

February 15, 2022

IndusInd Bank

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
Mumbai – 400 001
BSE Scrip Code: 532187

Chief Regulatory Officer
India International Exchange
GIFT City Gandhinagar - GJ 382355
Scrip Code: 1100027

Madam / Dear Sir,

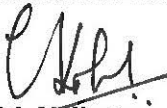
IndusInd Bank to facilitate digital transactions on National Agriculture Market (e-NAM) for Agri Value chain participants

IndusInd Bank announced that it has been empanelled by the Small Farmers Agri-Business Consortium (SFAC) to facilitate digital collection and settlement services on National Agriculture Market (e-NAM) portal for the transactions between farmers and traders across the country.

IndusInd Bank has been directly integrated with e-NAM platform to provide safe and hassle free payments, clearing and settlement services to the farmers and traders. Under this arrangement the bank will offer an array of transaction services through digital modes including multi-net banking, debit card, NEFT, RTGS, IMPS and UPI to the buyer and seller of the agriculture produce.

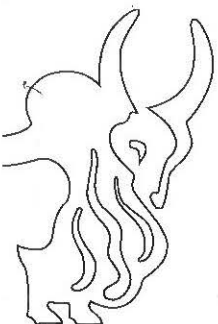
In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully,
For IndusInd Bank Limited


Girish Koliyote
Company Secretary

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CIN: L65191PN1994PLC076333



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Mumbai, February 15, 2022: IndusInd Bank announced that it has been empanelled by the Small Farmers Agri-Business Consortium (SFAC) to facilitate digital collection and settlement services on National Agriculture Market (e-NAM) portal for the transactions between farmers and traders across the country.

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Speaking on the occasion, **Smt Neelkamal Darbari IAS, Managing Director, SFAC** expressed that *“inclusion of IndusInd bank shall enhance the payment and settlement ecosystem of e-NAM portal. The stakeholders shall be greatly benefitted by the ease of receiving payments in a seamless manner.”*

Speaking about the announcement, **Mr. Soumitra Sen, Head – Consumer Banking & Marketing, IndusInd Bank** said, “At IndusInd Bank, it has been our endeavour to play a significant role in promoting the adoption of digital transactions in the country. Our association with e-NAM will facilitate secure and seamless digital payment services to the farmers and traders. We believe, digital payments will bring in more transparency in the sector and further empower the farmers.”

Launched in 2016, with SFAC as the nodal implementing agency under the aegis of the Ministry of Agriculture and Farmers Welfare, Govt of India, eNAM is an online trading platform which facilitates online transaction of agricultural commodities for farmers, traders, FPOs and other stakeholders, arriving at the e-NAM mandis. SFAC is also implementing CSS on “Formation & Promotion of 10000 FPOs” across the country, besides facilitating Venture Capital Assistance and Credit Guarantee scheme benefits to Small & Marginal farmers of the country.

As of January 2022, there are 1.7+ crore farmers and 1.8+ lakh traders who are registered on eNAM and have benefitted from the digital marketplace and the total value of agri-produce traded on eNAM is approx. Rs. 1.72 lakh crore. There are 1000+ mandis that are already integrated with the platform and the government has already announced that another 1000 mandis will be integrated over the next 2–3 years.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers its technology platform supports multi-channel delivery capabilities. As on December 31, 2021, IndusInd Bank has 2,103 Branches/Banking Outlets and 2,861 ATMs spread across 769 geographical locations of the country. The Bank also has representative offices in London, Dubai and



Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

RATINGS

Domestic Rating(s):

CRISIL AA + for Infra Bonds program/Tier II Bonds

CRISIL AA for Additional Tier I Bonds program

CRISIL A1+ for certificate of deposit program/short term FD programme

IND AA+ for Senior bonds program/Tier II Bonds by India Ratings and Research

IND AA for Additional Tier I Bonds program by India Ratings and Research

IND A1+ for Short Term Debt Instruments by India Ratings and Research

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