

October 24, 2024

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub.: Disclosure of Related Party Transactions for the half year ended September 30, 2024

Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), 2015

Pursuant to the captioned Regulation, we attach herewith half-yearly disclosure of Related Party Transactions for the period ended September 30, 2024.

This is also being hosted on the Bank's website at www.indusind.com.

We request you to take the information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl: a/a



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Solitaire Corporate Park
Andheri- Ghatkopar Link Road, Chakala Andheri E Mumbai - 400 093, India Tel: (0022) 66412405

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

Related Party Transactions for the half year ended September 30th 2024

Rs in lakhs

Sr. No	Details of the Party (listed entity/subsidiary) entering into the transactions	Name of the Counterparty	Relationship of the counterparty with listed entity or its subsidiary	Type of related party transaction.	Value of transaction as approved by the audit committee	Value of transaction during the reporting period of half year ended September 30, 2024	Opening Balance	Closing Balance
1	IndusInd Bank Limited	Mr. Sunil Mehta	Chairman & Non-Executive Director	Deposit	Refer Remark 2		35.33	87.00
2	IndusInd Bank Limited	Mr. Sunil Mehta	Chairman & Non-Executive Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	56.50		
3	IndusInd Bank Limited	Mr. Sunil Mehta	Chairman & Non-Executive Director	Interest Paid	Refer Remark 2	1.64		
4	IndusInd Bank Limited	Dr. T.T. Ram Mohan	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	6.00		
5	IndusInd Bank Limited	Mrs. Akila Krishnakumar	Director	Deposit	Refer Remark 2		292.89	261.38
6	IndusInd Bank Limited	Mrs. Akila Krishnakumar	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	41.83		
7	IndusInd Bank Limited	Mrs. Akila Krishnakumar	Director	Interest Paid	Refer Remark 2	11.66		
8	IndusInd Bank Limited	Krishnakumar Natarajan	Relative of Director of the Bank	Deposit	Refer Remark 2		245.38	355.92
9	IndusInd Bank Limited	Krishnakumar Natarajan	Relative of Director of the Bank	Interest Paid	Refer Remark 2	12.96		
10	IndusInd Bank Limited	Mr. Rajiv Agarwal	Director	Deposit	Refer Remark 2		51.27	33.29

Related Party Transactions for the half year ended September 30th 2024

Rs in lakhs

Sr. No	Details of the Party (listed entity/subsidiary) entering into the transactions	Name of the Counterparty	Relationship of the counterparty with listed entity or its subsidiary	Type of related party transaction.	Value of transaction as approved by the audit committee	Value of transaction during the reporting period of half year ended September 30, 2024	Opening Balance	Closing Balance
11	IndusInd Bank Limited	Mr. Rajiv Agarwal	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	34.83		
12	IndusInd Bank Limited	Mr. Rajiv Agarwal	Director	Interest Paid	Refer Remark 2	1.66		
13	IndusInd Bank Limited	Mr. Rajiv Agarwal	Director	Sale of goods or services	At Card Rate	0.08		
14	IndusInd Bank Limited	Anita Rajiv Agarwal	Relative of Director of the Bank	Deposit	Refer Remark 2		53.56	55.55
15	IndusInd Bank Limited	Anita Rajiv Agarwal	Relative of Director of the Bank	Interest Paid	Refer Remark 2	2.23		
16	IndusInd Bank Limited	Dhruv Rajiv Agarwal	Relative of Director of the Bank	Deposit	Refer Remark 2		1.01	0.39
17	IndusInd Bank Limited	Dhruv Rajiv Agarwal	Relative of Director of the Bank	Interest Paid	Refer Remark 2	0.01		
18	IndusInd Bank Limited	Dhruv Rajiv Agarwal	Relative of Director of the Bank	Sale of goods or services	At Card Rate	0.10		
19	IndusInd Bank Limited	Mrs. Bhavna Doshi	Director	Deposit	Refer Remark 2			30.03
20	IndusInd Bank Limited	Mrs. Bhavna Doshi	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	43.08		
21	IndusInd Bank Limited	Mrs. Bhavna Doshi	Director	Interest Paid	Refer Remark 2	0.03		
22	IndusInd Bank Limited	Mr. Jayant Deshmukh	Director	Deposit	Refer Remark 2		11.29	9.62

