

October 20, 2025

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)**

Madam / Dear Sir,

Sub.: Newspaper clippings

Ref.: Regulation 30 and 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the newspaper clippings pertaining to the Unaudited Consolidated and Standalone Financial Results of the Bank for the quarter and half year ended September 30, 2025 published by the Bank today, October 20, 2025.

This intimation is also being uploaded on the Bank's website at www.indusind.com.

This is for your information and records.

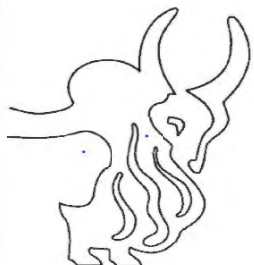
Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl.: a/a



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India

Contact us:(020) 2634 3201 | **Email us:** reachus@indusind.com | **Visit us:**www.indusind.com

CIN: L65191PN1994PLC076333

DEVINSU TRADING LIMITED

(CIN: L51900MH1985PLC036363)

Regd. Office: 102, Floor-10, Plot-220, Maker Chamber VI, Jamnalal Bajaj Marg, Nariman Point, Mumbai-400021

Contact No.: +91 22 4962 2754 • Email ID: devinsutrading@gmail.com • Website: www.devinsutrading.com

Recommendations of the Committee of Independent Directors ("IDC") on the Open Offer to the Public Shareholders of Devinsu Trading Limited ("Devinsu"/"Target Company") under Regulation 28(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent Amendments thereto ("SEBI (SAST) Regulations, 2011")

1)	Date	October 18, 2025
2)	Name of the Target Company ("TC")	Devinsu Trading Limited
3)	Details of the Open Offer pertaining to Target Company	The Open Offer is made by the Acquirer in terms of Regulations 3(1) and 4 of SEBI (SAST) Regulations, 2011 for acquisition of up to 1,63,800 fully paid-up equity shares having face value of ₹10 each representing 26.00% of Voting Share Capital of the Target Company at a price of ₹ 350.00 per Equity Share from the Eligible Equity Shareholders of the Target Company in terms of SEBI (SAST) Regulations, 2011.
4)	Name of the Acquirer	Mr. Denija Desai
5)	Name of the Manager to the Offer	Mark Corporate Advisors Private Limited (SEBI Reg. No.: INM000012128)
6)	Members of the Committee of Independent Directors	(I) Mr. Ajay Jain (DIN: 00685236) : Chairman (II) Ms. Disha Rajkumar Jain (DIN: 07716625) : Member
7)	IDC Member's relationship with the TC (Director, equity shares owned, any other contract/relationship), if any	IDC members are Independent Directors on the Board of the Target Company. They do not have any equity holding in the Target Company. They have neither entered into any other contract nor have other relationship with the Target Company.
8)	Trading in the equity shares/other securities of the TC by IDC Members	No trading in the Equity Shares of the Target Company has been done by any of the IDC Members.
9)	IDC Member's relationship with the Acquirer (Director, equity shares owned, any other contract/relationship), if any	Neither the IDC Members are Directors in companies where nominees of the Acquirer are acting as Director(s) nor are they having any relationship with the Acquirer in their personal capacities.
10)	Trading in the Equity Shares/other securities of the Acquirer by IDC Members	Nil
11)	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC is of the view that Open Offer is fair and reasonable.
12)	Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed (a) The Public Announcement ("PA") dated July 09, 2025 in connection with the Offer issued on behalf of the Acquirer; (b) The Detailed Public Statement ("DPS") dated July 16, 2025; (c) Corrigendum to PA and DPS dated September 19, 2015; and (d) The Letter of Offer ("LoF") dated October 10, 2025. Based on the review of PA, DPS, Corrigendum and LoF, the IDC is of the opinion that the Offer Price of ₹ 350.00 per equity share for public shareholders offered by the Acquirer (more than the highest price amongst the selective criteria mentioned under Justification of Offer Price) is in line with the regulation prescribed by SEBI under the Regulations and prima facie appears to be justified. However, the Public Shareholders should independently evaluate the Offer and take informed decision in the matter.
13)	Disclosure of Voting Pattern of IDC	The recommendations were unanimously approved by the members of the IDC present at the meeting held on October 18, 2025.
14)	Details of Independent Advisors, if any	None
15)	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For and on behalf of
The Committee of Independent Directors of
Devinsu Trading Limited

Sd/-

Ajay Jain
Chairman-IDC
(DIN: 00685236)

Date : October 18, 2025

Place : Mumbai

JM FINANCIAL PRODUCTS LIMITED

Corporate Identity Number : U74140MH1984PLC033397
Regd. Office : 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
Tel. No.: +91 22 6630 3030 • Fax No.: +91 22 6630 3223 • Website: www.jmfinancialproducts.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

(₹ in Crore)

