IndusInd Bank

July 10, 2013

The Deputy General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

Fax: 22722037/39/41/61
22723121/37/19

Dear Sir,

Unaudited Financial Results – June 30, 2013

Pursuant to the Listing Agreement, we notify that our Bank's Board of Directors, at their meeting held today in Mumbai, has inter alia taken on record the Unaudited Financial Results for the quarter ended June 30, 2013.

We forward herewith the same.

Yours faithfully,
For IndusInd Bank Limited

Haresh Gajwani
Company Secretary

IndusInd Bank Limited, 701-801, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (East), Mumbai 400 093, India. Tel: (022) 66412200 Fax: (022) 66412224
Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com

B S R & Co.
(Registered)
Chartered Accountants

Lodha Excelus
1st Floor, Apollo Mills Compound
N. M. Joshi Marg
Mahalakshmi
Mumbai - 400 011
India

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Review Report

To the Board of Directors
IndusInd Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of IndusInd Bank Limited ('the Bank') for the quarter ended 30 June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and have not been audited by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors of the Bank in their meeting held on 10 July 2013. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the BSE Limited and the National Stock Exchange of India Limited including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms prescribed by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **B S R & Co.**
Chartered Accountants
Firm's Registration No: 101248W

N Sampath Ganesh
Partner
Membership No: 042554

Mumbai
10 July 2013

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

Unaudited Financial Results for the quarter ended June 30, 2013

(Rs. in crores)

Sr. No.		Quarter ended 30.06.2013 (unaudited)	Quarter ended 31.03.2013 (audited)	Quarter ended 30.06.2012 (unaudited)	Year ended 31.03.2013 (audited)
1.	Interest Earned	1,912.20	1,822.77	1,632.04	6,983.23
	(a)+(b)+(c)+(d)				
(a)	Interest / Discount on Advances / Bills	1,511.59	1,461.50	1,312.06	5,610.30
(b)	Income on Investments	367.35	331.30	302.89	1,282.50
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	33.01	29.75	16.65	85.50
(d)	Others	0.25	0.22	0.44	4.93
2.	Other Income	470.61	367.89	318.78	1,362.96
3.	**Total Income (1+2)**	**2,382.81**	**2,190.66**	**1,950.82**	**8,346.19**
4.	Interest Expended	1,232.72	1,161.54	1,147.94	4,750.37
5.	Operating Expenses (i)+(ii)	508.49	485.67	398.85	1,756.36
(i)	Employees Cost	193.61	178.37	152.56	661.46
(ii)	Other Operating Expenses	314.88	307.30	246.29	1,094.90
6.	**Total Expenditure (4+5) Excluding Provisions and Contingencies**	**1,741.21**	**1,647.21**	**1,546.79**	**6,506.73**
7.	***Operating Profit Before Provisions and Contingencies (3-6)***	***641.60***	***543.45***	***404.03***	***1,839.46***
8.	Provisions (other than tax) and Contingencies	132.06	81.85	53.50	263.10
9.	Exceptional items	-	-	-	-
10.	***Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)***	***509.54***	***461.60***	***350.53***	***1,576.36***
11.	Tax Expense	174.70	154.20	114.27	515.18
12.	***Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)***	***334.84***	***307.40***	***236.26***	***1,061.18***
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	***Net Profit for the period (12-13)***	***334.84***	***307.40***	***236.26***	***1,061.18***
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	523.44	522.87	468.93	522.87
16.	Reserves excluding revaluation reserves				6,894.70
17.	**Analytical Ratios**				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%)				
	Basel II	14.42	15.36	12.86	15.36
	Basel III	14.85	NA	NA	NA
(iii)	**Earnings per share - (Basic and Diluted) (Rs.)**				
(a)	Basic EPS before / after Extraordinary items (not annualized)	6.41	5.89	5.05	21.83
(b)	Diluted EPS before / after Extraordinary items (not annualized)	6.29	5.78	4.96	21.40
(iv)	**NPA Ratios**				
(a)	Gross NPA	505.23	457.78	365.12	457.78
	Net NPA	101.36	136.76	99.89	136.76
(b)	Gross NPA (%)	1.06	1.03	0.97	1.03
	Net NPA (%)	0.21	0.31	0.27	0.31
(c)	Return on Assets (%) (annualized)	1.83	1.77	1.57	1.63
18.	Public Shareholding				
	- Number of Shares	44,33,50,471	44,27,77,722	37,77,34,696	44,27,77,722
	- Percentage of Shareholding	84.73	84.71	80.59	84.71
19.	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of total share capital)	-	-	-	-
(b)	Non-encumbered				
	- Number of Shares	7,98,99,984	7,98,99,984	9,09,99,984	7,98,99,984
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital)	15.27	15.29	19.41	15.29

Notes:

1 There has been no material change in the accounting policies adopted during the quarter ended June 30, 2013 as compared to those followed for the year ended March 31, 2013.

