IndusInd Bank

July 22, 2026

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam/ Dear Sir,

Sub.: Outcome of the meeting

Ref.: Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In accordance with the Regulations 30, 33 and 52 of SEBI Listing Regulations, we notify that the Board of Directors of the Bank ("the Board"), at its meeting held today i.e. July 22, 2026 at Mumbai, inter alia approved the following matters:

1) The Unaudited Consolidated and Standalone Financial Results for the quarter ended June 30, 2026.

   We enclose herewith copy of the Unaudited Consolidated and Standalone Financial Results of the Bank for the quarter ended June 30, 2026 along with the 'Limited Review Report' issued by the Bank's Joint Statutory Auditors.

2) Convening of 32nd Annual General Meeting ("AGM") of the Bank at 2.00 p.m. on Thursday, August 27, 2026, through Video Conference/Other Audio Visual Means ('VC/OAVM'). Notice of AGM along with Integrated Annual Report will be sent only through electronic mode to those Members whose email addresses are registered with the Bank and Depository Participant in due course. This will also be available on the websites of the Bank at www.indusind.bank.in and Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, in due course.

3) Raising of funds through debt securities in any permitted mode on a private placement basis as may be decided, for an aggregate amount of Rs. 20,000 crores (Rupees Twenty Thousand Crores) or its equivalent amount in permitted foreign currencies, subject to approval of the Members of the Bank and receipt of regulatory / statutory approvals, as applicable.

4) Augmentation of capital through further issue or placement of equity instruments and/or convertible debt securities, including through American Depository Receipts, Global Depository Receipts, Qualified Institutional Placement or other permissible modes, as may be decided, for an aggregate amount of Rs. 10,000 crores (Rupees Ten Thousand Crores) or its equivalent amount in permitted foreign currencies, subject to approval of the Members of the Bank and receipt of regulatory/statutory approvals, as applicable.

The Board Meeting commenced at 11.07 a.m., (IST) today. Please note that the aforesaid proposals were approved by the Board at 03.35 p.m. (IST) at the said meeting, and thereafter the Board meeting continued for consideration of other agenda items.

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India
Contact us:(020) 2634 3201| **Email us:** reachus@indusind.com | **Visit us**:www.indusind.bank.in
CIN: L65191PN1994PLC076333

This intimation is also being uploaded on the Bank's website at www.indusind.bank.in

We request you to take the information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

ANAND KUMAR DAS Digitally signed by ANAND KUMAR DAS Date: 2026.07.22 16:03:54 +05'30'

Anand Kumar Das
Company Secretary
Encl: a/a

Chokshi & Chokshi LLP **Chartered Accountants** 15/17, Raghavji 'B' Bldg., Raghavji Road, Gowalia Tank, Off Kemps Corner, Mumbai - 400 036 LLP Registration No. AAC-8909	**Borkar & Muzumdar** **Chartered Accountants** 21/168, Anand Nagar Om C.H.S., Anand Nagar Lane, Vakola, Santacruz- East, Mumbai - 400 055

Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of IndusInd Bank Limited for the quarter ended June 30, 2026 pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
IndusInd Bank Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IndusInd Bank Limited (the 'Bank') and its subsidiary (the Bank and its subsidiary together referred to as 'the Group'), and its share of the net profit after tax of its associate for the quarter ended June 30, 2026 (the 'Statement'), being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') except for the disclosures relating to consolidated Pillar 3 as at June 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note 7 to the Statement and have not been reviewed by us. We have initialled the Statement for identification purposes only.

2. This Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CHOKSHI & CHOKSHI LLP FRN 101872W/ W100045

Borkar & Muzumdar FRN 101569W Chartered Accountants

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	IndusInd Bank Limited	Holding Company
2	Bharat Financial Inclusion Limited	Subsidiary
3	IndusInd Marketing and Financial Services Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the AS 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to consolidated Pillar 3 disclosure as at June 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

6. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total revenues of Rs.58,363.39 lakhs (before consolidation adjustments) and total net profit after tax/(loss) of Rs.3,452.54 lakhs (before consolidation adjustments) for the quarter ended June 30, 2026 respectively as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 2.75 lakhs for the quarter ended June 30, 2026 as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management of the Bank and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of the above matter.

