CORPORATE OFFICE

IndusInd Bank

April 18, 2013

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra–Kurla Complex
Bandra (East), Mumbai – 400 051

Fax: 2659 8237/2659 8238

Dear Sir,

Audited Financial Results – March 31, 2013

Pursuant to the Listing Agreement, we notify that our Bank's Board of Directors, at their meeting held today in Mumbai, has taken on record, inter alia, the Audited Financial Results for the financial year ended March 31, 2013. We forward herewith the same.

The Board has also approved recommending of dividend @Rs.3.00 per equity share of paid up value of Rs.10/-. The dividend, if approved by the shareholders in the Annual General Meeting, shall be paid out by Monday, July 1, 2013.

Yours faithfully,
For IndusInd Bank Limited

Haresh K. Gajwani
Company Secretary

Encl : as above

1/5

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

Audited Financial Results for the quarter / year ended March 31, 2013

(Rs. in crores)

Sr. No.		Quarter ended 31.03.2013 (audited)	Quarter ended 31.12.2012 (unaudited)	Quarter ended 31.03.2012 (audited)	Year ended 31.03.2013 (audited)	Year ended 31.03.2012 (audited)
1.	Interest Earned	1,822.77	1,800.49	1,481.02	6,983.23	5,359.20
	(a)+(b)+(c)+(d)					
(a)	Interest / Discount on Advances / Bills	1,461.50	1,454.81	1,196.14	5,610.30	4,216.62
(b)	Income on Investments	331.30	324.56	270.02	1,282.50	1,078.20
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	29.75	21.09	11.72	85.50	23.86
(d)	Others	0.22	0.03	3.14	4.93	40.52
2.	Other Income	367.89	355.80	292.05	1,362.96	1,011.78
3.	**Total Income (1+2)**	**2,190.66**	**2,156.29**	**1,773.07**	**8,346.19**	**6,370.98**
4.	Interest Expended	1,161.54	1,222.69	1,016.62	4,750.37	3,654.95
5.	Operating Expenses (i)+(ii)	485.67	461.44	377.36	1,756.36	1,343.00
(i)	Employees Cost	178.37	168.48	133.42	661.46	485.47
(ii)	Other Operating Expenses	307.30	292.96	243.94	1,094.90	857.53
6.	**Total Expenditure (4+5) Excluding Provisions and Contingencies**	**1,647.21**	**1,684.13**	**1,393.98**	**6,506.73**	**4,997.95**
7.	***Operating Profit Before Provisions and Contingencies (3-6)***	***543.45***	***472.16***	***379.09***	***1,839.46***	***1,373.03***
8.	Provisions (other than tax) and Contingencies	81.85	78.68	45.99	263.10	180.38
9.	Exceptional items	-	-	-	-	-
10.	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)**	**461.60**	**393.48**	**333.10**	**1,576.36**	**1,192.65**
11.	Tax Expense	154.20	126.21	109.72	515.18	390.04
12.	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)**	**307.40**	**267.27**	**223.38**	**1,061.18**	**802.61**
13.	Extraordinary items (net of tax expense)	-	-	-	-	-
14.	***Net Profit for the period (12-13)***	***307.40***	***267.27***	***223.38***	***1,061.18***	***802.61***
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	522.87	522.25	467.70	522.87	467.70
16.	Reserves excluding revaluation reserves				**6,894.70**	**4,054.67**
17.	**Analytical Ratios**					
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%)	15.36	15.01	13.85	15.36	13.85
(iii)	**Earnings per share - (Basic and Diluted) (Rs.)**					
(a)	Basic EPS before / after Extraordinary items (not annualized)	5.89	5.51	4.78	21.83	17.20
(b)	Diluted EPS before / after Extraordinary items (not annualized)	5.78	5.40	4.69	21.40	16.86
(iv)	**NPA Ratios**					
(a)	Gross NPA	457.78	421.62	347.08	457.78	347.08
	Net NPA	136.76	125.24	94.67	136.76	94.67
(b)	Gross NPA (%)	1.03	0.99	0.98	1.03	0.98
	Net NPA (%)	0.31	0.30	0.27	0.31	0.27
(c)	Return on Assets (%) (annualized)	1.77	1.60	1.60	1.63	1.57
18.	Public Shareholding					
	- No. of Shares	442777722	442159106	376510017	442777722	376510017
	- Percentage of Shareholding	84.71	84.70	80.54	84.71	80.54
19.	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital)	-	-	-	-	-
(b)	Non-encumbered					
	- Number of Shares	79899984	79899984	90999984	79899984	90999984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital)	15.29	15.30	19.46	15.29	19.46

Notes:

1 There has been no material change in the accounting policies adopted during the year ended March 31, 2013 as compared to those followed for the year ended March 31, 2012.

2 The working results for the quarter and year ended March 31, 2013 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

3 The figures of last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

4 The Bank issued 5,21,00,000 equity shares of Rs. 10/- each at a price of Rs. 384.00 per share, aggregating to Rs. 2,000.64 crores on December 5, 2012 through a Qualified Institutions Placement (QIP).

5 During the year, the Bank has changed estimated useful life of automated teller machines (ATMs), software and certain other items of fixed assets prospectively from April 01, 2012. Whenever there is a revision in the estimated useful life of an asset, the unamortised depreciable amount is charged over the revised remaining useful life of the said asset. The change in the estimated useful life has resulted in increase in the profit after tax for year ended March 31, 2013 and quarter ended March 31,2013 by Rs. 12.82 crores and Rs.4.01 crores repectively.

