IndusInd Bank

October 5, 2023

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Subject: Result of Postal Ballot and e-Voting on Special Resolutions of IndusInd Bank Limited

Further to our letters dated August 23, 2023 & August 31, 2023, pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the results of the e-voting pursuant to the Postal Ballot of the Bank, for the Special Resolutions as specified in the Postal Ballot Notice dated August 23, 2023.

Special Resolutions on	a) Re-appointment of Mr. Sanjay Asher, DIN: 00008221, as 'Non-Executive Independent Director' of the Bank, for a second term of four consecutive years, from October 10, 2023 up to October 9, 2027 (both days inclusive). b) Re-appointment of Mrs. Bhavna Doshi, DIN: 00400508, as 'Non-Executive Independent Director' of the Bank, for a second term of four consecutive years, from January 14, 2024 up to January 13, 2028 (both days inclusive).
Voting Period of Postal Ballot	**Commencement of remote e-voting:** At 9.00 a.m. on Monday, September 4, 2023 **End of remote e-voting:** At 5.00 p.m. on Tuesday, October 3, 2023
Total no. of shareholders as on the cut-off date i.e. Friday, August 25, 2023.	3,77,129

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Solitaire Corporate Park Andheri- Ghatkopar Link Road, Chakala Andheri E Mumbai - 400 093, India Tel: (0022) 66412405

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

Based on the Scrutinizer's Report, the Special Resolution for re-appointment of Mr. Sanjay Asher could not get requisite majority and hence does not stand passed.

Special Resolution for re-appointment of Mrs. Bhavna Doshi has received requisite majority and hence stand passed.

The Special Resolution is deemed as passed on the last date of the e-voting period, i.e. Tuesday, October 3, 2023.

The Report of the Scrutinizer viz., M/s Alwyn Jay & Co, is enclosed herewith.

Kindly note that this disclosure is being uploaded on the Bank's website at www.indusind.com

We request you to take note of the above and bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For IndusInd Bank Limited

ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2023.10.05 23:51:49 +05'30'

Anand Kumar Das
Company Secretary

Encl.: a/a

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SCRUTINIZERS' REPORT

ON

POSTAL BALLOT

OF

INDUSIND BANK LIMITED

Alwyn Jay & Co.

Company Secretaries

[Firm Registration No: P2010MH021500] [Peer Review Certificate No.621/2019]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East),Mumbai 400101.
Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower, Mira Road (E), Thane-401107 ; Tel: 022-79629822 ; Mob: 09820465195; 09819334743
Email : alwyn@alwynjay.com Website:www.alwynjay.com

SCRUTINIZERS' REPORT

To,
The Chairman
IndusInd Bank Limited
2401 Gen Thimmayya Road
Contonment Pune - 411001

Dear Sir,

RE: SCRUTINIZER'S REPORT

I, Alwyn D'souza of M/s. Alwyn Jay Co., Company Secretaries, Mumbai, appointed by the Board of Directors of IndusInd Bank Limited (the Bank) for the purpose of scrutinizing the Postal Ballot e-voting process for seeking members' assent/dissent on the resolution as specified in the Notice of Postal Ballot dated August 23, 2023.

I have carried out the work as Scrutinizer from the close of the remote e-voting period i.e., 5:00 P. M. IST on Tuesday, October 3, 2023.

The Management of the Bank is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India relating to Postal Ballot. My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour/ against on the resolution contained in the Notice of Postal Ballot dated August 23, 2023 based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorised agency to provide remote e-voting facilities, engaged by the Bank for the purpose.

I submit my report as under:

1. The Postal Ballot is held in compliance with the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modifications or re-enactments thereof for

ALWYN JAY & CO. MUMBAI COMPANY SECRETARIES

the time being in force, and as amended , from time to time), General Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and other relevant circulars and notifications issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2") and pursuant to other applicable laws and regulations.

2. The Bank has on August 31, 2023 sent Postal Ballot Notice through electronic mode to the Members whose e-mail ids were registered with the Bank, Registrar & Share Transfer Agents (RTA), Central Depository Services (India) Limited ("CDSL")/ National Securities Depository Limited (NSDL) as on Friday, August 25, 2023. The hard copy of the Notice of Postal Ballot along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.

3. The Bank has on Friday, September 1, 2023 published an advertisement in Financial Express (English) and Loksatta (Marathi).

4. The Remote e-voting facility was provided by National Securities Depository Limited ("NSDL"). The Postal Ballot remote e-voting period commenced on Monday, September 4, 2023 at 9:00 A.M. (IST) and ended on Tuesday, October 3, 2023 at 5:00 P.M. (IST).

