

March 20, 2025

National Stock Exchange of India (Symbol: INDUSINDBK)

BSE Limited (Scrip Code: 532187)

Luxembourg Stock Exchange

Dear Madam / Sir,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

On 10th March 2025, the Bank had disclosed the ongoing review by an external agency, of certain discrepancies identified by the Bank, in its account balances relating to its derivative portfolio and that, once completed, the Bank will appropriately reflect any resultant impact in its financial statements.

In addition to the above, the Board of Directors at its meeting held today, decided to appoint an independent professional firm to conduct a comprehensive investigation to *amongst others*, identify the root cause of the discrepancies, assess the correctness and impact of the accounting treatment of the derivative contracts with regard to the prevailing accounting standards/ Guidance, identify any lapses and establish accountability in relation to the above.

The Board Meeting commenced at 5.20 pm and concluded at 6.57 p.m. (IST).

This is also being hosted on the Bank’s website at www.indusind.com.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das

Company Secretary



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