Related Party Transactions for the half year ended September 30th 2024

Rs in lakhs

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23	IndusInd Bank Limited	Mr. Jayant Deshmukh	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	26.58		
24	IndusInd Bank Limited	Mr. Jayant Deshmukh	Director	Interest Paid	Refer Remark 2	0.27		
25	IndusInd Bank Limited	Mr. Jayant Deshmukh	Director	Sale of goods or services	At Card Rate	0.04		
26	IndusInd Bank Limited	Geeta Jayant Deshmukh	Relative of Director of the Bank	Deposit	Refer Remark 2		120.72	125.85
27	IndusInd Bank Limited	Geeta Jayant Deshmukh	Relative of Director of the Bank	Interest Paid	Refer Remark 2	4.94		
28	IndusInd Bank Limited	Pradeep Udhas	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	48.33		
29	IndusInd Bank Limited	Kush Rajiv Agwarwal	Relative of Director of the Bank	Deposit	Refer Remark 2		14.90	11.17
30	IndusInd Bank Limited	Kush Rajiv Agwarwal	Relative of Director of the Bank	Interest Paid	Refer Remark 2	0.43		
31	IndusInd Bank Limited	Neha Dhruv Agarwal	Relative of Director of the Bank	Deposit	Refer Remark 2		5.05	3.48
32	IndusInd Bank Limited	Neha Dhruv Agarwal	Relative of Director of the Bank	Interest Paid	Refer Remark 2	0.10		
33	IndusInd Bank Limited	Shashi Pradeep Udhas	Relative of Director of the Bank	Deposit	Refer Remark 2		10.03	7.09

Related Party Transactions for the half year ended September 30th 2024

Rs in lakhs

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34	IndusInd Bank Limited	Shashi Pradeep Udhas	Relative of Director of the Bank	Interest Paid	Refer Remark 2	0.24		
35	IndusInd Bank Limited	Shashi Pradeep Udhas	Relative of Director of the Bank	Sale of goods or services	At Card Rate	0.10		
36	IndusInd Bank Limited	Shweta Aditya Deshmukh	Relative of Director of the Bank	Deposit	Refer Remark 2			2.98
37	IndusInd Bank Limited	Shweta Aditya Deshmukh	Relative of Director of the Bank	Interest Paid	Refer Remark 2	0.05		
38	IndusInd Bank Limited	Lavina Ramchand	Relative of Director of the Bank	Deposit	Refer Remark 2			0.17
39	IndusInd Bank Limited	Lavina Ramchand	Relative of Director of the Bank	Interest Paid	Refer Remark 2	#		
40	IndusInd Bank Limited	Sudip Basu	Director	Deposit	Refer Remark 2			14.05
41	IndusInd Bank Limited	Sudip Basu	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	22.98		
42	IndusInd Bank Limited	Sudip Basu	Director	Interest Paid	Refer Remark 2	0.18		
43	IndusInd Bank Limited	Lingam Ventaka Prabhakar	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	39.33		

Related Party Transactions for the half year ended September 30th 2024

Rs in lakhs

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44	IndusInd Bank Limited	Rakesh Bhatia	Director	Director's fees and remuneration	Approved by Compensation and Nomination and Remuneration Committee	51.33		
45	Bharat Financial Inclusion Limited	Mrs. Akila Krishnakumar	Director	Commission	Approved by Compensation and Nomination and Remuneration Committee	5.00		
46	Bharat Financial Inclusion Limited	Mr. Jayant Deshmukh	Director	Director's fees from subsidiary	Approved by Compensation and Nomination and Remuneration Committee	3.20		
47	Bharat Financial Inclusion Limited	Mr. Jayant Deshmukh	Director	Commission	Approved by Compensation and Nomination and Remuneration Committee	2.50		
48	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Deposit	Refer Remark 2		3,013.16	1,831.23
49	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Interest Paid	Refer Remark 2	119.31		
50	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Interest Received	Less than Rs. 10 crores per annum	4.05		
51	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Remuneration	Remuneration paid is within HR Policy.	404.89		

