IndusInd Bank

May 13, 2021

National Stock Exchange of lndia Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

India International Exchange (Scrip Code: 1100027)

Madam / Dear Sir,

Grant of Stock Options under the Emplovees Stock Option Scheme of the Bank (ESOP Scheme)

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we hereby inform that the Compensation Committee at its meeting held yesterday, May 12, 2021 had approved grant of 90,000 Stock Options (convertible into 90,000 Equity shares of the Bank, upon exercise) to 8 Eligible Employees in terms of the ESOP Scheme.

The main terms of the grant are mentioned below:

1. **Grant Price:** Rs.948.85 per share (Close Price on NSE on Tuesday, May 11, 2021, viz., previous day's Close Price at the Stock Exchange having the highest trading volume).

2. **Vesting Period:** 3 years from date of grant, spread at 33%, 33% and 34% at the intervals of one year from the date of grant.

3. **Exercise Period:** 5 years from date of vesting.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being hosted on the Bank's website at www.indusind.com.

We request you to take the above information on record.

For IndusInd Bank Limited

HARESH KISHINCHAND GAJWANI
Digitally signed by HARESH KISHINCHAND GAJWANI
Date: 2021.05.13 12:18:12 +05'30'

Haresh Gajwani
Company Secretary

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333