JUBILANT INDUSTRIES

May 23, 2016

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower
Dalal Street, Fort
Mumbai-400001

Scrip Code: 533320

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Scrip Code: JUBLINDS

Sub: Outcome of Board Meeting – May 23, 2016
Re: Audited Financial Results for year ended March 31, 2016

Dear Sir,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 05.00 pm and concluded at 7.10 pm, approved the Audited Financial Results (Standalone and Consolidated) of the Company for year ended March 31, 2016.

Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

(a) Statement showing the Audited Financial Results (Standalone and Consolidated) for year ended March 31, 2016.
(b) Form A (for audit report with unmodified opinion) - Standalone and Consolidated;
(c) Auditors' Reports on the Audited Financial Results (Standalone and Consolidated)

This is for your information and record.

Thanking you,

Yours faithfully,

For **Jubilant Industries Limited**

Dinesh Kumar Gupta
Company Secretary
Encl: as above

JUBILANT INDUSTRIES LIMITED

A Jubilant Bhartia Company

OUR VALUES

INSPIRE CONFIDENCE · ALWAYS STRETCH · NURTURE INNOVATION · EXCELLENT QUALITY

Jubilant Industries Limited
Plot No. 15, Knowledge Park II,
Greater Noida, Distt. Gautam
Budh Nagar - 201 306, UP, India
Tel: +91 120 7186000
Fax: +91 120 7186140
www.jubilantindustries.com

investorsjil@jubl.com

Regd. Office:
Bhartiagram, Gajraula
Distt. Amroha-244 223
UP, India
CIN: L24100UP2007PLC032909

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)
CIN -L24100UP2007PLC032909
visit us at www.jubilantindustries.com
Phone: +91-5924-252353-60, Fax: +91-5924-252352
E-mail: investorsjil@jubl.com

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2016

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 (Audited) 2016	Dec. 31 (Unaudited) 2015	March 31 (Audited) 2015	March 31 (Audited) 2016	March 31 (Audited) 2015
	PART I					
1	**Income from operations**					
	a) Net sales/income from operations (Net of excise duty)	**831**	**908**	**701**	**3,052**	**2,920**
	b) Other operating income	4	4	5	15	16
	Total income from operations (net)	**835**	**912**	**706**	**3,067**	**2,936**
2	**Expenses**					
	a) Cost of materials consumed	330	276	270	1,049	997
	b) Purchases of stock-in-trade	2	1	-	5	9
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(116)	116	6	(51)	77
	d) Employee benefits expense	27	39	43	135	146
	e) Depreciation and amortisation expense	3	3	3	12	15
	f) Other expenses (Refer note 3)	608	487	433	1,975	1,816
	Total Expenses	**854**	**922**	**755**	**3,125**	**3,060**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**(19)**	**(10)**	**(49)**	**(58)**	**(124)**
4	Other income	-	-	-	1	2
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(19)**	**(10)**	**(49)**	**(57)**	**(122)**
6	Finance costs	4	4	3	16	11
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(23)**	**(14)**	**(52)**	**(73)**	**(133)**
8	Exceptional items	-	-	-	40	-
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**(23)**	**(14)**	**(52)**	**(113)**	**(133)**
10	Tax expense (net)	(5)	-	(16)	(5)	(16)
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	**(18)**	**(14)**	**(36)**	**(108)**	**(117)**
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11 - 12)**	**(18)**	**(14)**	**(36)**	**(108)**	**(117)**
14	Paid-up equity share capital (Face value per share ₹ 10)	1,189	1,189	1,185	1,189	1,185
15	Reserves excluding revaluation reserve				24,885	24,957
16	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)					
	(a) Basic (₹)	**(0.15)**	**(0.12)**	**(0.31)**	**(0.91)**	**(0.99)**
	(b) Diluted (₹)	**(0.15)**	**(0.12)**	**(0.31)**	**(0.91)**	**(0.99)**

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Jubilant Industries Limited

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,189	1,185
(b) Reserves and surplus	24,885	24,957
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	**26,074**	**26,142**
2 Share application money pending allotment	**-**	**-**
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	5
(c) Other long-term liabilities	-	-
(d) Long-term provisions	12	17
Sub-total - Non-current liabilities	**12**	**22**
4 Current liabilities		
(a) Short-term borrowings	100	100
(b) Trade payable	116	320
(c) Other current liabilities	1,591	1,508
(d) Short-term provisions	99	8
Sub-total - Current liabilities	**1,906**	**1,936**
Total - EQUITY AND LIABILITIES	**27,992**	**28,100**
B ASSETS		
1 Non-current assets		
(a) Fixed assets	191	203
(b) Non-current investments	26,348	26,348
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	13	13
(e) Other non-current assets	-	-
Sub-total - Non-current assets	**26,552**	**26,564**
2 Current assets		
(a) Current investments	-	-
(b) Inventories	329	326
(c) Trade receivables	48	152
(d) Cash & cash equivalents	32	15
(e) Short-term loans and advances	1,031	1,043
(f) Other current assets	-	-
Sub-total - Current assets	**1,440**	**1,536**
Total - ASSETS	**27,992**	**28,100**