CHOKSHI & CHOKSHI LLP FRN 101872W/ W100045

Borkar & Muzumdar FRN 101569W Chartered Accountants

Chokshi & Chokshi LLP Chartered Accountants	Borkar & Muzumdar Chartered Accountants

Emphasis of matter

7. We draw attention to Note 9 to the Statement, which refers to the qualified conclusion issued by the auditors of the subsidiary, vide their limited review report dated July 20, 2026 regarding pending conclusion on a matter by the BFIL's management. In our opinion, and according to the information and explanations given to us, the matter described in the above note does not have a material impact on the consolidated financial results of the Group for the quarter ended June 30, 2026. Our conclusion is not modified in respect of this matter.

8. The unaudited consolidated financial results of the Bank for the quarter ended June 30, 2025, were reviewed by one of the current joint statutory auditors and predecessor joint statutory auditor and they expressed an unmodified conclusion on those financial results vide their report dated July 28, 2025. Our conclusion is not modified in respect of this matter.

For Chokshi & Chokshi LLP
Chartered Accountants
ICAI Firm's Registration No. 101872W / W100045

Vineet Saxena
Partner
ICAI Membership No. 100770
UDIN:26100770FLSDLR5879

CHOKSHI & CHOKSHI LLP FRN - 101872W/ W100045

Place: Mumbai
Date: July 22, 2026

For Borkar & Muzumdar
Chartered Accountants
ICAI Firm's Registration No: 101569W

Brijmohan Agarwal
Partner
ICAI Membership No. 033254
UDIN: 26033254EAFBD0242

Borkar & Muzumdar FRN 101569W Chartered Accountants

Place: Mumbai
Date: July 22, 2026

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2026 (unaudited)	Quarter ended 31.03.2026 (audited) (Refer note 6)	Quarter ended 30.06.2025 (unaudited)	Year ended 31.03.2026 (audited)
1.	Interest Earned (i)+(ii)+(iii)+(iv)	1130994	1100542	1226388	4625081
(i)	Interest / Discount on Advances / Bills	870726	860395	965056	3638045
(ii)	Income on Investments	189796	203279	189437	791039
(iii)	Interest on balances with Reserve Bank of India and other inter-bank funds	27091	22439	57230	136493
(iv)	Others	43381	14429	14665	59504
2.	Other Income	178653	171366	215692	722906
3.	**Total Income (1+2)**	**1309647**	**1271908**	**1442080**	**5347987**
4.	Interest Expended	662522	663394	762406	2826849
5.	Operating Expenses (i)+(ii)	369780	378988	422942	1603184
(i)	Employees Cost	179173	171695	180527	709122
(ii)	Other Operating Expenses	190607	207293	242415	894062
6.	**Total Expenditure Excluding Provisions and Contingencies (4+5)**	**1032302**	**1042382**	**1185348**	**4430033**
7.	**Operating Profit before Provisions and Contingencies (3-6)**	**277345**	**229526**	**256732**	**917954**
8.	Provisions (other than tax) and Contingencies	138430	148213	175999	796908
9.	Exceptional items	-	-	-	-
10.	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)**	**138915**	**81313**	**80733**	**121046**
11.	Tax Expense	35213	21899	20328	32127
12.	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)**	**103702**	**59414**	**60405**	**88919**
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	**Net Profit (+) / Loss (-) before share of Associate (12-13)**	**103702**	**59414**	**60405**	**88919**
15	Share in profit/(loss) of Associate	3	3	2	15
16	**Net Profit (+) / Loss (-) for the period (14+15)**	**103705**	**59417**	**60407**	**88934**
17	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77913	77911	77906	77911
18.	Reserves excluding revaluation reserves				6468949
19.	**Analytical Ratios**				
(i)	Percentage of shares held by Government of India	-	-	-	-
(ii)	Capital Adequacy Ratio (%) - Basel III	17.15	17.48	16.63	17.48
(a)	CET 1 Ratio	16.10	16.20	15.48	16.20
(iii)	**Earnings per share (EPS) - (Basic and Diluted) (Rs.)**				
(a)	Basic EPS for the period/year before Extraordinary items (not annualized)	13.31	7.63	7.75	11.42
	Diluted EPS for the period/year before Extraordinary items (not annualized)	13.31	7.62	7.75	11.41
(b)	Basic EPS for the period/year after Extraordinary items (not annualized)	13.31	7.63	7.75	11.42
	Diluted EPS for the period/year after Extraordinary items (not annualized)	13.31	7.62	7.75	11.41
(iv)	**NPA Ratios**				
(a)	Gross NPA	1084868	1109535	1248056	1109535
	Net NPA	310054	316938	372152	316938
(b)	Gross NPA (%)	3.25	3.43	3.64	3.43
	Net NPA (%)	0.95	1.00	1.12	1.00
(v)	Return on Assets (%) (annualized)	0.78	0.45	0.45	0.17
(vi)	Net Worth (Refer Note 11 a)	6479825	6286698	6296077	6286698
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-
(ix)	Debt Equity Ratio (Refer Note 11 b)	0.44	0.48	0.48	0.48
(x)	Total Debt to Total Assets (Refer Note 11 c)	0.08	0.08	0.10	0.08