Related Party Transactions for the half year ended September 30th 2024

Rs in lakhs

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52	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Sale of goods or services	At Card Rate	0.11		
53	IndusInd Bank Limited	Ira Sumant Kathpalia	Relative of Director and KMP of the Bank	Deposit	Refer Remark 2		440.93	461.55
54	IndusInd Bank Limited	Ira Sumant Kathpalia	Relative of Director and KMP of the Bank	Interest Paid	Refer Remark 2	16.81		
55	IndusInd Bank Limited	Ira Berry Creations	Proprietorship of Relative of Director and KMP of the Bank	Deposit	Refer Remark 2		13.95	9.07
56	IndusInd Bank Limited	Karan Kathpalia	Relative of Director and KMP of the Bank	Deposit	Refer Remark 2		666.40	658.73
57	IndusInd Bank Limited	Karan Kathpalia	Relative of Director and KMP of the Bank	Interest Paid	Refer Remark 2	25.70		
58	IndusInd Bank Limited	Ranjeet Kathpalia	Relative of Director and KMP of the Bank	Deposit	Refer Remark 2		78.34	80.95
59	IndusInd Bank Limited	Ranjeet Kathpalia	Relative of Director and KMP of the Bank	Interest Paid	Refer Remark 2	2.60		
60	IndusInd Bank Limited	Creanovation Technologies Private Limited	Private Company in which Relative of Director and KMP is Member	Interest Received	Less than Rs. 50 crores per annum	2.71		
61	IndusInd Bank Limited	Gobindajee Buildprop Private Limited	Private Company in which Relative of Director and KMP is Director	Deposit	Refer Remark 2		0.50	0.50
62	IndusInd Bank Limited	Litmus Ventures LLP	Company in which the Director of subsidiary is a Director	Deposit	Refer Remark 2		0.97	0.97
63	IndusInd Bank Limited	Hoi Foods Concepts Private Limited	Private Company in which Director of the Bank is member	Deposit	Refer Remark 2		#	#

Related Party Transactions for the half year ended September 30th 2024

Rs in lakhs

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64	IndusInd Bank Limited	SGN Electronics Private Limited	Private Company in which Relative of Director is Director	Deposit	Refer Remark 2		0.32	0.32
65	IndusInd Bank Limited	Tanu Mehtani	Relative of Director of the Bank	Deposit	Refer Remark 2		4.66	4.78
66	IndusInd Bank Limited	Tanu Mehtani	Relative of Director of the Bank	Interest Paid	Refer Remark 2	0.10		
67	IndusInd Bank Limited	Tanu Mehtani	Relative of Director of the Bank	Sale of goods or services	At Card Rate	0.15		
68	IndusInd Bank Limited	Padma Khurana	Relative of Director of the Bank	Deposit	Refer Remark 2		108.31	112.79
69	IndusInd Bank Limited	Padma Khurana	Relative of Director of the Bank	Interest Paid	Refer Remark 2	4.53		
70	IndusInd Bank Limited	Myysports Private Limited	Private Company in which Relative of Director is Member	Deposit	Refer Remark 2		365.24	701.14
71	IndusInd Bank Limited	Myysports Private Limited	Private Company in which Relative of Director is Member	Interest Paid	Refer Remark 2	16.02		
72	IndusInd Bank Limited	Karan khurana	Relative of Director of the Bank	Deposit	Refer Remark 2		10.08	15.27
73	IndusInd Bank Limited	Karan khurana	Relative of Director of the Bank	Interest Paid	Refer Remark 2	0.30		
74	IndusInd Bank Limited	Karan khurana	Relative of Director of the Bank	Sale of goods or services	At Card Rate	0.10		
75	IndusInd Bank Limited	Dr. Krishan Kumar Khurana	Relative of Director of the Bank	Deposit	Refer Remark 2		2.19	0.23
76	IndusInd Bank Limited	Dr. Krishan Kumar Khurana	Relative of Director of the Bank	Interest Paid	Refer Remark 2	0.03		

