

August 24, 2025

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Sub.: **Credit Ratings – CRISIL Ratings Limited**

Ref.: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform that CRISIL Ratings Limited, *vide* their communication dated August 23, 2025 affirmed the Credit Ratings on the debt instruments of the Bank at 'CRISIL AA+' with Negative outlook; and removed rating watch with negative implications.

Details are mentioned in the table below:

Type	Size of Issue (billion)	Rating/Outlook	Rating Action
Infrastructure bonds	INR 15	CRISIL AA+/Negative	Reaffirmed; removal of Rating Watch with Negative Implications
Basel III compliant Tier 2 Bonds	INR 40	CRISIL AA+/Negative	Reaffirmed; removal of Rating Watch with Negative Implications
Certificate of Deposits	INR 400	CRISIL A1+	Reaffirmed
Short term Fixed Deposit Programme	NA	CRISIL A1+	Reaffirmed

A communication from Rating Agency could be accessed through the following link.

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IndusIndBankLimited_August%2023_%202025_RR_376746.html

This is also being uploaded on the website of the Bank at www.indusind.com.

We request you to take the above information on record.

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary



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