IndusInd Bank

July 10, 2022

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

Madam / Dear Sir,

Grant of Stock Options under the Employee Stock Option Scheme of the Bank (ESOP Scheme)

We hereby inform that 48,720 options (convertible into 48,720 Equity shares of the Bank, upon exercise) was granted to 1 eligible employee at grant price of Rs.784.05 per share in terms of the ESOP Scheme, as confirmed by Compensation and Nomination & Remuneration Committee on July 9, 2022.

The other main terms of the grant are mentioned below:

1. **Vesting Period:** 3 years from date of grant, spread at 33%, 33% and 34% at the intervals of one year from the date of grant.

2. **Exercise Period:** 5 years from date of vesting.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being hosted on the Bank's website at www.indusind.com

We request you to take the above information on record.

Thanking You,

For IndusInd Bank Limited

ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2022.07.10 13:44:16 +05'30'

Anand Kumar Das
Deputy Company Secretary