IndusInd Bank

March 9, 2017

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
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Dalal Street, Fort
Mumbai – 400 001
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Fax: +91-22- 2272 3353

Attn: (1) Mr. Sachin Shinde, Assistant General Manager, Surveillance
(2) Mr. Yogendra Daxini, Senior Manager, Surveillance.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051
Email: surveillance@nse.co.in
Fax: +91-22-26598322

Attn: (1)Avishkar Naik, Chief Manager, Surveillance

Scrip Code: 532187
Scrip Name: IndusInd Bank Limited

NSE Symbol: INDUSINDBK

Re: (1) BSE letter bearing reference no. L/SURV/ONL/RV/ZS/2016-17/284, dated March 8, 2017; (2) NSE Letter bearing reference no. NSE/CM/Surveillance/6677, dated March 8, 2017.

Dear Sir(s),

This is in response to your letters dated March 8, 2017 in relation to the news reports which appeared in ET NOW and CNBC TV 18 on March 8, 2017.

In response to the queries mentioned in your letters, we request you to note the following:

(a) As mentioned earlier in our clarification dated February 2, 2017, the management of IndusInd Bank Limited (the "**Company**") has been authorised to evaluate strategic opportunities for expansion of the business of the Company and enhancement of shareholder value. Pursuant to this authorisation, the management of the Company has been exploring strategic alternatives, and engaging in discussions from time to time with various parties (including the counterparty mentioned in the news reports mentioned above) and regulators as and when required.

(b) No decision has been made by the Company's board or any committee thereof, nor has any agreement been entered into in relation to any merger or acquisition transaction, which qualifies as a disclosable event in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing and Disclosure Regulations**").

(c) The news reports which you have cited are speculative in nature and we are unaware of its source. The Company does not comment on speculative news reports, such as the news reports cited in your letters. The Company is also not aware of the reason for movement in trading, as mentioned in the captioned letters.

(d) At this point in time, there is no further event / information that requires disclosure. However, the Company shall make appropriate public disclosures in accordance with the SEBI Listing and Disclosure Regulations and other prevalent applicable laws as and when there is a disclosable event and if a meeting of the board of the directors of the Company is held or other corporate action is taken in relation to any event required to be disclosed.

Thank you,

Yours faithfully,
for **IndusInd Bank Limited**

Haresh Gajwani
Company Secretary