Related Party Transactions for the half year ended September 30th 2024

Rs in lakhs

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77	IndusInd Bank Limited	Dr. Rohit Khurana	Relative of Director of the Bank	Deposit	Refer Remark 2		92.59	91.19
78	IndusInd Bank Limited	Dr. Rohit Khurana	Relative of Director of the Bank	Interest Paid	Refer Remark 2	3.43		
79	IndusInd Bank Limited	Krish Khurana	Relative of Director of the Bank	Deposit	Refer Remark 2		12.50	18.95
80	IndusInd Bank Limited	Krish Khurana	Relative of Director of the Bank	Interest Paid	Refer Remark 2	0.46		
81	IndusInd Bank Limited	Nisha Khurana	Relative of Director of the Bank	Deposit	Refer Remark 2		3.55	213.95
82	IndusInd Bank Limited	Nisha Khurana	Relative of Director of the Bank	Interest Paid	Refer Remark 2	22.53		
83	IndusInd Bank Limited	Mr. Arun Khurana	Director	Deposit	Refer Remark 2		3,867.82	3,774.24
84	IndusInd Bank Limited	Mr. Arun Khurana	Director	Interest Paid	Refer Remark 2	172.49		
85	IndusInd Bank Limited	Mr. Arun Khurana	Director	Remuneration	Remuneration paid is within HR Policy.	402.23		
86	IndusInd Bank Limited	Mr. Arun Khurana	Director	Sale of goods or services	At Card Rate	0.53		
87	IndusInd Bank Limited	Crediwatch Information Analytics Private Limited	Private Company in which Director of the Bank is member	Purchase	At arm's Length and within limit.	194.62		
88	IndusInd Bank Limited	Mr. Gobind Jain	KMP	Deposit	Refer Remark 2		48.28	89.47
89	IndusInd Bank Limited	Mr. Gobind Jain	KMP	Interest Paid	Refer Remark 2	1.39		
90	IndusInd Bank Limited	Mr. Gobind Jain	KMP	Remuneration	Remuneration paid is within HR Policy.	228.25		

Related Party Transactions for the half year ended September 30th 2024
Rs in lakhs

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91	IndusInd Bank Limited	Mr. Gobind Jain	KMP	Sale of goods or services	At Card Rate	#		
92	IndusInd Bank Limited	Pinki Jindal	Relative of KMP of the Bank	Deposit	Refer Remark 2		12.12	21.68
93	IndusInd Bank Limited	Pinki Jindal	Relative of KMP of the Bank	Interest Paid	Refer Remark 2	0.79		
94	IndusInd Bank Limited	Mr. Anand Kumar Das	KMP	Deposit	Refer Remark 2		3.65	21.80
95	IndusInd Bank Limited	Mr. Anand Kumar Das	KMP	Interest Paid	Refer Remark 2	0.08		
96	IndusInd Bank Limited	Mr. Anand Kumar Das	KMP	Remuneration	Remuneration paid is within HR Policy.	58.53		
97	IndusInd Bank Limited	Cyqure Systems Private Limited	Private Company in which Relative of Director is Director	Deposit	Refer Remark 2			8.91
98	IndusInd Bank Limited	Hinduja Renewables Energy Private limited	Private Company in which Relative of Director is Director	Sale of goods or services	At arm's Length	0.01		
99	IndusInd Bank Limited	Indusind Media & Communication Limited	Body Corporate in which the Promoter holds 10% or more of equity share or which holds 10 %or more of equity share of the promoter	Deposit	Refer Remark 2		426.12	376.79
100	IndusInd Bank Limited	Indusind Media & Communication Limited	Body Corporate in which the Promoter holds 10% or more of equity share or which holds 10 %or more of equity share of the promoter	Interest Paid	Refer Remark 2	5.09		

