IndusInd Bank

July 9, 2019

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra–Kurla Complex
Bandra (East), Mumbai – 400 051

NSE Symbol: INDUSINDBK

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 532187

Chief Regulatory Officer,
India International Exchange
1st Floor, Unit No. 101,
The Signature Building No.13B,
Road 1C, Zone 1, GIFT SEZ,
GIFT CITY, Gandhinagar - GJ 382355

Scrip Code: 1100027

Dear Sir,

Sub. : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations")

M/s S. R. Batliboi & Co. LLP were appointed as Statutory Auditors of the Bank for 2018-19 in the Annual General Meeting (AGM) held on July 26, 2018 until the conclusion of the next AGM of the Bank.

Subsequently, the Reserve Bank of India vide their Press Release dated June 3, 2019, in terms of their Enforcement Action Framework had decided not to approve M/s S. R. Batliboi & Co. LLP for carrying out Statutory Audit assignments in commercial banks starting from April 1, 2019.

The Board of Directors of the Bank had approved the recommendation of the Audit Committee of the Board for appointment of M/s Haribhakti & Co. LLP as the Statutory Auditors of the Bank for FY 2019-20, subject to approval of the RBI and the shareholders at the ensuing Annual General Meeting of the Bank.

RBI have vide their letter dated July 8, 2019, approved the appointment of M/s Haribhakti & Co. LLP, Chartered Accountants, (Firm Registration Number 103523W / W100048) as the Statutory Auditors of the Bank for FY 2019-20.

The Board of Directors have today, July 9, 2019, approved the appointment of M/s Haribhakti & Co. LLP, Chartered Accountants as the Statutory Auditors of the Bank for FY 2019-20.

A brief profile of M/s Haribhakti & Co. LLP, Chartered Accountants is enclosed.

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A copy of this intimation is also available on the Bank's website at www.indusind.com.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,
For **IndusInd Bank Limited**

Haresh Gajwani
Company Secretary

Encl: As above

Brief profile of Statutory Auditors

Haribhakti & Co. LLP, Chartered Accountants

- Founded in 1954 by Mr V B Haribhakti, a visionary leader; firm in operation for 65 years now.
- Large domestic firm with 450+ members including Partners, Directors, Associate Directors, Managers, Associates, Article Trainees, etc.
- Provides a whole range of assurance, accounting, advisory and consulting services, nationally and internationally, through separate service divisions viz., Audit & Assurance, Risk & Advisory, Corporate Finance Advisory, Tax & Regulatory and Global Knowledge Services.
- Nationally integrated firm having own branch network in major cities like Mumbai, Delhi, Bengaluru, Kolkata, Pune, Hyderabad, Chennai and Ahmedabad
- An independent member of Baker Tilly International Network
- Audit experience in various forms of banking companies – private banks, public sector banks, foreign banks and co-operative banks. Unique experience as statutory auditor of the RBI as well as NABARD, SIDBI and EXIM Bank.
- Amongst peer banks, have audited HDFC Bank earlier and currently are the statutory auditors of Axis Bank
- Wide audit experience amongst NBFCs, life and general insurance companies, Mutual Funds and AMCs