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

Borkar & Muzumdar FRN 101569W Chartered Accountants

INDUSIND BANK LIMITED CORPORATE OFFICE MUMBAI

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Segment Reporting for the quarter ended June 30, 2026

Business Segments: Rs. in lakhs

Particulars	Consolidated			
	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (audited)	Quarter ended 30.06.2025 (unaudited)	Year ended 31.03.2026 (audited)
(a) Segment Revenue :				
i) Treasury Operations	239152	263778	300859	1029273
ii) Corporate / Wholesale Banking	322772	300948	281035	1083558
iii) Retail Banking	816223	816145	948805	3610099
a) Digital Banking	67514	71499	74046	291147
b) Other Retail Banking	748709	744646	874759	3318952
iv) Other Banking Business	1	311	376	2414
v) Unallocated	28493	0	4483	15647
Total [Items (i) to (v)]	**1406641**	**1381182**	**1535558**	**5740991**
Less : Inter-segment Revenue	96994	109274	93478	393004
Total Income	**1309647**	**1271908**	**1442080**	**5347987**
(b) Segment Results :				
i) Treasury Operations	53741	59246	107233	219758
ii) Corporate / Wholesale Banking	43310	36430	40244	169779
iii) Retail Banking	165771	147672	118347	568745
a) Digital Banking	14350	12239	10805	46713
b) Other Retail Banking	151421	135433	107542	522032
iv) Other Banking Business	0	55	55	413
v) Unallocated	28493	-	4483	15647
Total [Items (i) to (v)]	**291315**	**243403**	**270362**	**974342**
Less: Unallocated Expenses	13970	13877	13630	56388
Operating Profit	**277345**	**229526**	**256732**	**917954**
Less: Provisions & Contingencies	138430	148213	175999	796908
Net Profit before tax	**138915**	**81313**	**80733**	**121046**
Less: Taxes including Deferred Taxes	35213	21899	20328	32127
Extraordinary Profit / Loss	-	-	-	-
Net Profit before share of associate	**103702**	**59414**	**60405**	**88919**
Add: Share in profit / loss of Associate	3	3	2	15
Net Profit	**103705**	**59417**	**60407**	**88934**
(c) Other Information :				
Segment Assets				
i) Treasury Operations	15146114	15762543	13343091	15762543
ii) Corporate / Wholesale Banking	12100710	11478539	13174475	11478539
iii) Retail Banking	25435444	23653337	25044403	23653337
a) Digital Banking	883178	910107	923935	910107
b) Other Retail Banking	24552266	22743230	24120468	22743230
iv) Other Banking Business	-	-	-	-
v) Unallocated Assets	2810302	3444973	2393255	3444973
Total Assets	**55492570**	**54339392**	**53955224**	**54339392**
Segment Liabilities				
i) Treasury Operations	4430572	4320005	5270899	4320005
ii) Corporate / Wholesale Banking	19895667	18347902	12255331	18347902
iii) Retail Banking	21968971	22026418	27786633	22026418
a) Digital Banking	3329788	3439850	3441942	3439850
b) Other Retail Banking	18639183	18586568	24344691	18586568
iv) Other Banking Business	-	-	-	-
v) Unallocated Liabilities	2514520	3086221	2090848	3086221
Capital & Other Reserves	6682840	6558846	6551513	6558846
Total Liabilities (Including Capital & Reserves)	**55492570**	**54339392**	**53955224**	**54339392**

Notes to Consolidated Segment Results :-

1) Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI.

2) RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into:
(a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and;
(b) Other Retail Banking segment.
Accordingly, the segmental results for retail banking segment for Q1-2027 is subdivided.

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

Borkar & Muzumdar FRN 101569W Chartered Accountants

INDUSIND BANK LIMITED CORPORATE OFFICE MUMBAI

Notes:

1 The consolidated financial results (the financial results) represent the financial results of IndusInd Bank Limited ('the Bank'), Bharat Financial Inclusion Limited ('BFIL'), a wholly owned subsidiary, and IndusInd Marketing and Financial Services Private Limited ('IMFS'), an Associate of the Bank (the Group).

2 The Group has applied significant accounting policies in the preparation of these consolidated financial results consistent with those followed in the annual consolidated financial statements for the year ended March 31, 2026. Any relevant circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under that circular / direction.

3 The financial results have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

4 The financial results have been reviewed by the Audit Committee and subsequently taken on record and approved by the Board of Directors at their respective meetings held on July 22, 2026. The financial results for the quarter ended June 30,2026 were subjected to limited review by the current joint statutory auditors of the Bank (Chokshi & Chokshi LLP, Chartered Accountants and Borkar & Muzumdar, Chartered Accountants) and they have issued an unmodified conclusion in their review report thereon.The financial results for the quarter ended June 30, 2025 were subjected to limited review by the joint statutory auditors of the Bank (M S K A & Associates, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants) on which they had issued an unmodified conclusion in their review report.The financial results for the year ended March 31, 2026 were audited by the joint statutory auditors (Chokshi & Chokshi LLP, Chartered Accountants and Borkar & Muzumdar, Chartered Accountants) on which they had issued an unmodified opinion in their audit report.

5 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), including relevant circulars issued by the SEBI, as amended from time to time.

6 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the financial year 2025-26 and the published year to date figures up to December 31, 2025 , which were subjected to limited review.

7 RBI Guidelines on Basel III Capital Regulations require banks to make Pillar 3 disclosure including leverage ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure along with the publication of financial results. Accordingly, these disclosures have been placed on the website of the Bank which can be accessed at the following link:
https://www.indusind.com/in/en/personal/regulatory-disclosure.html
These disclosures are not subjected to Limited Review by the Joint Statutory Auditors.

8 The Capital Adequacy Ratio is computed on the basis of extant RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding and previous periods is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

9 The Statutory Auditor of Bharat Financial Inclusion Ltd (BFIL) has issued a qualified conclusion in their review report dated July 20, 2026 (continued from previous quarters) on the BFIL financial results for the quarter ended June 30, 2026, pending further comprehensive review and closure of matter by BFIL's management. As disclosed in the previous quarter, the Bank had carried out an investigation in the matter and no further financial impact is expected.

10 During the quarter ended June 30, 2026, the Bank has allotted 26,660 shares, pursuant to the exercise of stock options by certain employees.

11 a) Networth is calculated as per the Reserve Bank of India (Commercial Banks - Concentration Risk Management) Directions, 2025 dated November 28, 2025.
b) Debt represents borrowing with Residual maturity of more than one year. Equity represents capital and reserve & surplus excluding revaluation reserve, foreign currency translation reserve and deferred tax assets.
c) Total Debt represents total borrowings of the Bank.

12 In terms of Reserve Bank of India (Commercial Banks - Classification, Valuation, and Operation of Investment Portfolio) Second Amendment Directions, 2026 dated May 18, 2026, the Bank has transferred Investment Fluctuation Reserve (IFR) amounting to Rs. 868.24 crore to accumulated balance in Profit & Loss Account during the quarter ended June 30, 2026.