6 During the quarter and year ended March 31, 2013, the Bank allotted 6,18,616 shares and 30,67,705 shares respectively, pursuant to the exercise of stock options by certain employees.

7 The above audited financial results were reviewed by the Audit Committee and thereafter taken on record and approved by Board of Directors at its meeting held on April 18, 2013.

8 For the year ended March 31, 2013, the Board of Directors has recommended a dividend of 30% (previous year 22%), subject to the approval of the members at the ensuing Annual General Meeting.

9 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter 3; received during the quarter 37; resolved during the quarter 38; closing position 2.

10 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
April 18, 2013

Romesh Sobti
Managing Director

IndusInd Bank

Summarised Balance Sheet

(Rs. in crores)

	As at 31.03.2013	As at 31.03.2012
CAPITAL AND LIABILITIES		
Capital	522.87	467.70
Employee Stock Options Outstanding	10.71	10.95
Reserves and Surplus	7,096.67	4,263.06
Deposits	54,116.72	42,361.55
Borrowings	9,459.56	8,682.01
Other Liabilities and Provisions	2,099.99	1,810.80
Total	**73,306.52**	**57,596.07**
ASSETS		
Cash and Balances with Reserve Bank of India	3,249.84	2,903.57
Balances with Banks and Money at Call and Short Notice	3,598.89	2,636.05
Investments	19,654.17	14,571.95
Advances	44,320.61	35,063.95
Fixed Assets	756.14	656.80
Other Assets	1,726.87	1,763.75
Total	**73,306.52**	**57,596.07**

Mumbai
April 18, 2013

Romesh Sobti
Managing Director

Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

Segment Reporting for the quarter / year ended March 31, 2013

Business Segments:

(Rs. in crores)

Particulars	Quarter ended 31.03.2013 (audited)	Quarter ended 31.12.2012 (unaudited)	Quarter ended 31.03.2012 (audited)	Year ended 31.03.2013 (audited)	Year ended 31.03.2012 (audited)
(a) Segment Revenue :					
i) Treasury Operations	456.24	446.42	360.96	1,767.89	1,442.39
ii) Corporate / Wholesale Banking	850.86	859.49	686.72	3,369.28	2,456.61
iii) Retail Banking	1,193.08	1,174.24	952.35	4,424.43	3,333.16
iv) Other Banking Business	5.94	5.91	0.16	22.82	(0.22)
Total [Items (i) to (iv)]	**2,506.12**	**2,486.06**	**2,000.19**	**9,584.42**	**7,231.94**
Less : Inter-segment Revenue	(315.46)	(329.77)	(227.12)	(1,238.23)	(860.96)
Total Income	**2,190.66**	**2,156.29**	**1,773.07**	**8,346.19**	**6,370.98**
(b) Segment Results :					
i) Treasury Operations	53.39	29.08	21.69	136.94	94.30
ii) Corporate / Wholesale Banking	159.03	143.20	122.81	575.32	438.26
iii) Retail Banking	351.43	316.02	254.40	1,194.47	915.49
iv) Other Banking Business	1.76	1.59	0.05	6.16	(0.06)
Total [Items (i) to (iv)]	**565.61**	**489.89**	**398.95**	**1,912.89**	**1,447.99**
Add: Unallocated Revenue	-	-	-	-	-
Less: Unallocated Expenses	(22.16)	(17.73)	(19.86)	(73.43)	(74.96)
Operating Profit	**543.45**	**472.16**	**379.09**	**1,839.46**	**1,373.03**
Less: Provisions & Contingencies	(81.85)	(78.68)	(45.99)	(263.10)	(180.38)
Net Profit before tax	**461.60**	**393.48**	**333.10**	**1,576.36**	**1,192.65**
Less: Taxes including Deferred Taxes	(154.20)	(126.21)	(109.72)	(515.18)	(390.04)
Extraordinary Profit / Loss	-	-	-	-	-
Net Profit	**307.40**	**267.27**	**223.38**	**1,061.18**	**802.61**
(c) Other Information :					
Segment Assets					
i) Treasury Operations	21,566.54	19,050.12	19,307.19	21,566.54	19,307.19
ii) Corporate / Wholesale Banking	14,909.98	14,308.20	12,127.37	14,909.98	12,127.37
iii) Retail Banking	34,808.05	32,594.12	24,753.55	34,808.05	24,753.55
iv) Other Banking Business	-	-	-	-	-
Unallocated Assets	2,021.95	1,944.46	1,407.96	2,021.95	1,407.96
Total Assets	**73,306.52**	**67,896.89**	**57,596.07**	**73,306.52**	**57,596.07**
Segment Liabilities					
i) Treasury Operations	9,584.08	6,674.32	8,708.99	9,584.08	8,708.99
ii) Corporate / Wholesale Banking	34,837.58	33,388.72	26,822.41	34,837.58	26,822.41
iii) Retail Banking	19,929.03	19,020.14	16,220.12	19,929.03	16,220.12
iv) Other Banking Business	-	-	-	-	-
Unallocated Liabilities	1,325.58	1,318.06	1,102.84	1,325.58	1,102.84
Capital & Other Reserves	7,630.25	7,495.65	4,741.71	7,630.25	4,741.71
Total Liabilities	**73,306.52**	**67,896.89**	**57,596.07**	**73,306.52**	**57,596.07**

Mumbai
April 18, 2013

Romesh Sobti
Managing Director