Sr. No.	Particulars	Quarter ended		Year ended
		September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Total Income from Operations	107.81	228.03	702.30
2	Net Profit for the period/year (before tax, exceptional and/or extraordinary items)	35.22	77.47	223.20
3	Net Profit for the period/year before tax (after exceptional and/or extraordinary items)	35.22	77.47	223.20
4	Net Profit for the period/year after tax (after exceptional and/or extraordinary items)	28.07	52.57	162.88
5	Total Comprehensive Income for the period/year [comprising profit/(loss) for the year (after tax) and other Comprehensive Income (after tax)]	27.87	52.51	162.93
6	Paid up Equity Share Capital	544.50	544.50	544.50
7	Reserves (Excluding Revaluation Reserve)	1,994.32	1,954.55	2,004.71
8	Securities Premium Account	38.23	38.23	38.23
9	Net Worth	2,538.82	2,499.05	2,549.21
10	Outstanding Debt	2,397.88	3,502.86	2,452.35
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	0.94	1.40	0.96
13	Earnings Per Equity Share (of ₹ 10/- each) (for continuing and discontinued operations)			
	(i) Basic EPS (₹) (*Not Annualised)	*0.52	*0.96	2.99
	(ii) Diluted EPS (₹) (*Not Annualised)	*0.52	*0.96	2.99
14	Capital Redemption Reserve (# ₹ 1,000/-)	#0.00	#0.00	#0.00
15	Debt Redemption Reserve	Not applicable		
16	Debt Service Coverage Ratio			
17	Interest Service Coverage Ratio			

Notes:

1. The above unaudited financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at its meeting held on October 17, 2025. The said results have been subjected to limited review by the Statutory Auditors of the Company, who have issued an unmodified report thereon.

2. The above is an extract of the detailed format of unaudited financial results filed with the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) (collectively referred as Stock Exchanges) under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR). The full format of said unaudited financial results are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on the website of the Company at www.jmfinancialproducts.com.

3. The other details required under Regulation 52(4) of the SEBI LODR have been submitted to Stock Exchanges and can be accessed at www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors of
JM FINANCIAL PRODUCTS LIMITED

VP Shetty
Chairman
DIN: 00021773

Place: Mumbai

Date: October 17, 2025

When industry giants speak, everyone listens.

In-depth Q&As with market mavens — every Monday in Business Standard.

To book your copy, SMS reachbbs to 57575 or email order@bmail.in

Business Standard
Insight Out

IndusInd Bank

Q2FY26 FINANCIAL HIGHLIGHTS

Consolidated Q2 FY26 Performance

Net Interest Income at ₹ 4,409 Crores

CRAR at 17.10%

Average LCR at 132%

PCR at 71.81%

GNPA at 3.60%

NNPA at 1.04%

Net Profit for H1FY26 ₹ 167 Crores

Unaudited Financial Results for the quarter and half-year ended September 30, 2025

(₹ in Lakhs)

Particulars	Consolidated			Standalone		
	Quarter ended 30.09.2025 (unaudited)	Half-year ended 30.09.2025 (unaudited)	Quarter ended 30.09.2024 (unaudited)	Quarter ended 30.09.2025 (unaudited)	Half-year ended 30.09.2025 (unaudited)	Quarter ended 30.09.2024 (unaudited)
Total income from operations	1325991	2768071	1487125	1325659	2767671	1487018
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	(58385)	22348	177973	(59438)	32000	177167
Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items)	(58385)	22348	177973	(59438)	32000	177167
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(43688)	16719	133129	(44479)	23946	132545
Equity Share Capital	77908	77908	77899	77908	77908	77899
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	6376692 (As at 31.03.2025)	6376692 (As at 31.03.2025)	6213356 (As at 31.03.2024)	6342381 (As at 31.03.2025)	6342381 (As at 31.03.2025)	6172310 (As at 31.03.2024)
Earnings Per Share (of Rs.10 each) (for continuing and discontinued operations) (not annualised)						
Basic	(5.61)	2.15	17.09	(5.71)	3.07	17.02
Diluted	(5.61)	2.15	17.08	(5.71)	3.07	17.00
Net Worth	6252399	6252399	6388754	6234894	6234894	6351505
Outstanding Redeemable Preference Shares	-	-	-	-	-	-
Capital Redemption Reserve	-	-	-	-	-	-
Debt Equity Ratio	0.50	0.50	0.53	0.50	0.50	0.54
Total Debt to Total Assets	0.09	0.09	0.08	0.09	0.09	0.08

Note:

1. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Bank website www.indusind.com.

2. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Mumbai
October 18, 2025

Rajiv Anand
Managing Director & CEO

CIN: L65191PN1994PLC076333 | Regd. Office: 2401, Gen. Thimmayya Road, Cantonment, Pune - 411 001. | Corporate Office: 8th Floor, Tower 1, One World Centre, 841, S. B. Marg, Prabhadevi (W), Mumbai - 400 013.