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045 ★

Borkar & Muzumdar FRN 101569W ★ Chartered Accountants ★

INDUSIND BANK LIMITED CORPORATE OFFICE ★MUMBAI★

13 Since, the Bank has not issued any secured listed non-convertible debt securities during the quarter ended June 30, 2026, the disclosure under Regulation 54 of SEBI LODR is not applicable for the said quarter.

14 The Bank has not issued any non-convertible securities during the quarter ended June 30, 2026 and no issue proceeds are pending for utilisation. Accordingly, disclosures under Regulation 52 (7) and 52 (7A) of SEBI LODR are not applicable for the said quarter.

15 Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.

16 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to current period classification.

Mumbai
July 22, 2026

Rajiv Anand
Managing Director & CEO

CHOKSHI & CHOKSHI LLP
FRN 101872W/W100045

Borkar & Muzumdar
FRN 101569W
Chartered Accountants

Chokshi & Chokshi LLP Chartered Accountants 15/17, Raghavji 'B' Bldg., Raghavji Road, Gowalia Tank, Off Kemps Corner, Mumbai – 400 036 LLP Registration No. AAC-8909	Borkar & Muzumdar Chartered Accountants 21/168, Anand Nagar Om C.H.S., Anand Nagar Lane, Vakola, Santacruz- East, Mumbai - 400 055

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of IndusInd Bank Limited for the quarter ended June 30, 2026 pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
IndusInd Bank Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of IndusInd Bank Limited (the 'Bank') for the quarter ended June 30, 2026 (the 'Statement') being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') except for the disclosures relating to Pillar 3 as at June 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note 6 to the Statement and have not been reviewed by us. We have initialled the Statement for identification purposes only.

2. This Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines'), other recognised accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

Borkar & Muzumdar FRN 101569W Chartered Accountants

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at June 30, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

5. The unaudited standalone financial results of the Bank for the quarter ended June 30, 2025, were reviewed by one of the current joint statutory auditors and predecessor joint statutory auditor and they expressed an unmodified conclusion on those financial results vide their report dated July 28, 2025. Our conclusion is not modified in respect of this matter.

For Chokshi & Chokshi LLP
Chartered Accountants
ICAI Firm's Registration No. 101872W / W100045

Vineet Saxena
Partner
ICAI Membership No. 100770
UDIN:26100770MAEZSZ8732
Place: Mumbai
Date: July 22, 2026

CHOKSHI & CHOKSHI LLP FRN - 101872W/ W100045

For Borkar & Muzumdar
Chartered Accountants
ICAI Firm's Registration No: 101569W

Brijmohan Agarwal
Partner
ICAI Membership No. 033254
UDIN:26033254VTAAOE2214
Place: Mumbai
Date: July 22, 2026

