August 27, 2024

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Sub: Summary of the proceedings of the 30th Annual General Meeting ("AGM")

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We submit herewith summary of the proceedings of 30th AGM of IndusInd Bank Limited ("Bank") held on Tuesday, August 27, 2024 at 2:00 p.m. (IST) at Hotel Sheraton Grand, Raja Bahadur Mill Road, Pune – 411001, Maharashtra.

This is also being uploaded on the Bank's website at www.indusind.com.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2024.08.27 22:48:05 +05'30'

Anand Kumar Das
Company Secretary

Encl.: As above

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Solitaire Corporate Park Andheri- Ghatkopar Link Road, Chakala Andheri E Mumbai - 400 093, India Tel: (0022) 66412405

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

IndusInd Bank

SUMMARY OF THE PROCEEDINGS OF THE 30th ANNUAL GENERAL MEETING (AGM) OF INDUSIND BANK LIMITED

Meeting Day, Date & Time	:	Tuesday, August 27, 2024 at 2:00 p.m. (IST)
Venue	:	Hotel Sheraton Grand, Raja Bahadur Mill Road, Pune – 411001, Maharashtra
Chairman	:	Mr. Sunil Mehta, Chairman of the Board
Directors Present	:	All Directors of the Bank attended the AGM.
Members attending the Meeting	:	208 Members attended
Quorum	:	The requisite quorum, as required under the Companies Act, 2013, was present.

The AGM was attended by the following Directors and attendees:

Mr. Sunil Mehta	:	Non-Executive Independent Director, Part-time Chairman of the Bank
Mrs. Akila Krishnakumar	:	Non-Executive Independent Director
Mr. Rajiv Agarwal	:	Non-Executive Independent Director
Mrs. Bhavna Doshi	:	Non-Executive Independent Director
Mr. Jayant Deshmukh	:	Non-Executive Independent Director
Mr. Pradeep Udhas	:	Non-Executive Independent Director
Mr. L. V. Prabhakar	:	Non-Executive Independent Director
Mr. Rakesh Bhatia	:	Non-Executive Independent Director
Mr. Sudip Basu	:	Non-Executive Non -Independent Director
Mr. Sumant Kathpalia	:	Managing Director & CEO
Mr. Arun Khurana	:	Executive Director (Whole-time Director)

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Mr. Gobind Jain	:	Chief Financial Officer
Mr. Anand Kumar Das	:	Company Secretary
Ms. Anagha Thatte Mr. Anand Kuwalekar	: :	Representatives of M/s M. P. Chitale, Chartered Accountants, Joint Statutory Auditors of the Bank for the financial year 2023-24.
Ms. Kritika Maheshwari	:	Representatives of M/s MSKA & Associates, Joint Statutory Auditors of the Bank for the financial year 2023-24.
Mr. Alwyn D'souza	:	Representative of M/s Alwyn Jay & Co, Practising Company Secretaries, Secretarial Auditor of the Bank.

1. The AGM of the Bank was held on August 27, 2024 at 2:00 p.m. (IST) at Hotel Sheraton Grand, Raja Bahadur Mill Road, Pune – 411001, Maharashtra. In compliance with the applicable laws. The Bank had also provided the facility of one-way live webcast of proceedings of AGM to its shareholders.

2. Mr. Sunil Mehta, Chairman of the Bank's Board, chaired the meeting.

3. The requisite quorum being present, the Chairman, called the Meeting to order. He welcomed the Members to the Bank's 30th AGM.

4. The Chairman, introduced the Directors of the Bank, present at the meeting, including Chairpersons of the Audit Committee of the Board, Compensation and Nomination & Remuneration Committee and Stakeholders' Relations Committee, as well as representatives of the Statutory Auditors and representatives of the Secretarial Auditors of the Bank.

