November 17, 2026

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Sub.: **Press Release**

Ref.: **Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the copy of the Press Release titled as "**Mastercard Move and IndusInd Bank collaborate to enhance outbound cross-border payments from India**" dated November 17, 2026.

In this connection, the Bank will issue a press release today.

This intimation is also being hosted on the Bank's website at www.indusind.bank.in

We request you to take the information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2026.11.17 10:21:24 +05'30'

Anand Kumar Das
Company Secretary

Encl.: a/a

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CIN: L65191PN1994PLC076333

Mastercard Move and IndusInd Bank collaborate to enhance outbound cross-border payments from India

- Collaboration will leverage Mastercard Move to support outbound remittances for individuals and education payments for students, with IndusInd Bank planning to expand to SME payments

Mumbai, India: November 17, 2026: Mastercard and IndusInd Bank today announced a collaboration to enhance outbound cross-border payments from India through Mastercard Move, Mastercard's portfolio of global money movement capabilities. The collaboration will support non-trade current account remittances, including person-to-person (P2P) remittances and education-related payments, enabling fast, reliable and seamless payments from India to the U.S., UK, Europe, Canada and Australia, with greater transparency and end-to-end visibility.

IndusInd Bank has facilitated international trade and payment flows, including remittance capabilities supporting education, travel, business and other overseas payment requirements. The collaboration with IndusInd Bank marks an important milestone for Mastercard Move in India, with the Bank planning to expand its scope to support SME payments.

India sits at the center of significant global money flows. Approximately $12.1 billion in personal remittances were sent from India in 2025, according to the World Bank[1]. At the same time, more than 1.2 million Indian students were enrolled in higher education abroad in 2025[2], highlighting the scale of outbound cross-border payments for Indian consumers and families.

Mastercard Move enables banks and fintechs to modernize this experience without having to build individual connections into every market. For IndusInd Bank, this will help build a stronger cross-border payments proposition, deepen customer relationships and create a more scalable foundation to address evolving customer needs and opportunities across the global payments ecosystem.

"India is one of the world's most dynamic markets for cross-border money movement, with growing demand from consumers and businesses for better ways to send money internationally. Together with IndusInd Bank, we're bringing the capabilities of Mastercard Move to important use cases such as remittances and education payments, while laying the groundwork to serve a broader range of payment needs over time," said **Pratik Khowala, Global Head of Transfer Solutions, Mastercard.**

"Cross-border payments are becoming increasingly important as our customers' needs become more global. IndusInd Bank has built a strong presence in the remittances market over years, and our collaboration with Mastercard reinforces our position in this space. Through this collaboration, we aim to simplify the international payments experience, while strengthening our capabilities to support customers' evolving needs," said **Ganesh Sankaran, Executive Director, IndusInd Bank.**

[1] https://data.worldbank.org/indicator/BM.TRF.PWKR.CD.DT?locations=IN

[2] https://monitor.icef.com/2025/12/the-number-of-indian-students-abroad-fell-in-2025/

Mastercard Move is Mastercard's portfolio of global money movement capabilities, enabling banks, corporates, non-bank FIs, digital players and governments – and their customers – to send and receive funds across borders and payment types. It enables money to move quickly, safely and with ease, within and across more than 200 countries and territories, including high-demand, hard to access markets, and in more than 150 currencies, reaching more than 17 billion endpoints and 95% of the world's banked population.

About Mastercard

Mastercard powers economies and empowers people in 200+ countries and territories worldwide. Together with our customers, we're building a resilient economy where everyone can prosper. We support a wide range of digital payments choices, making transactions secure, simple, smart and accessible. Our technology and innovation, partnerships and networks combine to deliver a unique set of products and services that help people, businesses and governments realize their greatest potential. www.mastercard.com

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About IndusInd Bank

IndusInd Bank Limited has been redefining banking for the past 32 years and has been a force for progression and innovation, offering an elevated banking experience for its diverse range of stakeholders, including government entities, PSUs, retail customers, and large corporations. The Bank's product offerings include microfinance, personal loans, debit/credit cards, SME loans, advanced digital banking facilities, affluent and NRI banking services, vehicle financing, and innovative ESG-linked financial products.

The Bank also caters to the growing Indian diaspora with representative offices in Dubai, and Abu Dhabi. As of September 30, 2026, IndusInd Bank serves around 42 million customers through 3,139 branches/banking outlets and 2,773 ATMs, reaching 1.54 lakh villages across India. IndusInd Bank leverages technology through its 'Digital 2.0' strategy, ensuring multi-channel delivery and a robust digital infrastructure. In each of its unique offerings that include 'INDIE' – the one-stop-shop for all things digital banking; innovation and customer centricity remain at the core. IndusInd Bank holds clearing bank status for major stock exchanges BSE and NSE, settlement bank status for NCDEX, and is an empanelled banker for MCX.

RATINGS

Domestic Ratings:

- CARE A1+ for Certificate of Deposits
- CRISIL A1+ for certificate of deposit program / short term FD programme
- CRISIL AA+ for Infrastructure Bonds program/Tier 2 Bonds
- IND AA+ for Issuer Rating by India Ratings and Research
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research

International Rating:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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