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 23rd May, 2016.
2. The Company's operation comprises of IMFL business only. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting".
3. (a) Other expenses includes ₹ 478.85 Lacs for the current quarter and ₹ 1598.60 Lacs for the year ended 31st March, 2016 (₹ 393.35 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 1377.31 Lacs for the year ended 31st March, 2015) in respect of Stores, spares and packing material consumption.

   (b) Other expenses includes ₹ 3.36 Lacs for the current quarter and ₹ 123.93 Lacs for the year ended on 31st March, 2016 (₹ 43.62 Lacs for the corresponding quarter of financial year 2014-15 and ₹ 283.86 Lacs for the year ended on 31st March, 2015) on account of surplus over the cost being passed on to the bottler as per agreement with them.

4 Exceptional items includes:

a) Towards scheme of capital reduction related legal and consultancy charges, advertisement expenses etc. amounting to ₹ Nil during the Current Quarter and ₹ 5.03 Lacs for the year ended on 31st March, 2016.

b) Provision amounting to ₹ Nil during the Current Quarter and ₹ 35.37 Lacs for the year ended on 31st March, 2016 towards inventory and debtors etc related to Bottling unit.

5. The figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.
6. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

For Jubilant Industries Limited

Hari S. Bhartia
Chairman

Place : Noida
Dated: 23rd May, 2016

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Compliance under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Form A

[for audit report with unmodified opinion]

1	Name of the Company	Jubilant Industries Limited
2	Annual Financial Statements for the year ended	March 31, 2016 (Standalone)
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	☐ CEO/Managing Director	(Mr. Videh Kumar Jaipuriar)
	☐ CFO	(Mr. Sandeep Kumar Shaw)
	☐ Auditor of the Company	(Mr. B. R. Goyal)
	☐ Audit Committee Chairman	(Mr. R. Bupathy)

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Date: May 23, 2016
Place: NOIDA

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644
Telefax : 25818644

E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

Auditor's Report on Quarterly Standalone Financial Results and year to Date Results of Jubilant Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

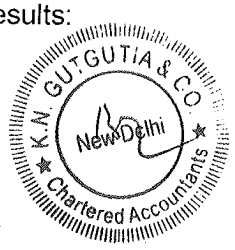
The Board of Directors of Jubilant Industries Limited.

We have audited the quarterly standalone financial results of **Jubilant Industries Limited. ("the Company")** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the annual financial results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, this quarterly financial results as well as the year to date financial results:



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644
Telefax : 25818644

E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and

ii) give a true and fair view of the net loss and other financial information of the Company for the quarter ended 31st March, 2016 as well as the year to date results for the period 1st April, 2015 to 31st March, 2016.

For K. N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B. R. GOYAL)
PARTNER
M. NO. 12172