Borkar & Muzumdar FRN 101569W Chartered Accountants

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2026 (unaudited)	Quarter ended 31.03.2026 (audited) (Refer note 5)	Quarter ended 30.06.2025 (unaudited)	Year ended 31.03.2026 (audited)
1.	Interest Earned (i)+(ii)+(iii)+(iv)	1130994	1100542	1226388	4625081
(i)	Interest / Discount on Advances / Bills	870726	860395	965056	3638045
(ii)	Income on Investments	189796	203279	189437	791039
(iii)	Interest on balances with Reserve Bank of India and other inter-bank funds	27091	22439	57230	136493
(iv)	Others	43381	14429	14665	59504
2.	Other Income	178536	170635	215624	721706
3.	**Total Income (1+2)**	**1309530**	**1271177**	**1442012**	**5346787**
4.	Interest Expended	662522	663394	762406	2826849
5.	Operating Expenses (i)+(ii)	378692	386254	414390	1599717
(i)	Employees Cost	137070	131093	129577	539172
(ii)	Other Operating Expenses	241622	255161	284813	1060545
6.	**Total Expenditure Excluding Provisions and Contingencies (4+5)**	**1041214**	**1049648**	**1176796**	**4426566**
7.	**Operating Profit before Provisions and Contingencies (3-6)**	**268316**	**221529**	**265216**	**920221**
8.	Provisions (other than tax) and Contingencies	133992	148434	173778	793310
9.	Exceptional items	-	-	-	-
10.	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)**	**134324**	**73095**	**91438**	**126911**
11.	Tax Expense	34074	19824	23013	33578
12.	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)**	**100250**	**53271**	**68425**	**93333**
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	**Net Profit (+) / Loss (-) for the period (12-13)**	**100250**	**53271**	**68425**	**93333**
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77913	77911	77906	77911
16.	Reserves excluding revaluation reserves				6439039
17.	**Analytical Ratios**				
(i)	Percentage of shares held by Government of India	-	-	-	-
(ii)	Capital Adequacy Ratio (%) - Basel III	17.15	17.48	16.63	17.48
(a)	CET 1 Ratio	16.10	16.20	15.48	16.20
(iii)	**Earnings per share (EPS) - (Basic and Diluted) (Rs.)**				
(a)	Basic EPS for the period/year before Extraordinary items (not annualized)	12.87	6.84	8.78	11.98
	Diluted EPS for the period/year before Extraordinary items (not annualized)	12.86	6.84	8.78	11.98
(b)	Basic EPS for the period/year after Extraordinary items (not annualized)	12.87	6.84	8.78	11.98
	Diluted EPS for the period/year after Extraordinary items (not annualized)	12.86	6.84	8.78	11.98
(iv)	**NPA Ratios**				
(a)	Gross NPA	1084868	1109535	1248056	1109535
	Net NPA	310054	316938	372152	316938
(b)	Gross NPA (%)	3.25	3.43	3.64	3.43
	Net NPA (%)	0.95	1.00	1.12	1.00
(v)	Return on Assets (%) (annualized)	0.75	0.41	0.51	0.18
(vi)	Net Worth (Refer Note 12 a)	6453936	6265402	6279636	6265402
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-
(ix)	Debt Equity Ratio (Refer Note 12 b)	0.44	0.48	0.49	0.48
(x)	Total Debt to Total Assets (Refer Note 12 c)	0.08	0.08	0.10	0.08

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INDUSIND BANK LIMITED CORPORATE OFFICE MUMBAI

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Segment Reporting for the quarter ended June 30, 2026

Business Segments: Rs. in lakhs

Particulars	Standalone			
	Quarter ended 30.06.2026 (unaudited)	Quarter ended 31.03.2026 (audited)	Quarter ended 30.06.2025 (unaudited)	Year ended 31.03.2026 (audited)
(a) Segment Revenue :				
i) Treasury Operations	239152	263778	300859	1029273
ii) Corporate / Wholesale Banking	322772	300948	281035	1083558
iii) Retail Banking :	816106	815414	948737	3608899
a) Digital Banking	67514	71499	74046	291147
b) Other Retail Banking	748592	743915	874691	3317752
iv) Other Banking Business	1	311	376	2414
v) Unallocated	28493	-	4483	15647
Total [Items (i) to (v)]	**1406524**	**1380451**	**1535490**	**5739791**
Less : Inter-segment Revenue	96994	109274	93478	393004
Total Income	**1309530**	**1271177**	**1442012**	**5346787**
(b) Segment Results :				
i) Treasury Operations	53741	59246	107233	219758
ii) Corporate / Wholesale Banking	43310	36430	40244	169779
iii) Retail Banking	155696	138595	125570	566233
a) Digital Banking	14350	12240	10805	46713
b) Other Retail Banking	141346	126355	114765	519520
iv) Other Banking Business	0	55	55	413
v) Unallocated	28493	0	4483	15647
Total [Items (i) to (v)]	**281240**	**234326**	**277585**	**971830**
Less: Unallocated Expenses	12924	12797	12369	51609
Operating Profit	**268316**	**221529**	**265216**	**920221**
Less: Provisions & Contingencies	133992	148434	173778	793310
Net Profit before tax	**134324**	**73095**	**91438**	**126911**
Less: Taxes including Deferred Taxes	34074	19824	23013	33578
Extraordinary Profit / Loss	-	-	-	-
Net Profit	**100250**	**53271**	**68425**	**93333**
(c) Other Information :				
Segment Assets				
i) Treasury Operations	15150105	15766537	13347097	15766537
ii) Corporate / Wholesale Banking	12100710	11478539	13174475	11478539
iii) Retail Banking	25419663	23651857	25026873	23651857
a) Digital Banking	883178	910107	923935	910107
b) Other Retail Banking	24536485	22741750	24102938	22741750
iv) Other Banking Business	-	-	-	-
v) Unallocated Assets	2810302	3444973	2393255	3444973
Total Assets	**55480780**	**54341906**	**53941700**	**54341906**
Segment Liabilities				
i) Treasury Operations	4430572	4320005	5270899	4320005
ii) Corporate / Wholesale Banking	19895667	18347902	12255332	18347902
iii) Retail Banking	21990546	22058842	27799401	22058842
a) Digital Banking	3329788	3439850	3441942	3439850
b) Other Retail Banking	18660758	18618992	24357459	18618992
iv) Other Banking Business	-	-	-	-
v) Unallocated Liabilities	2514520	3086221	2090848	3086221
Capital & Other Reserves	6649475	6528936	6525220	6528936
Total Liabilities (Including Capital & Reserves)	**55480780**	**54341906**	**53941700**	**54341906**

