

February 24, 2026

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)  
BSE Limited (Scrip Code: 532187)  
Luxembourg Stock Exchange**

Madam / Dear Sir,

**Sub.:            Change in Senior Management Personnel**

**Ref.:            Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 30, Schedule III, Part A, Para A (7) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform that with effect from February 24, 2026:

1. Mr. Saurav Saha has been appointed as Chief Risk Officer and Senior Management Personnel of the Bank, in place of Mr. Vivek Bajpeyi; and
2. Ms. Judy Heredia has been appointed as Chief Credit Officer and Senior Management Personnel of the Bank.

Mr. Vivek Bajpeyi shall continue to be the Senior Management Personnel of the Bank till his superannuation on March 31, 2026.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure I**.

The Board Meeting commenced at 10.00 a.m. (IST). Please note that the aforesaid proposal was approved by the Board at 3.35 p.m. (IST) and thereafter the Board Meeting continued for consideration of other agenda items.

This information is also being hosted on the Bank's website at [www.indusind.bank.in](http://www.indusind.bank.in).

We request you to take the above information on record.

Thanking you,

Yours faithfully,

**For IndusInd Bank Limited**

**Anand Kumar Das  
Company Secretary**

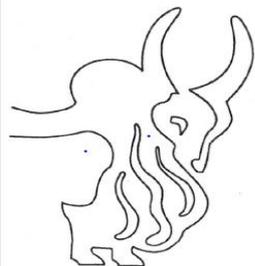
Encl.: as above

**Solitaire Corporate Park Office:** IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411001, India

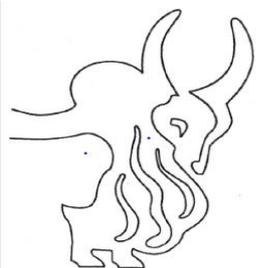
**Contact us:**(020) 2634 3201 | **Email us:** reachus@indusind.com | **Visit us:**www.indusind.bank.in

**CIN: L65191PN1994PLC076333**



Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Mr. Saurav Saha	Ms. Judy Heredia
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Saurav Saha as Chief Risk Officer and Senior Management Personnel of the Bank, with effect from February 24, 2026.	Appointment of Ms. Judy Heredia as Chief Credit Officer and Senior Management Personnel of the Bank with effect from February 24, 2026.
2.	Date of appointment/ <del>cessation</del> and Terms of appointment	February 24, 2026  3 (three) years	February 24, 2026  3 (three) years
3.	Brief Profile	<p>Mr. Saurav Saha holds a PGDM from IIM Lucknow and a B. Tech in Electronics &amp; Communication Engineering.</p> <p>Prior to joining IndusInd Bank, he served as Head – Financial Risk Management at HDFC Bank.</p> <p>He has extensive senior leadership experience in risk management, with previous roles including Chief Risk Officer – HSBC Bangladesh and Head of Wholesale Credit and Market Risk – HSBC India, along with earlier positions at Saudi Awwal Bank, ABN AMRO Bank, and CRISIL.</p>	<p>Ms. Judy Heredia is Commerce graduate, a Certified Associate of the Indian Institute of Banking &amp; Finance (CAIIB) and is also a Certified Financial Risk Manager (FRM) from the Global Association of Risk Professionals.</p> <p>Ms. Judy Heredia has been associated with the Bank for the past three decades and played a pivotal role in building, strengthening, and leading the Wholesale Banking Group (WBG) Credit function. She has been responsible for strengthening the institution's credit risk governance framework, enhancing credit process efficiency, safeguarding portfolio quality, and ensuring robust regulatory and audit outcomes.</p>
4.	Disclosure of relationship between Directors <i>inter se</i>	Not applicable	Not applicable



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