   The Chairman then informed the Members that the Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, the Certificate from Secretarial Auditor as required under Regulation 13 of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, stating that the ESOP Scheme has been implemented in accordance with the Regulations and documents referred to in the Notice and in the accompanying Explanatory Statement has been made available for inspection to the Members during the AGM.

5. Mr. Anand Kumar Das, Company Secretary, welcomed the Members, gave a brief introduction and apprised the Members of certain rules to be followed during the Meeting.

6. The Company Secretary informed the Members that the Board had appointed Mr. Alwyn D'souza, Practising Company Secretaries, as 'Scrutinizer' for scrutinizing the remote e-voting process including Electronic Voting at the AGM in a fair and transparent manner.

7. The Chairman then addressed the Members. This was followed by a presentation made by Mr. Sumant Kathpalia, Managing Director & CEO.

8. The Company Secretary, then apprised the Members on the procedure regarding voting on the resolutions as set out in the Notice convening the 30th AGM.

9. While explaining the voting procedure, the Members were informed that the remote e-voting facility was kept open for voting for 5 (five) days, i.e., from 9:00 a.m. (IST) on Thursday, August 22, 2024 up to 5:00 p.m. (IST) on Monday, August 26, 2024.

   He also informed that, the facility for e- voting through 'Tablets' on the resolutions as set out in the Notice was also made available during the 30th AGM, which remained open for 30 minutes from conclusion of the meeting.

10. The Company Secretary requested the shareholders who had not cast their votes through remote e-voting to cast their votes through e-voting facility provided at the AGM.

11. With the consent of the Members, the Directors' Report and the Auditors' Report, which was unqualified and the Notice convening the 30th AGM dated July 19, 2024 along with the Explanatory Statement, were taken as read.

12. The Chairman informed that the Report of Secretarial Auditor for the financial year 2023-24 did not contain any qualifications.

13. The Chairman took up the Ordinary as well as Special Business, *seriatim*, in accordance with the Notice of the 30th AGM.

    The following items of business as set out in the Notice convening 30th AGM were taken up for the consideration:

Sr. No.	**Particulars**	**Type of resolution**
Ordinary Business:		
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To declare Dividend at the rate of ₹16.50 per Equity Share of ₹10 each of the Bank, fully paid, for the financial year ended March 31, 2024.	Ordinary

3.	To re-appoint Mr. Arun Khurana (DIN:00075189) as a director who retires by rotation and being eligible has offered himself for re-appointment.	Ordinary
4.	To appoint M/s. Chokshi & Chokshi LLP, Chartered Accountants (Firm Registration No. 101872W / W100045), as one of the Joint Statutory Auditors of the Bank.	Ordinary
Special Business:		
5.	Issue of Long-Term Bonds / Debt Securities on Private Placement Basis.	Special
6.	Augmentation of capital through further issue or placement of securities including American Depository Receipts, Global Depository Receipts, Qualified Institutional Placement, etc.	Special

14. The Company Secretary thereafter invited the Members to put forth their observations and seek details and clarifications. The Members then spoke, one by one, in the order in which their names were listed as per their requests. After listening to all the speakers, the Chairman responded to the queries raised by the Members.

15. The Chairman then informed the Members that the Consolidated Report on results of voting would be announced within two working days from the conclusion of the 30th AGM; placed at placed at the Registered Office, Corporate Office, Secretarial & Investor Services Cell of the Bank; hosted on websites of the Bank and NSDL and communicated to BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) where the shares of the Bank are listed.

16. The Chairman reiterated that the facility for e-voting through 'Tablets' on the Resolutions as set out in the Notice would remain open for 30 minutes from conclusion of the meeting.

The Chairman thanked the Members for attending the 30th AGM of the Bank. After the eligible Members had cast their votes at the Meeting, the AGM concluded at 5:00 p.m.

For IndusInd Bank Limited

ANAND KUMAR DAS

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Date: 2024.08.27 22:48:30 +05'30'

Anand Kumar Das
Company Secretary