

IndusInd Bank

July 7, 2021

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
Mumbai – 400 001
BSE Scrip Code: 532187

Chief Regulatory Officer
India International Exchange
GIFT City Gandhinagar - GJ 382355
Scrip Code: 1100027

Madam / Dear Sir,

IndusInd Bank partners with TP Central Odisha Distribution Limited to launch a fully digital payment network in the state

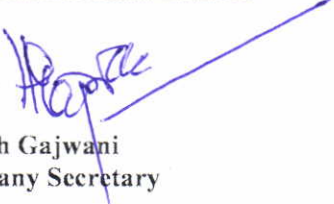
- *To facilitate digital payment of electricity bills across 300 semi-urban and rural regions in Odisha.*
- *The Bank will impact the lives of its over 20 lakh rural customers.*

IndusInd Bank has announced that it has partnered with **TP Central Odisha Distribution Limited (TPCODL)** - a joint venture between TATA Power and the Government of Odisha to introduce a fully digital network for facilitating electricity bill payments across **300** semi-urban and rural regions in the state.

IndusInd Bank through its vast network of '**Bharat Money Stores**', a proposition by Bharat Financial Inclusion Limited which is a 100% subsidiary of the Bank, will enable **nearly 30 lakh** customers of TPCODL residing in semi-urban and rural areas of the state, to walk into their nearest kirana store, and pay their electricity bills in a seamless manner.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully,
For IndusInd Bank Limited


Haresh Gajwani
Company Secretary



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Registered Office : 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

IndusInd Bank partners with TP Central Odisha Distribution Limited to launch a fully digital payment network in the state

- To facilitate digital payment of electricity bills across 300 semi-urban and rural regions in Odisha
- The Bank will impact the lives of its over 20 lakh rural customers

Bhubaneswar, July 7, 2021: IndusInd Bank announced that it has partnered with **TP Central Odisha Distribution Limited (TPCODL)** - a joint venture between TATA Power and the Government of Odisha to introduce a fully digital network for facilitating electricity bill payments across 300 semi-urban and rural regions in the state.

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Speaking about the partnership, **Mrs. Roopa Satish, Head – Corporate & Investment Banking, CSR & Sustainable Banking, IndusInd Bank** said, “IndusInd Bank has over 20 lakh customers based in rural and semi-urban locations of Odisha. Majority of them had to spend a lot of time and effort traversing long distances to make utility bill payments. Keeping this in view, we are delighted to partner with TP Central Odisha Distribution Limited to facilitate electricity bill payments in a fully digital manner, through our vast network of Bharat Money Stores. We believe, this will offer immense convenience to our rural customers as they will now be able to simply walk in to their nearest kirana shop and make payments in a seamless manner. We look forward to co-creating more such initiatives in the near future for our customers.”

Also added, **Mr. M. Shenbagam, Chief Executive Officer, TP Central Odisha Distribution Limited** “It’s always been our prime focus to enhance customer experience through numerous initiatives. Bharat Money Stores will help the people pay their electricity bill at their nearest location. This service is to make our rural customers payment process as convenient as possible. We are delighted to partner with IndusInd Bank and co create this payment option for enhancing our customer’s experience.”

Through this initiative, IndusInd Bank will impact the lives of its **over 20 lakh** rural customers by making utility-based payment services available across the remotest areas of Odisha, without having to make the customer travel long distances.

To begin with, the Bank has empanelled more than 8500 Bharat Money Stores to accept bill payments using the Aadhaar Enabled Payment System (AEPS) and aims to scale it up further over the next few months.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on March 31, 2021, IndusInd Bank has 2,015 Branches/ Banking Outlet and 2,872 ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

Domestic Ratings:

- CRISIL AA + for Infrastructure Bonds programme
- CRISIL AA for Additional Tier I Bonds programme
- CRISIL A1+ for certificate of deposit programme / short term FD programme
- IND AA+ for Senior bonds programme by India Ratings and Research
- IND AA for Additional Tier I Bonds programme by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

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