

June 8, 2023

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.  
Mumbai – 400 051  
NSE Symbol: INDUSINDBK**

**The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.  
Mumbai – 400 001  
BSE Scrip Code: 532187**

Madam / Dear Sir,

**Ministry of Finance, Madhya Pradesh State Government empanels IndusInd Bank as 'Agency Bank'**

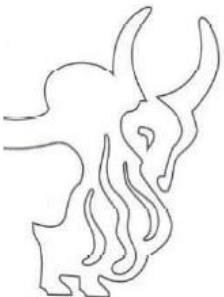
IndusInd Bank today announced that it has been appointed as an authorized 'Agency Bank' by the Ministry of Finance, Madhya Pradesh State Government. This appointment will enable IndusInd Bank for online collection of State Government Revenue and Receipts such as GST and VAT, collection of stamp duty and pension amounts on behalf of the Madhya Pradesh state government.

This arrangement aims to enhance ease for business groups, state government departments and individuals in Madhya Pradesh to make payments to state government conveniently and on a real-time basis, eliminating the requirement for in-person visits to Bank branches.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com).

Yours faithfully,  
**For IndusInd Bank Limited**

**Anand Kumar Das  
Company Secretary**



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Gharkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333

## Press Release

### Ministry of Finance, Madhya Pradesh State Government empanels IndusInd Bank as 'Agency Bank'

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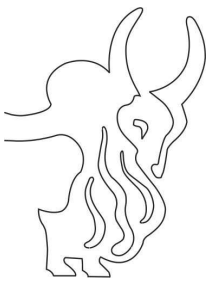
**Speaking on the development, Mr. Soumitra Sen, Head – Consumer Banking and Marketing, IndusInd Bank said,** "We are privileged to be appointed as an 'Agency Bank' by the MP Government for online collection of State Government Revenue and Receipts. At IndusInd Bank, we remain committed to providing digital banking solutions coupled with our state-of-the-art technology platforms. We are confident of being a 'partner of choice' for the Government, its enterprises, as well as all other stakeholders in fulfilling their financial aspirations in the most seamless manner."

As an empanelled 'Agency Bank', IndusInd Bank is now authorised to handle following Revenue and Receipts transactions for the MP State Government:

- Revenue receipts under CBDT, CBIC & GST on behalf of the State Government
- Work related to Small Savings Schemes (SSS)
- Collection of stamp duty charges
- Collection of stamp duty from citizens for franking of documents
- Collection of state taxes such as Professional Tax, VAT, State Excise etc

#### **About IndusInd Bank:**

IndusInd Bank Limited commenced its operations in 1994 catering to the needs of consumer and corporate customers. Since its inception, the Bank has redefined the banking experience for its customers including various government entities, PSUs and large corporations. As on March 31, 2023, IndusInd Bank has a customer base of approx. 34 million, with 2606 Branches/Banking Outlets and 2878 ATMs spread across geographical locations of the country and covering 1,37,000 villages. The Bank has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology that supports multi-channel delivery capabilities. It enjoys



# IndusInd Bank

clearing bank status for both major stock exchanges BSE and NSE and settlement bank status for NCDEX. It is also an empaneled banker for MCX. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

## RATINGS

Domestic Ratings:

- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD program
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research

International Ratings:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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Instagram: [https://www.instagram.com/indusind\\_bank/](https://www.instagram.com/indusind_bank/)

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