Related Party Transactions for the half year ended September 30th 2024

Rs in lakhs

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101	IndusInd Bank Limited	IndusInd Marketing and Financial Services Private Limited	Associate of the Bank	Deposit	Refer Remark 2		2,510.75	2,266.57
102	IndusInd Bank Limited	IndusInd Marketing and Financial Services Private Limited	Associate of the Bank	Interest Paid	Refer Remark 2	2.20		
103	IndusInd Bank Limited	IndusInd Marketing and Financial Services Private Limited	Associate of the Bank	Reimbursement of Expenses	Rs. 49 crores per month (excluding GST and other statutory levies)	27,103.30		
104	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary of the Bank	Business Correspondent Fees	Refer Remark 1	1,26,578.98		
105	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary of the Bank	Deposit	Refer Remark 2		20,726.17	28,928.31
106	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary of the Bank	ESOP cost reimbursement to Subsidiary	Refer Remark 1	167.04		
107	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary of the Bank	Net Receivable/(Payable)	Refer Remark 1		7,517.33	32,472.99
108	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary of the Bank	Reimbursement of Expenses	Refer Remark 1	420.20		
109	IndusInd Bank Limited	Mr. J Sridharan	KMP of subsidiary	Deposit	Refer Remark 2		128.51	100.50
110	IndusInd Bank Limited	Mr. J Sridharan	KMP of subsidiary	Interest Paid	Refer Remark 2	3.99		
111	IndusInd Bank Limited	Mr. J Sridharan	KMP of subsidiary	Remuneration	Remuneration paid is within HR Policy.	83.01		

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Rs in lakhs

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112	IndusInd Bank Limited	Mr. J Sridharan	KMP of subsidiary	Sale of goods or services	At Card Rate	#		
113	IndusInd Bank Limited	V Ravi Kumar Reddy	KMP of subsidiary	Deposit	Refer Remark 2		8.45	1.93
114	IndusInd Bank Limited	V Ravi Kumar Reddy	KMP of subsidiary	Interest Paid	Refer Remark 2	0.02		
115	IndusInd Bank Limited	V Ravi Kumar Reddy	KMP of subsidiary	Sale of goods or services	At Card Rate	0.36		
116	IndusInd Bank Limited	Mr. Vijay Dube	KMP of subsidiary	Deposit	Refer Remark 2		3.57	3.87
117	IndusInd Bank Limited	Mr. Vijay Dube	KMP of subsidiary	Interest Paid	Refer Remark 2	0.02		
118	IndusInd Bank Limited	Usharani Sridharan	Relative of KMP of subsidiary	Deposit	Refer Remark 2		37.01	36.75
119	IndusInd Bank Limited	Usharani Sridharan	Relative of KMP of subsidiary	Interest Paid	Refer Remark 2	1.36		
120	IndusInd Bank Limited	Usharani Sridharan	Relative of KMP of subsidiary	Sale of goods or services	At Card Rate	#		
121	IndusInd Bank Limited	Aditya Sridharan Jayaraman	Relative of KMP of subsidiary	Deposit	Refer Remark 2		4.41	4.05
122	IndusInd Bank Limited	Aditya Sridharan Jayaraman	Relative of KMP of subsidiary	Interest Paid	Refer Remark 2	0.12		
123	IndusInd Bank Limited	J. Vaidyanathan	Relative of KMP of subsidiary	Deposit	Refer Remark 2		23.48	9.52
124	IndusInd Bank Limited	J. Vaidyanathan	Relative of KMP of subsidiary	Interest Paid	Refer Remark 2	0.41		
125	IndusInd Bank Limited	Mr. Anil Rao	Director of subsidiary	Deposit	Refer Remark 2		150.65	150.82
126	IndusInd Bank Limited	Mr. Anil Rao	Director of subsidiary	Interest Paid	Refer Remark 2	5.46		
127	IndusInd Bank Limited	Mr. Anil Rao	Director of subsidiary	Interest Received	Less than Rs. 10 crores per annum	4.92		

