IndusInd Bank

April 28, 2017

BSE Limited
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Attn: (1) Mr. Yogendra Daxini, Senior Manager, Surveillance

(2) Mr. Jeevan Noronha, Manager, Surveillance.

Attn: (1)Avishkar Naik, Assistant Vice President, Surveillance

Scrip Code: 532187
Name of Scrip: IndusInd Bank Limited

NSE Symbol: INDUSINDBK

Re: (1) BSE letter bearing reference no. L/SURV/ONL/RV/NK/2017-18/23, dated April 28, 2017; (2) NSE Letter bearing reference no. NSE/CM/Surveillance/6763, dated April 28, 2017.

Dear Sir(s),

This is in response to your letters dated April 28, 2017 in relation to the news report captioned "*Bharat Financial may take up stake sale issue at Quarterly Results meet; IndusInd likely to be Fore Runner to buy stake in Co.*" which appeared in CNBC TV 18 on April 28, 2017.

In response to the queries mentioned in your letters, we request you to note the following:

(a) The management of IndusInd Bank Limited (the "**Company**") has been authorised to evaluate strategic opportunities for expansion of the business of the Company and enhance shareholder value. Pursuant to this authorisation, the management of the Company has been exploring strategic alternatives, and engaging in discussions from time to time with various parties and regulators as and when required.

(b) No decision has been made by the Company's board or any committee thereof and nor has any agreement been entered into in relation to any merger or acquisition transaction, which qualifies as a disclosable event in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing and Disclosure Regulations**").

(c) The news report cited in your letter, does not relate to any specific action or decision taken by our Company, and as such, is speculative in nature. We are unaware of its source and unable to comment on such speculative news reports. The Company is also not aware of the reason for movement in trading, as mentioned in the captioned letters.

IndusInd Bank

(d) At this point in time, there is no further event/information that requires disclosure. However, the Company is cognizant of its legal obligations and consequently, we assure you that we shall make appropriate public disclosures in accordance with the SEBI Listing and Disclosure Regulations and other prevalent applicable laws, as and when there is a disclosable event and if a meeting of the board of the directors of the Company is held or other corporate action is taken in relation to any disclosable event.

Thank you,

Yours faithfully,
for **IndusInd Bank Limited**

Haresh Gajwani
Company Secretary