IndusInd Bank

February 28, 2023

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxemburg Stock Exchange

Dear Madam / Sir,

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

This is in furtherance of the Bank's letters dated October 5, 2022 and November 18, 2022 whereby Bank informed that it had filed an Appeal before the Securities Appellate Tribunal challenging the order bearing reference no. WTM/AB/CFID/CFID_1/20149/2022-23 dated October 4, 2022 passed by SEBI in respect of the alleged violations relating to loans granted by the Bank to group companies of CG Power and Industrial Solutions Limited ("**SEBI Order**"). Vide the SEBI Order, penalty of Rs. 1 crore (Rupees One Crore) was imposed against the Bank by SEBI.

By order dated February 27, 2023 passed in the Appeal filed by the Bank, the Securities Appellate Tribunal granted a stay on the operation and effect of the SEBI Order until further orders, subject to deposit of Rs. 50 lakhs (Rupees Fifty Lakhs) by the Bank with SEBI within 3 weeks from the date of the Order.

A written copy of the Order dated February 27, 2023 is yet to be published by the Securities Appellate Tribunal and accordingly, the present disclosure is based on the oral directions issued by the Securities Appellate Tribunal on February 27, 2023. Further, the Bank shall act in accordance with the said directions of the Securities Appellate Tribunal.

This disclosure is being made in compliance with Regulation 30 of LODR Regulations.

A copy of this letter is being uploaded on the website of the Bank at www.indusind.com.

Thanking you,

Yours faithfully,
For **IndusInd Bank Limited**

ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2023.02.28 11:07:52 +05'30'

Anand Kumar Das
Company Secretary

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333