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128	IndusInd Bank Limited	Mr. Anil Rao	Director of subsidiary	Remuneration	Remuneration paid is within HR Policy.	292.85		
129	IndusInd Bank Limited	Mr. Anil Rao	Director of subsidiary	Sale of goods or services	At Card Rate	0.46		
130	IndusInd Bank Limited	Reena Rao	Relative of Director of subsidiary	Deposit	Refer Remark 2		1.74	2.13
131	IndusInd Bank Limited	Reena Rao	Relative of Director of subsidiary	Interest Paid	Refer Remark 2	0.14		
132	IndusInd Bank Limited	Reena Rao	Relative of Director of subsidiary	Sale of goods or services	At arm's Length	0.01		
133	IndusInd Bank Limited	Sameer Valerio Rao	Relative of Director of subsidiary	Deposit	Refer Remark 2		11.32	12.24
134	IndusInd Bank Limited	Sameer Valerio Rao	Relative of Director of subsidiary	Interest Paid	Refer Remark 2	0.42		
135	IndusInd Bank Limited	Mr. Sanjeev Anand	Director of subsidiary	Deposit	Refer Remark 2		150.80	259.61
136	IndusInd Bank Limited	Mr. Sanjeev Anand	Director of subsidiary	Interest Paid	Refer Remark 2	7.42		
137	IndusInd Bank Limited	Mr. Sanjeev Anand	Director of subsidiary	Remuneration	Remuneration paid is within HR Policy.	354.13		
138	IndusInd Bank Limited	Mr. Sanjeev Anand	Director of subsidiary	Sale of goods or services	At Card Rate	0.03		
139	IndusInd Bank Limited	Bhavila Rishi Anand	Relative of Director of subsidiary	Deposit	Refer Remark 2		3.90	5.07
140	IndusInd Bank Limited	Bhavila Rishi Anand	Relative of Director of subsidiary	Interest Paid	Refer Remark 2	0.07		

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141	IndusInd Bank Limited	Cashpor Microcredit	Company in which the Director of subsidiary is a Director	Business Correspondent Fees	As per Agreement	4,173.65		
142	IndusInd Bank Limited	Cashpor Microcredit	Company in which the Director of subsidiary is a Director	Deposit	Refer Remark 2		5,760.07	6,065.23
143	IndusInd Bank Limited	Cashpor Microcredit	Company in which the Director of subsidiary is a Director	Interest Paid	Refer Remark 2	197.11		
144	IndusInd Bank Limited	Cashpor Microcredit	Company in which the Director of subsidiary is a Director	Interest Received	Less than Rs. 50 crores per annum	0.29		
145	IndusInd Bank Limited	Sambhav Anand	Relative of Director of subsidiary	Deposit	Refer Remark 2		0.49	1.46
146	IndusInd Bank Limited	Sambhav Anand	Relative of Director of subsidiary	Interest Paid	Refer Remark 2	0.01		
147	IndusInd Bank Limited	Samhita Community Development Services	Company in which the Director of subsidiary is a Director	Business Correspondent Fees	As per Agreement	371.07		
148	IndusInd Bank Limited	Samhita Community Development Services	Company in which the Director of subsidiary is a Director	Deposit	Refer Remark 2		3.06	24.47
149	IndusInd Bank Limited	Samhita Community Development Services	Company in which the Director of subsidiary is a Director	Interest Received	Less than Rs. 50 crores per annum	25.52		
150	IndusInd Bank Limited	Sankalp Anand	Relative of Director of subsidiary	Deposit	Refer Remark 2		0.34	
151	IndusInd Bank Limited	Sankalp Anand	Relative of Director of subsidiary	Interest Paid	Refer Remark 2	0.01		
152	IndusInd Bank Limited	Mr. Vivek Bajpeyi	Director of subsidiary	Deposit	Refer Remark 2		11.64	8.26

