IndusInd Bank

November 21, 2023

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Clarification on the news item published in Business Standard

We wish to inform that the Bank is in receipt of clarification from the promoters on the news item published today in Business Standard titled "Hindujas raise Rs 8000 crores by pledging IndusInd stake" and followed by certain other sections of the media.

In this regard, we forward herewith letter dated November 21, 2023 received from the promoter - IndusInd International Holdings Limited.

Yours faithfully,
For **IndusInd Bank Limited**

ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2023.11.21 20:53:57 +05'30'

Anand Kumar Das
Company Secretary

Encl.: As above.

Soliatire Corporate Park Office : IndusInd Bank Limited, Company Secretary Department, Building No 7, Ground Floor, Chakala, Andheri East, Mumbai - 400093. Tel : (022) 66412487.

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantoment), Pune - 411 001. India.
Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN : L65191PN1994PLC076333

IndusInd

21 November 2023

To
Mr. Sumant Kathpalia,
Managing Director & CEO
Indusind Bank Limited
8th Floor, Tower 1,
One World Center,
841, S.B. Marg, Prabhadevi,
Mumbai - 400013

Sub - Clarification on the news item published today.

Dear Sir,

This refers to the news item published today in the Business Standard titled "Hindujas raise Rs 8000 crs by pledging IndusInd stake" and followed by certain other sections of the media.

We wish to clarify that the said news item is completely malicious and factually incorrect. The information pertaining to the pledge of a listed entity is available in public domain and can be easily verified from the entity's website and Stock Exchanges.

IndusInd International Holding Limited and its subsidiary IndusInd Limited are the promoters of the IndusInd Bank. The promoter entities' pledge of shares as on date works out to 6.87% of the Paid-up Share Capital of the IndusInd Bank and has remained unchanged since long.

There has been no incremental pledge by the promoters nor there is any intent to pledge any more promoter shareholding in IndusInd Bank

We request you to take a note of this and disseminate to the stock exchanges.

Thank you,

Regards

IndusInd International Holdings Ltd
Moses Harding Newling John
President and Chief Executive Officer