IndusInd Bank

June 22, 2022

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

Madam / Dear Sir,

Grant of Stock Options under the Employee Stock Option Scheme of the Bank (ESOP Scheme)

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that the Compensation and Nomination & Remuneration Committee at its meeting held on June 21, 2022 had approved grant of 1,20,500 Stock Options (convertible into 1,20,500 Equity shares of the Bank, upon exercise) to 8 Eligible Employees in terms of the ESOP Scheme.

The main terms of the grant are mentioned below:

1. **Grant Price:** Rs.784.05 per share (Close Price on NSE on Monday, June 20, 2022, viz., previous trading day's Close Price at the Stock Exchange having the highest trading volume).

2. **Vesting Period:** 3 years from date of grant, spread at 33%, 33% and 34% at the intervals of one year from the date of grant.

3. **Exercise Period:** 5 years from date of vesting.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being hosted on the Bank's website at www.indusind.com

We request you to take the above information on record.

Thanking You,

For IndusInd Bank Limited

Anand K. Das
Deputy Company Secretary

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