

May 19, 2025

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)**

Madam / Dear Sir,

Sub.: Press Release

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed copy of press release titled as “*IndusInd Bank signs MoU with AIC STPINEXT to Empower India’s Startup Ecosystem*”.

In this connection, the Bank will issue a press release today.

This is also being uploaded on the Bank’s website at www.indusind.com.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl.: As above



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India

Contact us:(020) 2634 3201 | **Email us:** reachus@indusind.com | **Visit us:**www.indusind.com

CIN: L65191PN1994PLC076333

Press Release:

IndusInd Bank signs MoU with AIC STPINEXT to Empower India's Startup Ecosystem

Mumbai, May 19, 2025: IndusInd Bank today announced that it has signed a Memorandum of Understanding (MoU) with AIC STPINEXT, a special purpose vehicle of Software Technology Parks of India (STPI) under the Ministry of Electronics and Information Technology (MeitY). This partnership is designed to provide early-stage start-ups and MSMEs with essential financial solutions, mentorship, and structural support, leveraging the combined strengths of both organizations to nurture innovation and sustainable growth.

Under this collaboration, IndusInd Bank will deliver a range of tailored banking solutions to support early-stage start-ups associated with STPI/STPINEXT, empowering them at every stage of their journey. The Bank will offer a specialized Current Account product with no quarterly average balance requirement, making it easier for start-ups to manage their finances.

Additionally, the Bank will offer support such as expert guidance, and conduct workshops around financial management including banking basics, equity infusion, ESOPs, segment-based funding etc. To further support operational efficiency, the Bank will offer payroll and attendance management services to early-stage start-ups at no cost.

This MoU reflects the shared commitment to empower start-ups and accelerate entrepreneurship by providing the right resources, mentorship, and financial tools needed for sustainable growth. Together, both organizations aim to build a vibrant ecosystem where new ideas can thrive and contribute to the nation's progress.

About IndusInd Bank:

IndusInd Bank Limited has been redefining banking for the past 30 years and has been a force for progression and innovation, offering an elevated banking experience for its diverse range of stakeholders, including government entities, PSUs, retail customers, and large corporations. The Bank's product offerings include microfinance, personal loans, debit/credit cards, SME loans, advanced digital banking facilities, affluent and NRI banking services, vehicle financing, and innovative ESG-linked financial products. The Bank also caters to the growing Indian diaspora with representative offices in London, Dubai, and Abu Dhabi. As of December 31, 2024, IndusInd Bank serves approximately 42 million customers through 3063 branches/banking outlets and 2993 ATMs, reaching 1,60,000 villages across India. IndusInd Bank leverages technology through its 'Digital 2.0' strategy, ensuring multi-channel delivery and a robust digital infrastructure. In each of its unique offerings that include 'INDIE' – the one-stop-shop for all things digital banking; innovation and customer centricity remain at the core. IndusInd Bank holds clearing bank status for major stock exchanges BSE and NSE, settlement bank status for NCDEX, and is an empanelled banker for MCX.

RATINGS

Domestic Ratings:



IndusInd Bank

- CARE A1+ for Certificate of Deposits
- CRISIL A1+ for certificate of deposit program / short term FD programme
- CRISIL AA+ for Infrastructure Bonds program/Tier 2 Bonds
- IND AA+ for Issuer Rating by India Ratings and Research
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research

International Rating:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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Instagram: [indusind_bank](https://www.instagram.com/indusind_bank)

For more details on this release, please contact:

IndusInd Bank	Adfactors PR Pvt. Ltd.
Anshu Jain; mediarelations@indusind.com	Saksham Maheshwari; Saksham.maheshwari@adfactorspr.com
Vidhi Gandhi; mediarelations@indusind.com	Unnati Joshi; Unnati.joshi@adfactorspr.com