2 The working results for the quarter ended June 30, 2013 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

3 The above financial results for the quarter ended June 30, 2013 were subjected to a "Limited Review" by the Statutory Auditors of the Bank. A clean report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 10, 2013.

4 The figures of last quarter for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of previous year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

5 In line with the Policy framework approved by the Board of Directors of the Bank for creation of floating provision, the Bank has created floating provision of Rs 50 crores during the quarter ended June 30, 2013. This provision is made in excess of minimum requirements prescribed by RBI under Income recognition and asset classification (IRAC) norms without reference to any specific NPA and the same has been considered while computing the position of net NPAs.

6 In terms of RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks have been advised to disclose capital ratios computed under Basel III Capital Regulations from the quarter ended June 30,2013. Accordingly, corresponding details for previous year / period are not applicable.

7 During the quarter ended June 30, 2013, the Bank allotted 5,72,749 shares pursuant to the exercise of stock options by certain employees.

8 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter 2 ; received during the quarter 29 ; resolved during the quarter 29 ; closing position 2.

9 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
July 10, 2013

Romesh Sobti
Managing Director

Regd. Office : 2401, Gen. Thimmayya Road, (Cantonment), Pune 411 001

Segment Reporting for the quarter ended June 30, 2013

Business Segments:

(Rs. in crores)

Particulars	Quarter ended 30.06.2013 (unaudited)	Quarter ended 31.03.2013 (audited)	Quarter ended 30.06.2012 (unaudited)	Year ended 31.03.2013 (audited)
(a) Segment Revenue :				
i) Treasury Operations	628.80	456.24	428.99	1,767.89
ii) Corporate / Wholesale Banking	920.25	850.86	799.99	3,369.28
iii) Retail Banking	1,202.67	1,193.08	990.69	4,424.43
iv) Other Banking Business	6.15	5.94	5.74	22.82
Total [Items (i) to (iv)]	**2,757.87**	**2,506.12**	**2,225.41**	**9,584.42**
Less : Inter-segment Revenue	(375.06)	(315.46)	(274.59)	(1,238.23)
Total Income	**2,382.81**	**2,190.66**	**1,950.82**	**8,346.19**
(b) Segment Results :				
i) Treasury Operations	136.57	53.39	32.92	136.94
ii) Corporate / Wholesale Banking	163.76	159.03	134.95	575.32
iii) Retail Banking	361.26	351.43	254.46	1,194.47
iv) Other Banking Business	1.85	1.76	1.47	6.16
Total [Items (i) to (iv)]	**663.44**	**565.61**	**423.80**	**1,912.89**
Add: Unallocated Revenue	-	-	-	-
Less: Unallocated Expenses	(21.84)	(22.16)	(19.77)	(73.43)
Operating Profit	**641.60**	**543.45**	**404.03**	**1,839.46**
Less: Provisions & Contingencies	(132.06)	(81.85)	(53.50)	(263.10)
Net Profit before tax	**509.54**	**461.60**	**350.53**	**1,576.36**
Less: Taxes including Deferred Taxes	(174.70)	(154.20)	(114.27)	(515.18)
Extraordinary Profit / Loss	-	-	-	-
Net Profit	**334.84**	**307.40**	**236.26**	**1,061.18**
(c) Other Information :				
Segment Assets				
i) Treasury Operations	18,815.48	21,566.54	20,165.25	21,566.54
ii) Corporate / Wholesale Banking	17,440.15	14,909.98	12,281.56	14,909.98
iii) Retail Banking	35,117.21	34,808.05	26,992.34	34,808.05
iv) Other Banking Business	-	-	-	-
Unallocated Assets	2,358.20	2,021.95	1,273.11	2,021.95
Total Assets	**73,731.04**	**73,306.52**	**60,712.26**	**73,306.52**
Segment Liabilities				
i) Treasury Operations	7,891.81	9,584.08	8,780.88	9,584.08
ii) Corporate / Wholesale Banking	35,630.57	34,837.58	30,076.62	34,837.58
iii) Retail Banking	20,869.13	19,929.03	15,819.69	19,929.03
iv) Other Banking Business	-	-	-	-
Unallocated Liabilities	1,369.40	1,325.58	1,050.80	1,325.58
Capital & Other Reserves	7,970.13	7,630.25	4,984.27	7,630.25
Total Liabilities	**73,731.04**	**73,306.52**	**60,712.26**	**73,306.52**

Mumbai
July 10, 2013

Romesh Sobti
Managing Director