

April 15, 2025

National Stock Exchange of India (Symbol: INDUSINDBK)

BSE Limited (Scrip Code: 532187)

Luxembourg Stock Exchange

Dear Madam / Sir,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

On 10th March 2025, the Bank had disclosed that it noted certain discrepancies in accounts balances of its derivative portfolio. The internal review by the Bank had estimated an adverse impact of approximately 2.35% of the Bank's Net Worth as of December 2024. The Bank had also disclosed the ongoing review by an external agency which was independently reviewing the internal findings.

The Bank has since received the report from the external agency on 15th April 2025 which has identified discrepancies, inter alia, relating to derivative deals. The Report has quantified the negative impact of the above as of 30th June 2024 at INR 1979 Crores.

Based on the Report, the Bank has assessed an adverse impact (on a post-tax basis) of 2.27% to the Bank's Net Worth as of December 2024 on account of these discrepancies. The Bank will appropriately reflect the resultant impact in the financial statements for FY 2024-25 and continue to take suitable steps to augment the internal controls relating to the derivative accounting operations of the Bank.

The Board Meeting commenced at 2.36 p.m. (IST) today and discussions on the aforesaid matter was concluded at 6.59 p.m. (IST). Thereafter, the Board meeting continued for consideration of other matters.

This is also being hosted on the Bank's website at www.indusind.com.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das

Company Secretary

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