CORPORATE OFFICE

IndusInd Bank

April 16, 2014

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra–Kurla Complex
Bandra (East), Mumbai – 400 051

Fax: 2659 8237/2659 8238

Dear Sir,

Audited Financial Results – March 31, 2014

Pursuant to the Listing Agreement, we notify that our Bank's Board of Directors, at their meeting held today in Mumbai, has taken on record and approved, inter alia, the Audited Financial Results for the financial year ended March 31, 2014. We forward herewith the same.

The Board has also approved recommending of dividend @Rs.3.50 per equity share of paid up value of Rs.10/-.

Yours faithfully,
For IndusInd Bank Limited

Haresh K. Gajwani
Company Secretary

Encl : as above

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

Audited Financial Results for the quarter / year ended March 31, 2014

(Rs. in crores)

Sr. No.	Particulars	Quarter ended 31.03.2014 (audited)	Quarter ended 30.12.2013 (unaudited)	Quarter ended 31.03.2013 (audited)	Year ended 31.03.2014 (audited)	Year ended 31.03.2013 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	2,179.27	2,143.49	1,822.77	8,253.53	6,983.23
(a)	Interest / Discount on Advances / Bills	1,765.80	1,738.65	1,461.50	6,627.35	5,610.30
(b)	Income on Investments	375.76	368.45	331.30	1,477.03	1,282.50
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	37.59	36.26	29.75	148.50	85.50
(d)	Others	0.12	0.13	0.22	0.65	4.93
2.	Other Income	522.92	480.27	367.89	1,890.53	1,362.96
3.	**Total Income (1+2)**	**2,702.19**	**2,623.76**	**2,190.66**	**10,144.06**	**8,346.19**
4.	Interest Expended	1,398.06	1,413.41	1,161.54	5,362.82	4,750.37
5.	Operating Expenses (i)+(ii)	585.05	562.99	485.67	2,185.28	1,756.36
(i)	Employees Cost	207.92	205.78	178.37	809.29	661.46
(ii)	Other Operating Expenses	377.13	357.21	307.30	1,375.99	1,094.90
6.	**Total Expenditure (4+5) Excluding Provisions and Contingencies**	**1,983.11**	**1,976.40**	**1,647.21**	**7,548.10**	**6,506.73**
7.	***Operating Profit Before Provisions and Contingencies (3-6)***	***719.08***	***647.36***	***543.45***	***2,595.96***	***1,839.46***
8.	Provisions (other than tax) and Contingencies	120.55	126.16	81.85	467.63	263.10
9.	Exceptional items	-	-	-	-	-
10.	***Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)***	***598.53***	***521.20***	***461.60***	***2,128.33***	***1,576.36***
11.	Tax Expense	202.48	174.30	154.20	720.31	515.18
12.	***Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)***	***396.05***	***346.90***	***307.40***	***1,408.02***	***1,061.18***
13.	Extraordinary items (net of tax expense)	-	-	-	-	-
14.	***Net Profit for the period (12-13)***	***396.05***	***346.90***	***307.40***	***1,408.02***	***1,061.18***
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	525.64	524.53	522.87	525.64	522.87
16.	Reserves excluding revaluation reserves				8,120.05	6,894.70
17.	**Analytical Ratios**					
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%)					
(iii)	**Earnings per share - (EPS) (Rs.)**					
(a)	Basic EPS before / after Extraordinary items (not annualised)	7.54	6.62	5.88		
(a)	Gross NPA	620.79	625.84	457.78	620.79	457.78
	Net NPA	184.05	164.94	136.76	184.05	136.76
(b)	Gross NPA (%)	1.12	1.18	1.03	1.12	1.03
	Net NPA (%)	0.33	0.31	0.31	0.33	0.31
(c)	Return on Assets (%) (annualized)	1.91	1.74	1.77	1.81	1.63
18.	Public Shareholding					
	- Number of Shares	44,55,46,500	44,44,36,988	44,27,77,722	44,55,46,500	44,27,77,722
	- Percentage of Shareholding	84.79	84.76	84.71	84.79	84.71
19.	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital)	Nil	Nil	Nil	Nil	Nil
(b)	Non-encumbered					
	- Number of Shares	7,98,99,984	7,98,99,984	7,98,99,984	7,98,99,984	7,98,99,984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital)	15.21	15.24	15.29	15.21	15.29

IndusInd Bank

as disclosed. Kindly refer Note 4 below

depreciation for each classification has been provided, the aggregate net appreciation, if any, for a classification has been ignored. As a result of the change, the provision for depreciation on AFS / HFT securities is lower by Rs. 14.05 crores and consequently net profit for the quarter and year ended March 31, 2014 higher by Rs. 9.27 crores respectively.

5 In terms of circular DBOD.BP.BC.No.41/21.04.141/2013-14 dated August 23, 2013 on "Investment portfolio of banks – Classification, Valuation and Provisioning", RBI permitted banks to distribute the net depreciation on the Available for Sale (AFS) and Held for Trading (HFT) portfolios as on each of the valuation dates in equal instalments during the financial year 2013-2014. The Bank amortised such depreciation during the quarters ended September and December 2013. In the Profit and Loss Account for the quarter and twelve months ended March 31, 2014, the Bank has recognised depreciation in respect of the AFS and HFT portfolios in full.

6 In line with the Policy approved by the Board of Directors, the Bank had created a floating provision for advances amounting to Rs. 50 crores during quarter ended June 30, 2013. This provision has been made without reference to any specific NPA and is in excess of the minimum requirements prescribed by RBI under Income Recognition and Asset Classification (IRAC) norms. The said floating provision has been considered while computing the position of net NPAs.

7 In terms of RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks have been advised to disclose capital ratios computed under Basel III Capital Regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for previous period / year are not applicable.

8 RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013 on Basel III Capital Regulations, ... disclosures have been placed on the website of the Bank which can be accessed at the following link ...

13 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
April 16, 2014

Romesh Sobti
Managing Director