country, including MCX, NCDEX, and NMCE. IndusInd Bank also offers DP facilities for stock and commodity segments.

RATINGS:

'ICRA AA' for Lower Tier II subordinate debt program and 'ICRA AA-' for Upper Tier II bond program by ICRA. 'CRISIL A1+' for certificate of deposit program by CRISIL. 'CARE AA' for Lower Tier II subordinate debt program by CARE. 'Ind AA-' for Long Term Debt Instruments and 'Ind A1+' for Short Term Debt Instruments by India Ratings and Research (formerly known as Fitch Ratings).
Visit us at www.indusind.com

For more details on this release, contact:

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IndusInd Bank

Finacle™ from Infosys

IndusInd Bank enhances its core banking system to Finacle 10.2 version

Mumbai, December 13, 2012: IndusInd Bank has enhanced its core banking system to power the Bank's exponential growth agenda. Built on new generation technology, Finacle 10.2 enables IndusInd Bank to accelerate innovation and stay ahead of emerging customer demands. By leveraging Finacle, the Bank personalizes offerings, bundles products and enriches its segment-specific product portfolio.

Finacle core banking implementation has now been successfully implemented across all branches to facilitate the delivery of state-of-the-art banking services. The Bank is also live on Finacle's Consumer e-Banking solution since April 2011 and is serving over 180,000 customers through this channel.

Mr. **Romesh Sobti**, MD & CEO, IndusInd Bank said, "The Bank believes in driving its business through technology. Finacle, besides helping us scale up our businesses, gives us flexibility to respond to and be proactive about changing customer needs."

Adds, Mr. **Paul Abraham**, Chief Operating Officer, IndusInd Bank said, "Finacle core banking implementation is one of the most significant steps in the Bank's transformation journey. With this infrastructure, we expect facilitation of the Bank's ambition for significant growth, in terms of client base, physical branch network, distribution channels as also the range and sophistication of its product suite."

Mr. **Haragopal Mangipudi**, Global Head - Infosys Finacle™, said "We are delighted with the successful implementation of Finacle core banking at IndusInd Bank. With this core banking implementation, IndusInd bank is ideally placed to accelerate innovation, offer superior products and stay ahead of emerging customer demands."

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. IndusInd Bank had 441 branches, and 796 ATMs spread across the country as of September 30, 2012. The Bank also has representative offices in London and Dubai.

The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the

IndusInd Bank

December 13, 2012

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Fax: 26598237/26598238

Dear Sir,

IndusInd Bank enhances its core banking system to Finacle 10.2 version

We wish to notify that IndusInd Bank has enhanced its core banking system to Finacle 10.2 version to power the Bank's exponential growth agenda.

In this connection, our Bank shall issue a Press Release today. A copy of the same is enclosed for your kind perusal and record.

Yours faithfully,
For IndusInd Bank Ltd.

Haresh K. Gajwani
Company Secretary

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