CIN: L65191PN1994PLC076333

IndusInd Bank

February 2, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051
Email: surveillance@nse.co.in
Fax: +91-22-26598322

Kind Attn: Mr. Avishkar Naik, Chief Manager, Surveillance

Dear Sir,

Re: NSE letter bearing reference no. NSE/CM/Surveillance/6621 dated February 2, 2017
NSE Symbol: INDUSINDBK

This is in response to your letter dated February 2, 2017 in relation to the news report which appeared in ET NOW on February 2, 2017.

In response to your queries mentioned in your letter, we request you to note the following:

a) The management of IndusInd Bank Limited (the "**Company**") has been authorised to evaluate strategic opportunities for expansion of the business of the Company and enhance shareholder value. Accordingly, the management of the Company keeps exploring and evaluating various strategic alternatives including in relation to strategic partnerships, collaborations or restructuring opportunities from time to time and in this regard is engaged in discussions from time to time with various parties and regulators.

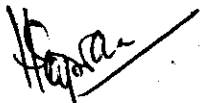
b) The Company does not comment on speculative news reports, such as the speculative news report mentioned in the captioned letter. The Company is also not aware of any information that has not been disclosed which could explain the movement in the trading, as mentioned in the captioned letter.

c) At this point in time, there is no further event/information that requires disclosure. However, the Company shall make appropriate public disclosures in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing & Disclosure Regulations**") and other prevalent applicable laws as and when there is a disclosable event and if a meeting of the board of the directors of the Company is held or other corporate action is taken in relation to any event required to be disclosed.

The Company is aware and is in compliance with its obligations under the Listing & Disclosure Regulations and other prevalent applicable laws and assures you that it shall make appropriate public disclosures in accordance with the prevalent laws as and when there is a disclosable event.

Thanking you,

Yours faithfully,
For **IndusInd Bank Limited**



Haresh Gajwani
Company Secretary