

February 25, 2025

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a penalty of Rs. 1,15,23,108/- has been imposed on the Bank by Deputy Commissioner of State Tax, Ahmedabad, Gujarat for various GST issues. The Bank will explore filing of appeal against the order.

The details as required under SEBI Listing Regulations is as follows:

Sr. no	Particulars	Details
1.	Name of the authority	Deputy Commissioner of State Tax, Ahmedabad, Gujarat
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order under section 73 of CGST Act, 2017 and GGST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Receipt of order 25-02-2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	On account of various GST issues
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 21,62,81,548 (include tax amount and penalty)

This intimation is also being uploaded on the Bank's website at www.indusind.com

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

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