PLACE: NEW DELHI
DATE: 23RD MAY, 2016

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Jubilant Industries Limited

Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

CIN -L24100UP2007PLC032909

visit us at www.jubilantindustries.com

Phone: +91-5924-252353-60, Fax: +91-5924-252352

E-mail: investorsjil@jubl.com

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2016

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 (Audited) 2016	Dec. 31 (Unaudited) 2015	March 31 (Audited) 2015	March 31 (Audited) 2016	March 31 (Audited) 2015
	PART I					
1	**Income from operations**					
	a) Net sales/income from operations (Net of excise duty)	**12,901**	**11,950**	**18,558**	**60,258**	**84,564**
	b) Other operating income	68	74	266	504	1,256
	Total income from operations (net)	**12,969**	**12,024**	**18,824**	**60,762**	**85,820**
2	**Expenses**					
	a) Cost of materials consumed	5,415	5,499	6,040	24,246	30,721
	b) Purchases of stock-in-trade	538	526	4,266	7,751	25,865
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	993	563	2,692	1,951	(175)
	d) Employee benefits expense	1,856	1,788	2,227	8,375	10,050
	e) Depreciation and amortisation expense	214	214	792	1,755	3,074
	f) Other expenses	3,359	3,201	5,049	15,566	22,136
	Total Expenses	**12,375**	**11,791**	**21,066**	**59,644**	**91,671**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**594**	**233**	**(2,242)**	**1,118**	**(5,851)**
4	Other income	81	8	164	167	224
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**675**	**241**	**(2,078)**	**1,285**	**(5,627)**
6	Finance costs	782	924	1,042	3,816	3,832
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(107)**	**(683)**	**(3,120)**	**(2,531)**	**(9,459)**
8	Exceptional items (Refer note 5)	8	271	2,335	7,534	2,335
9	**Profit/(Loss) from ordinary activities before tax (7 - 8)**	**(115)**	**(954)**	**(5,455)**	**(10,065)**	**(11,794)**
10	Tax expense (net)	(2)	-	(16)	(9,119)	(16)
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	**(113)**	**(954)**	**(5,439)**	**(946)**	**(11,778)**
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11 - 12)**	**(113)**	**(954)**	**(5,439)**	**(946)**	**(11,778)**
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)**	**(113)**	**(954)**	**(5,439)**	**(946)**	**(11,778)**
17	Paid-up equity share capital (Face value per share ₹ 10)	1,189	1,189	1,185	1,189	1,185
18	Reserves excluding revaluation reserve				3,174	4,081
19	Earnings per share of ₹ 10 each before and after extraordinary items (not annualised)					
	(a) Basic (₹)	**(0.95)**	**(8.04)**	**(45.91)**	**(7.97)**	**(99.40)**
	(b) Diluted (₹)	**(0.95)**	**(8.04)**	**(45.91)**	**(7.97)**	**(99.40)**

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Jubilant Industries Limited

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,189	1,185
(b) Reserves and surplus	3,174	4,081
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	**4,363**	**5,266**
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	17,059	16,254
(b) Deferred tax liabilities (net)	-	5
(c) Other Long-term liabilities	364	2,052
(d) Long-term provisions	972	1,029
Sub-total - Non-current liabilities	**18,395**	**19,340**
5 Current liabilities		
(a) Short-term borrowings	9,993	13,767
(b) Trade payable	5,220	10,242
(c) Other current liabilities	3,789	8,716
(d) Short-term provisions	2,005	4,199
Sub-total - Current liabilities	**21,007**	**36,924**
Total - EQUITY AND LIABILITIES	**43,765**	**61,530**
B ASSETS		
1 Non-current assets		
(a) Fixed assets	13,125	29,006
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	9,117	-
(e) Long-term loans and advances	490	3,092
(f) Other non-current assets	-	-
Sub-total - Non-current Assets	**22,732**	**32,098**
2 Current assets		
(a) Current investments	1	1
(b) Inventories	6,005	11,426
(c) Trade receivables	9,889	10,580
(d) Cash & cash equivalents	630	2,267
(e) Short-term loans and advances	4,497	5,129
(f) Other current assets	11	29
Sub-total - Current assets	**21,033**	**29,432**
Total - ASSETS	**43,765**	**61,530**

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants

Jubilant Industries Limited

Audited Consolidated Segment wise Revenue, Results & Capital Employed for the Quarter and Year Ended 31st March, 2016
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ In Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 (Audited) 2016	Dec. 31 (Unaudited) 2015	March 31 (Audited) 2015	March 31 (Audited) 2016	March 31 (Audited) 2015
1	**Segment Revenue**					
	a) Agri Products	3,356	2,535	3,298	13,267	16,984
	b) Performance Polymers	9,480	9,240	9,320	37,630	35,369
	c) Retail (Refer note 3)	133	249	6,206	9,865	33,467
	Total	**12,969**	**12,024**	**18,824**	**60,762**	**85,820**
	Less : Inter segment revenue	-	-	-	-	-
	Net sales/Income from operations	**12,969**	**12,024**	**18,824**	**60,762**	**85,820**
2	**Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)**					
	a) Agri Products	(42)	(158)	(181)	224	378
	b) Performance Polymers	1,031	723	679	4,360	2,262
	c) Retail (Refer note 3)	0	9	(2,340)	(2,133)	(7,062)
	Total	**989**	**574**	**(1,842)**	**2,451**	**(4,422)**
	Less: i) Interest (Finance Costs)	782	924	1,042	3,816	3,832
	ii) Exceptional items	8	271	2,335	7,534	2,335
	iii) Other un-allocable expenditure	323	335	238	1,181	1,216
	Add: i) Un-allocable Income	9	2	2	15	11
	Total Profit/(Loss) before tax	**(115)**	**(954)**	**(5,455)**	**(10,065)**	**(11,794)**
3	**Capital Employed (Segment assets less Segment liabilities)**					
	a) Agri Products	10,458	9,878	11,358	10,458	11,358
	b) Performance Polymers	11,237	10,982	12,205	11,237	12,205
	c) Retail (Refer note 3)	-	162	15,792	-	15,792
	Total capital employed in segments	**21,695**	**21,022**	**39,355**	**21,695**	**39,355**
	Add: Un-allocable corporate assets less liabilities	1,000	2,922	1,508	1,000	1,508
	Total capital employed in the Company	**22,695**	**23,944**	**40,863**	**22,695**	**40,863**



Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 23rd May, 2016.