Notes to Standalone Segment Results :-

1) Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by

2) RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into:
(a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and;
(b) Other Retail Banking segment.
Accordingly, the segmental results for retail banking segment for Q1-2027 is subdivided.

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Notes:

1 The Bank has applied its significant accounting policies in the preparation of the standalone financial results for the quarter ended June 30, 2026 ('the financial results'), which are consistent with those followed in the annual financial statements for the year ended March 31, 2026. Any relevant circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under that circular / direction.

2 The financial results have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

3 The financial results have been reviewed by the Audit Committee and subsequently taken on record and approved by the Board of Directors at their respective meetings held on July 22, 2026. The financial results for the quarter ended June 30, 2026 were subjected to limited review by the current joint statutory auditors of the Bank (Chokshi & Chokshi LLP, Chartered Accountants and Borkar & Muzumdar, Chartered Accountants) and they have issued an unmodified conclusion in their review report thereon. The financial results for the quarter ended June 30, 2025 were subjected to limited review by the joint statutory auditors of the Bank (M S K A & Associates, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants) on which they had issued an unmodified conclusion in their review report. The financial results for the year ended March 31, 2026 were audited by the joint statutory auditors (Chokshi & Chokshi LLP, Chartered Accountants and Borkar & Muzumdar, Chartered Accountants) on which they had issued an unmodified opinion in their audit report.

4 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), including relevant circulars issued by the SEBI, as amended from time to time.

5 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the financial year 2025-26 and the published year to date figures up to December 31, 2025 , which were subjected to limited review.

6 RBI Guidelines on Basel III Capital Regulations require banks to make Pillar 3 disclosure including leverage ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure along with the publication of financial results. Accordingly, these disclosures have been placed on the website of the Bank which can be accessed at the following link:
https://www.indusind.com/in/en/personal/regulatory-disclosure.html
These disclosures are not subjected to Limited Review by the Joint Statutory Auditors.

7 The Capital Adequacy Ratio is computed on the basis of extant RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding and previous periods is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

8 Details of loan transferred / acquired during the quarter ended June 30, 2026 under Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 are given below:

(i) Details of loans not in default acquired during the quarter ended June 30, 2026 are given below:

Mode of Acquisition	Assignment Cum Novation
Aggregate amount of loans acquired (Rs. in crores)	574.77
Weighted average residual maturity (in years)	1.25
Weighted average holding period by originator (in years)	0.56
Retention of beneficial economic interest by the originator	10%
Tangible security coverage*	100%
Rating wise distribution of loans acquired by value	
External	-
Unrated	100%

*Includes unsecured loan amounting to Rs. 189.57 crores.

Mode of Acquisition	Assignment Cum Novation
Aggregate amount of loans acquired (Rs. in crores)	523.82
Weighted average residual maturity (in years)	3.12
Weighted average holding period by originator (in years)	0.97
Retention of beneficial economic interest by the originator	-
Tangible security coverage	100%
Rating wise distribution of loans acquired by value	
External Rating	
AA+	46%
Unrated	54%

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(ii) The Bank has not transferred loans not in default during quarter ended June 30, 2026.