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153	IndusInd Bank Limited	Mr. Vivek Bajpeyi	Director of subsidiary	Interest Paid	Refer Remark 2	0.19		
154	IndusInd Bank Limited	Mr. Vivek Bajpeyi	Director of subsidiary	Remuneration	Remuneration paid is within HR Policy.	156.23		
155	IndusInd Bank Limited	Mr. Vivek Bajpeyi	Director of subsidiary	Sale of goods or services	At Card Rate	0.01		
156	IndusInd Bank Limited	V Lalitha Reddy	Relative of KMP of subsidiary	Deposit	Refer Remark 2		0.20	0.20
157	IndusInd Bank Limited	V Lalitha Reddy	Relative of KMP of subsidiary	Interest Paid	Refer Remark 2	0.01		
158	IndusInd Bank Limited	Tanvi Marina Rao	Relative of Director of subsidiary	Deposit	Refer Remark 2		11.17	
159	IndusInd Bank Limited	Smriti Sridharan Jayaraman	Relative of KMP of subsidiary	Deposit	Refer Remark 2			1.14
160	IndusInd Bank Limited	Smriti Sridharan Jayaraman	Relative of KMP of subsidiary	Sale of goods or services	At Card Rate	#		
161	Bharat Financial Inclusion Limited	Mr. J Sridharan	KMP of subsidiary	Reimbursement of Expenses	In accordance with HR Policy of subsidiary	0.82		
162	Bharat Financial Inclusion Limited	V Ravi Kumar Reddy	KMP of subsidiary	Reimbursement of Expenses	In accordance with HR Policy of subsidiary	1.68		
163	Bharat Financial Inclusion Limited	V Ravi Kumar Reddy	KMP of subsidiary	Remuneration	In accordance with HR Policy of subsidiary	16.21		
164	Bharat Financial Inclusion Limited	Mr. K Subrahmanyam	Director of subsidiary	Director's fees from subsidiary	Approved by Compensation and Nomination and Remuneration Committee	3.20		

Related Party Transactions for the half year ended September 30th 2024
Rs in lakhs

Sr. No	Details of the Party (listed entity/subsidiary) entering into the transactions	Name of the Counterparty	Relationship of the counterparty with listed entity or its subsidiary	Type of related party transaction.	Value of transaction as approved by the audit committee	Value of transaction during the reporting period of half year ended September 30, 2024	Opening Balance	Closing Balance
165	Bharat Financial Inclusion Limited	Mr. K Subrahmanyam	Director of subsidiary	Commission	Approved by Compensation and Nomination and Remuneration Committee	10.00		
166	Bharat Financial Inclusion Limited	Mr. Vijay Dube	KMP of subsidiary	Remuneration	In accordance with HR Policy of subsidiary	29.66		

Denotes amount below Rs. 1,000/-

Remarks:

1. Not Applicable as per section 177 (4) of Companies Act and Regulation 23 (5) of SEBI LODR Regulations.
2. Deposits from any related Parties will be accepted only at compliance with Companies Act, 2013, Banking Regulation Act, 1949 and any other applicable laws and regulations and rates permitted by RBI. This is required to be Disclosed as per format specified by SEBI LODR. Acceptance of fixed deposits by the Bank are at the terms uniformly applicable/ offered to all shareholders/ public. As per RBI circular DBR/2015-16/19 dated March 03, 2016, the Bank is permitted to pay additional interest up to one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on Savings and Fixed Deposits to the Bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure as per the policy framed by the Bank in this regard.
3. The above disclosure on Related Party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements).
4. Transaction involving loans, advances or investments made or given by listed banks are exempt from disclosure.