2. The audited consolidated financial statements of Jubilant Industries Limited ("The Company") and it's subsidiaries (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.

3. During the current quarter, the transaction related to Retail Undertaking which had been transferred to Aditya Birla Retail Limited as a going concern with effect from opening of business hours on August 12, 2015 by the Company's wholly owned subsidiary, Jubilant Agri and Consumer Products Limited, has been completed. In accordance with Accounting Standard 24 on "Discontinuing Operations", the Retail hyper market business has been treated as discontinuing operations during the current quarter also. The information of discontinuing business is as below:

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended	
	March 31 (Audited) 2016	Dec. 31 (Unaudited) 2015	March 31 (Audited) 2015	March 31 (Audited) 2016	March 31 (Audited) 2015
Total Revenue	133	249	6,351	9,865	33,612
Total Expenditure*	84	253	11,591	19,806	45,304
Profit/(Loss) before Tax*	49	(4)	(5,240)	(9,941)	(11,692)
Profit/(Loss) after Tax*	49	(4)	(5,240)	(9,941)	(11,692)

* Including exceptional items (Refer note 5 below)

4. Consequent upon sale of Retail hyper market business undertaking of its wholly owned subsidiary, Jubilant Agri and Consumer Products Limited (JACPL) by way of slump sale, JACPL has recognized a deferred tax asset amounting to ₹ Nil during the Current Quarter and ₹ 9116.54 Lacs for the year ended on 31st March, 2016.

5. Exceptional items includes as under:

a) Balance unamortised amount of upfront processing fee amounting to ₹ 51.62 Lacs charged during the Current Quarter and ₹ 309.97 Lacs for the year ended on 31st March, 2016 on prepayment of term loan facilities.

b) Write off amounting to ₹ Nil during the Current Quarter and ₹ 6807.54 Lacs for the year ended on 31st March, 2016 towards Goodwill, created on acquisition of the hyper market business and mall business activities.

c) Reversal of Lease Rent Equalization Reserve (LRER) amounting to ₹ Nil during the Current Quarter and ₹ 1015.19 Lacs for the year ended on 31st March, 2016, consequent to disposal of hyper market business and mall business activities.

d) Write off of associated leasehold improvements, other fixed assets, security deposits taken/given towards mall tenants and landlords, service tax recoverable etc amounting to ₹ (43.51) during the Current Quarter and ₹ 1314.43 Lacs for the year ended on 31st March, 2016 pertaining to the hyper market business and mall business activities.

e) Scheme of capital reduction and BTA related expenses amounting to ₹ Nil during the Current Quarter and ₹ 81.89 Lacs for the year ended on 31st March, 2016 towards Legal and consultancy charges, Certification fee etc.

f) Provision amounting to ₹ Nil during the Current Quarter and ₹ 35.37 Lacs for the year ended on 31st March, 2016 towards inventory and debtors etc related to Bottling unit.

6. The figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.

7. a) Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

   b) Figures for the current quarter/year are not comparable with those of the previous quarter/year due to transfer of Retail business as referred in note 3.

For Jubilant Industries Limited



Hari S. Bhartia
Chairman

Place : Noida
Dated: 23rd May, 2016

Compliance under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Form A

[for audit report with unmodified opinion]

1	Name of the Company	Jubilant Industries Limited
2	Annual Financial Statements for the year ended	March 31, 2016 (Consolidated)
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	☐ CEO/Managing Director	(Mr. Videh Kumar Jaipuriar)
	☐ CFO	(Mr. Sandeep Kumar Shaw)
	☐ Auditor of the Company	K.N. GUPTA & CO New Delhi Chartered Accountants (Mr. B. R. Goyal)
	☐ Audit Committee Chairman	(Mr. R. Bupathy)

Date: May 23, 2016
Place: NOIDA

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008
Phones : 25713944, 25788644
Telefax : 25818644
E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

Auditor's Report on Quarterly Consolidated Financial Results and year to Date Results of Jubilant Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Jubilant Industries Limited.

We have audited the quarterly consolidated financial results of **Jubilant Industries Limited. ("the Company")** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the auditing Standards accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test, evidence supporting the amounts disclosed in the consolidated annual financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644
Telefax : 25818644

E-mail : kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and

ii) give a true and fair view of the consolidated net loss and other financial information of the Company for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period 1st April, 2015 to 31st March, 2016.

For K. N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B. R. GOYAL)
PARTNER
M. NO. 12172

PLACE: NEW DELHI
DATE: 23RD MAY, 2016

K.N. GUTGUTIA & CO. New Delhi Chartered Accountants