

November 25, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Indus Towers Limited (534816/ INDUSTOWER)

Sub: Outcome of Meeting of the Board constituted Committee of Directors for Fund raising

Dear Sir/ Madam,

Further to our intimation dated October 27, 2022, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Committee of Directors for Fund raising in its meeting held today, has, inter alia, approved the offering of Non-Convertible Debentures (‘NCD’s) of total up to Rs. 1,500 Crore (Base issue size of Rs. 1,000 Crore and Green Shoe option of up to an additional Rs. 500 Crore) in three series, on private placement basis.

The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015, are also enclosed as **Annexure A**.

The Meeting commenced at 6.15 p.m. and concluded at 8:05 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Indus Towers Limited
(formerly Bharti Infratel Limited)**

**SAMRIDHI
RODHE**

**Samridhi Rodhe
Company Secretary**

Digitally signed by SAMRIDHI RODHE
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pseudonym=854447ee41a52905a238fdb1a79b7681cd8501
1663c4c0754e29a9ee767f35e, postalCode=110015,
st=DELHI,
serialNumber=6731e060e0bc5e3f830e585ae35e03ad27357
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Indus Towers Limited
(formerly Bharti Infratel Limited)

Annexure A

Details under Regulation 30 of the Listing Regulations read with clause 2 of Annexure I of SEBI Circular dated September 9, 2015

S. No.	Particulars	Details
1.	Type of securities proposed to be issued	Unsecured, Rated, Listed, Redeemable Non-Convertible Debentures of face value of Rs. 10,00,000/- each
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)/ Size of the issue	<p>Total up to Rs. 1,500 Crore (Base issue size of Rs. 1,000 Crore and Green Shoe option of up to an additional Rs. 500 Crore) in three series as per Placement Memorandum</p> <p><u>Series I Debentures:</u></p> <p>Total up to Rs. 750 Crore (Base issue size of Rs. 500 Crore and Green Shoe option of up to an additional Rs. 250 Crore)</p> <p><u>Series II Debentures:</u></p> <p>Total up to Rs. 375 Crore (Base issue size of Rs. 250 Crore and Green Shoe option of up to an additional Rs. 125 Crore)</p> <p><u>Series III Debentures:</u></p> <p>Total up to Rs. 375 Crore (Base issue size of Rs. 250 Crore and Green Shoe option of up to an additional Rs. 125 Crore)</p>
4.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, Wholesale Debt Market (WDM) of National Stock Exchange of India Limited

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5.	Credit Rating	[ICRA] AA+ by ICRA Limited AA+/Stable by Credit Rating Information Services of India Limited		
6.	Tenure of the instrument - date of allotment and date of maturity	Series I	Series II	Series III
		24 months from the Deemed Date of Allotment as per Placement Memorandum	30 months from the Deemed Date of Allotment as per Placement Memorandum	36 months from the Deemed Date of Allotment as per Placement Memorandum
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Fixed Coupon as per Placement Memorandum		
8.	Charge/security, if any, created over the assets	None. The NCDs are unsecured.		
9.	Special right / interest / privileges attached to the instrument and changes thereof	Nil		
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.		
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	N.A.		
12.	Details of redemption of debentures	To be redeemed at par on maturity Date		

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