(iii) Details of Non-performing accounts transferred during the quarter ended June 30, 2026.

(Rs. in crores except number of accounts)

Particulars	To Asset Reconstruction Companies (ARCs)	To Permitted transferees	To other transferees
Number of accounts	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-
Weighted average residual tenor of the loans transferred (in years)	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years *	23.86	-	-

* Includes upside received in all trusts and amount realised in the written-off trusts.

(iv) Details on recovery ratings assigned for Security Receipts as on June 30, 2026:

Recovery Rating	Anticipated recovery as per recovery rating	Gross Book Value (Rs. in crores)
RR1	100%-150%	51.04
RR2	75%-100%	630.61
RR3	50%-75%	558.16
RR4	25%-50%	145.80
RR5	0%-25%	-
Unrated	0%	-
Total		**1,385.61**

9 Details of projects under implementation for the quarter ended June 30, 2026, as required under Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 are given below:

Sr. No.	Item Description	No. of accounts	Total outstanding (Rs. in crores)[4]
1	Projects under implementation accounts at the beginning of the quarter[1]	247	10,129.60
2	Projects under implementation accounts sanctioned during the quarter[2]	31	1,111.40
3	Projects under implementation accounts where DCCO has been achieved during the quarter[3]	9	535.13
4	Projects under implementation accounts at the end of the quarter (1+2-3)	269	10,606.14[5]
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked	14	535.38
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	13	496.62
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	1	38.76
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-

1. Includes NPA accounts.
2. Includes 16 accounts disbursed to the exisiting projects under implementation, during the quarter.
3. Includes 5 accounts closed during the quarter.
4. Represents loans and advances net of provision.
5. Excludes movement of Rs. 99.73 crore during the quarter ended June 30, 2026 in projects under implementation accounts existing at the beginning of the quarter.

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10 The following table set forth, for the period indicated, necessary details of Co-Lending Agreements (CLAs) on an aggregate basis as per Reserve Bank of India (Commercial Banks - Transfer and Distribution of Credit Risk) Directions, 2025

(Rs. in crores, except percentages)

Sr. No.	Particulars	At June 30, 2026
1	Quantum of CLAs -Number of CLA partners (No) -Number of outstanding cases (No) -Amount of Gross Outstanding (Rs)	 4 45,035 255.99[1]
2	Weightage Average rate of interest (%)	10.53%
3	Fees paid during the quarter	-
4	Broad Sectors in which CLA was made	Micro Finance and Gold Loans
5	Performance of loans under CLA -Standard loans -Non-performing loans	 231.19 24.81
6	Details related to default loss guaranteed, if any	6.34

1. Net of write-off.

11 During the quarter ended June 30, 2026, the Bank has allotted 26,660 shares, pursuant to the exercise of stock options by certain employees.

12 a) Networth is calculated as per the Reserve Bank of India (Commercial Banks - Concentration Risk Management) Directions, 2025 dated November 28, 2025.
b) Debt represents borrowing with Residual maturity of more than one year. Equity represents capital and reserve & surplus excluding revaluation reserve, foreign currency translation reserve and deferred tax assets.
c) Total Debt represents total borrowings of the Bank.

13 In terms of Reserve Bank of India (Commercial Banks - Classification, Valuation, and Operation of Investment Portfolio) Second Amendment Directions, 2026 dated May 18, 2026, the Bank has transferred Investment Fluctuation Reserve (IFR) amounting to Rs. 868.24 crore to accumulated balance in Profit & Loss Account during the quarter ended June 30, 2026.

14 Since, the Bank has not issued any secured listed non-convertible debt securities during the quarter ended June 30, 2026, the disclosure under Regulation 54 of SEBI LODR is not applicable for the said quarter.

15 The Bank has not issued any non-convertible securities during the quarter ended June 30, 2026 and no issue proceeds are pending for utilisation. Accordingly, disclosures under Regulation 52 (7) and 52 (7A) of SEBI LODR are not applicable for the said quarter.

16 Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.

17 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to current period classification.

Mumbai
July 22, 2026

Rajiv Anand
Managing Director & CEO

CHOKSHI & CHOKSHI LLP
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