5. After the time fixed for closing of the e-voting i.e., 5.00 P.M. IST on Tuesday, October 3, 2023 the votes were unblocked at 6.40 P.M IST in the presence of two witnesses who are not in the employment of the Bank, on the e-voting website of ('NSDL') https://www.evoting.nsdl.com/ and a final electronic report was generated by me. The data generated was diligently scrutinized.

6. The data for the purpose of verification of the number of shares was taken as of on Friday, August 25, 2023 which was the relevant date (cut-off date) fixed for determining voting rights of the Members entitled to participate in the voting process as per the applicable regulations to the Bank.

7. The Members holding equity shares as on the cut-off date i.e. Friday, August 25, 2023 were entitled to voting rights as per the applicable regulations to the Bank on the resolution proposed in the Postal Ballot Notice of the Bank.



8. The results of the remote e-voting in respect to passing of resolution contained in the Postal Ballot Notice dated August 23, 2023 are as under:

1.RESOLUTION NO. 1: SPECIAL RESOLUTION

Re-appointment of Mr. Sanjay Asher (DIN: 00008221) as the Non-Executive Independent Director of the Bank.

(i) Voted *in favour* of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2202	33,00,47,937	73.24

(ii) Voted *against* the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
518	12,06,02,840	26.76

(iii) *Invalid* votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

2.RESOLUTION NO. 2: SPECIAL RESOLUTION

Re-appointment of Mrs. Bhavna Doshi (DIN: 00400508) as the Non-Executive Independent Director of the Bank.

(i) Voted *in favour* of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2293	38,35,68,712	85.11

ALWYN JAY & CO. MUMBAI COMPANY SECRETARIES

(ii) Voted *against* the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
418	6,70,81,987	14.89

(iii) *Invalid* votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

9. The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary for preserving safely after the consideration of results and the Chairman approves and signs the Minutes.

Based on the above information, you may kindly announce the results.

Thanking you,
Sincerely,

For Alwyn Jay & Co.
Company Secretaries

ALWYN JAY & CO. * COMPANY SECRETARIES * MUMBAI

Alwyn D'Souza
Partner
FCS No.5559, CP No.5137
[UDIN: F005559E001184715]

Place: Mumbai
Date: October 05, 2023

We the undersigned witnesseth that the votes were unblocked from the e-voting website of the National Securities Depository Limited ('NSDL') https://www.evoting.nsdl.com/ in our presence at 6.40 P.M. IST on Tuesday, October 3, 2023.

Shweta More

I-55/603, Navgrah Building,
Poonam Sagar Complex,
Mira Road East, Thane 401107

Krishnakant Adagale

Row House No.18,
Mansi Row Co.op Hsg Soc Ltd
Kashigaon, Mira Road East,
Thane 401107

Countersigned by:

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary
(M. No. F6950)

Mumbai dated October 05, 2023

Indusind Bank Limited

Resolution Required : (Special)	**1 - Re-appointment of Mr. Sanjay Asher (DIN: 00008221) as the Non-Executive Independent Director of the Bank.**
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	117516010	117516010	100.0000	117516010	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**117516010**	**100.0000**	**117516010**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	480228938	290778491	60.5500	177537524	113240967	61.0559	38.9441
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**290778491**	**60.5500**	**177537524**	**113240967**	**61.0559**	**38.9441**
Public Non Institutions	E-Voting	178762080	42356276	23.6942	34994403	7361873	82.6192	17.3808
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**42356276**	**23.6942**	**34994403**	**7361873**	**82.6192**	**17.3808**
Total		**776507028**	**450650777**	**58.0356**	**330047937**	**120602840**	**73.2381**	**26.7619**

Indusind Bank Limited

Resolution Required : (Special)			2 - Re-appointment of Mrs. Bhavna Doshi (DIN: 00400508) as the Non-Executive Independent Director of the Bank.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	117516010	117516010	100.0000	117516010	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**117516010**	**100.0000**	**117516010**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	480228938	290778491	60.5500	231058313	59720178	79.4620	20.5380
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**290778491**	**60.5500**	**231058313**	**59720178**	**79.4620**	**20.5380**
Public Non Institutions	E-Voting	178762080	42356198	23.6942	34994389	7361809	82.6193	17.3807
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**42356198**	**23.6942**	**34994389**	**7361809**	**82.6193**	**17.3807**
Total		**776507028**	**450650699**	**58.0356**	**383568712**	**67081987**	**85.1144**	**14.8856**

