

March 23, 2026

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub.: Change in Senior Management Personnel

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III, Part A, Para A(7) & A (7C) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform that Mr. Siddharth Banerjee, Head of Global Markets Group and Senior Management Personnel of the Bank, has tendered his resignation from the services of the Bank on March 23, 2026, due to personal reasons.

Further, Mr. Vasudeva Konda has been appointed as Head of Global Markets Group and designated as Senior Management Personnel of the Bank, with effect from March 23, 2026.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure I**.

Copy of resignation tendered by Mr. Siddharth Banerjee, as required under Schedule III, Part A, Para A(7C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.

This information is also being hosted on the Bank's website at www.indusind.bank.in.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl.: as above



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India

Contact us:(020) 2634 3201 | **Email us:** reachus@indusind.com | **Visit us:**www.indusind.bank.in

CIN: L65191PN1994PLC076333

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Mr. Siddharth Banerjee	Mr. Vasudeva Konda
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation	Appointment
2.	Date of appointment/cessation and Terms of appointment	March 23, 2026	March 23, 2026
3.	Brief Profile	Not applicable	Mr. Vasudeva Konda holds a PGDM from IIM Kolkata and a B Tech in Mechanical Engineering from IIT Madras. Prior to joining IndusInd Bank, Mr. Vasudeva Konda was associated with ICICI Bank for over 26 years. He was in Treasury for 22 years and Risk over the last 4 years. He played a key role in managing ICICI Bank's multicurrency balance sheet, liquidity and Trading. He oversaw Fixed Income, FX and money market activities and managed liquidity across domestic and international operations. In the last 4 years, he has transitioned to leadership role within the Risk Management Group heading Enterprise Risk, ICAAP and Basel Risk analytics.
4.	Disclosure of relationship between Directors <i>inter se</i>	Not applicable	Not applicable



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From: Siddharth Banerjee [REDACTED]
Sent: 23 March 2026 13:27
To: Rajiv Anand [REDACTED]
Cc: Amitabh Singh [REDACTED] Anand Mathur [REDACTED]
Subject: Resignation

After much thought and reflection, I would like to tender my resignation from my position as Head of Global Markets Group & Investment Banking Group, due to personal reasons.

It's been 15 years of a deeply fulfilling and enriching journey with the organisation. I remain grateful for the guidance and trust that the organisation and its senior leadership have provided me throughout my tenure. I take pride in my Global Markets Team & Investment Banking Team's contribution towards the Bank's progress over those years.

Am committed to ensuring a smooth and seamless transition including handing over of my responsibilities and supporting the team in any way required.

Thank you once again for your support and encouragement over the past few months. I wish the organization continued success in the future.

Siddharth Banerjee

Head Global Markets Group & Investment Banking Group

IndusInd Bank Limited, 8th Floor, Tower 1, One World Centre, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013.



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Website: [.././.././.././anitd/Desktop/www.indusind.com]www.indusind.com | CIN: L65191PN1994PLC076333