary.

By Order of the Board


R.S. AGRAWAL
 MANAGING DIRECTOR

Place : Mumbai

Date : October 18, 2011